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# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING SEPTEMBER, 2007 VOL. XXXIX NO. 3**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### **Gross Domestic Product**

Real GDP growth rate for 2007 is projected to exceed 7.0 percent, compared with the growth rate of 6.2 percent attained in 2006. Prospects for a higher growth rate in 2007 are based on improved weather conditions, that leads to good performance of the agriculture sector coupled with improvement in power generation, infrastructure and communication networking.

### **Inflation Developments**

The annual rate of inflation during the quarter ending September 2007 increased to an average of 8.4 percent, from an average of 5.7 percent recorded during the quarter ending June 2007. The increase in the overall inflation was largely on account of price increases in food items.

### **Money Supply and Credit Developments**

Growth rate of monetary aggregates During the quarter ending September 2007, extended broad money supply (M3) grew at 20.7 percent, the same rate as in the preceding quarter, while broad money supply (M2) grew at 26.0 percent, higher than the growth rate of 20.1 percent recorded in June 2007. The growth rate for M3 was below the

growth target of 21.7 percent, while that of M2 was above the growth target of 21.7 percent. Credit to the private sector registered an average annual growth rate of 35.2 percent, slightly lower than the growth rate of 36.4 percent recorded in preceding quarter.

### **Interest Rate Structure**

During the quarter ending September 2007, the margin between the overall lending and saving deposit rates widened by 0.2 percent points to 13.3 percent, from 13.1 percent recorded during the preceding quarter. The overall lending rate and the short-term lending rates increased by 0.1 and 0.2 percentage points respectively from the June 2007 levels, mainly associated with an increase in private sector demand for credit. Saving deposit rates remained at around 2.6 percent.

### **External Sector**

The Tanzania current account deficit narrowed to US\$ 264.3.0 million during the quarter ending September 2007, from a deficit level of US\$ 598.9 million recorded during the preceding quarter. The narrowing down of the deficit was associated with a surge in official transfers following donor frontloading of the 2007/08 disbursements under the General Budget Support (GBS).

## **Exchange Rate**

During the quarter ending September 2007, the Tanzania Shilling exchange rate to the US\$ remained at an average of TZS 1,266.1 per US\$, the same rate recorded during the quarter ending June 2007.

## **Public Debt Developments**

Total national debt (domestic and external) as at the end of September 2007 stood at US\$6,453.5 million, representing a 4.8 percent increase from US\$ 6,158.8 million recorded during the preceding quarter. The increase was mainly on account of exchange rate fluctuations, new disbursements and accumulation of interest arrears.

## **Zanzibar Government Budgetary Operations**

The Zanzibar Government budgetary operations for the quarter ending September 2007 recorded an overall deficit after grants on cheque cleared basis amounting to TZS 1.7 billion, compared with the deficit of TZS 3.6 billion recorded during the preceding quarter. Total Revenue outturn amounted to TZS 26.6 billion and was below the target for the quarter of TZS 28.2 billion.

## **Zanzibar Trade Account**

The Zanzibar Current Account balance recorded a surplus of US\$ 30.9 million, compared with a surplus of US\$ 10.3 million recorded during the preceding quarter. The improvement was attributed to an increase in both export receipts and official grants coupled with a decline in the import bill.

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## PART 1: ECONOMIC DEVELOPMENTS

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### 1.0 OUTPUT AND PRICES

#### The Overall Economic Performance

The economy continues to show good performance and the real GDP for 2007 is projected at 7.3 percent compared with 6.2 percent attained in 2006. Prospects for a higher growth rate emanates from government efforts in mitigating power shortages, good performance of the agriculture sector following improved weather conditions coupled with increase in gold prices in the world market. Impetus for growth during the period is also expected to emanate from wholesale and retail trade, hotels and restaurants (including tourism), industry and construction and financial and business services. The expected good performance is likely to be attained despite an increase in prices for petroleum products in the world market.

#### Sectoral Performance

During the quarter ending September 2007 procurement of traditional export crops increased by 21.7 percent to 189,788.0 tons compared with 155,963.4 tons recorded in the period ending September 2006 on account of increase in production of cotton, tobacco and tea (**Table 1.1**). The overall increase in production of traditional crops during the period is attributed to good weather and producer prices offered to farmers

accompanied with adequate and timely supply, distribution and utilization of agro-chemicals, including fertilizers especially in the production of tobacco. Nevertheless, production of sisal and coffee declined slightly during the quarter under review.

**Table 1.1: Procurement of Traditional Export Crops**

Crop	June - September		Tons
	2006 <sup>r</sup>	2007 <sup>p</sup>	% Change
Cashew nuts	0.0	0.0	0.0
Coffee	27,758.0	26,404.0	-4.9
Cotton Lint	42,636.2	65,855.5	54.5
Sisal	23,138.1	22,051.0	-4.7
Tobacco	41,052.5	50,593.9	23.2
Tea	21,378.5	24,883.6	16.4
<b>Total</b>	<b>155,963.4</b>	<b>187,788.0</b>	<b>21.7</b>

r = Revised , p = Provisional  
Source: Respective crop boards

#### Recovery of Gold and Diamond

Provisional statistics indicate that, recoveries of diamond by big miners during the quarter ending September 2007 increased significantly reaching 73,607.80 carats when compared with 47,157.70 carats recovered during the quarter ending June 2007. The increase in the recovery was mainly due to refurbishing of the machine, increased efficiency in the recovery process and improvement in the security process in the mining areas. However production of gold declined slightly by 0.4 percent to 9,137.60 kilograms from 9,171.30 kilograms recorded during the quarter ending June 2007.

**Table 1.2: Recovery of Gold and Diamond**

Item	Units	2006 <sup>r</sup>		2007 <sup>p</sup>		% Change	
		Jun	Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07
Gold	Kg	11,128.47	11,624.10	9,171.30	9,137.60	-0.4	-21.39
Diamond	Carats	49,160.01	43,960.00	47,157.70	73,607.80	56.1	67.44

r= revised P= provisional

Source: Respective Mining Companies

## Recovery of Gold and Diamond

Provisional statistics indicate, that recovery of gold and diamond by big miners during the quarter ending June 2007 declined when compared to production levels recorded during the quarter ending March 2007. Production of gold declined by 15.3 percent to 9,136.3 kilograms from 10,790.5 kilograms while recovery of diamonds declined substantially by 70 percent to 18,951.7 carats, from 62,988.3 carats, recorded in the quarter ending March 2007 – (Table 1.3).

## Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at end of September 2007, increased by 2.4 percent to 131,937 tons, from 128,804 tons recorded during the quarter ending June 2007 (Table 1.3). The increase in SGR stock was attributed to increased domestic purchases from surplus producing regions of which 9,647 tons of maize and 98.1 tons of sorghum was purchased. During the quarter, the department released 4,867.5 tons of maize to the World Food Program (WFP) to cover food shortages reported in Shinyanga and Dodoma regions.

**Table 1.3: Tanzania: Strategic Grain Reserve**

Period	(SGR) Stock					Tons
	2003	2004	2005	2006	2007	% Change 2006/07
January	59,961	35,342	119,924	76,813	112,343	46
February	59,493	23,791	116,383	43,593	117,838	170
March	58,976	22,903	114,760	8,055	121,046	1,428
April	54,118	32,387	115,262	3,165	125,509	3,866
May	52,857	31,732	113,823	6,210	128,350	1,967
June	51,060	37,091	112,823	15,560	128,804	728
July	50,661	39,195	112,323	13,811	129,306	836
August	52,681	45,988	112,067	28,440	125,653	342
September	61,364	67,685	111,971	80,248	131,937	64
October	59,379	92,710	111,695	87,461		
November	52,054	108,448	106,428	100,828		
December	41,649	114,030	93,051	110,203		

Source: Respective Mining Companies

## Inflation Developments

The quarterly year-to-year inflation for the period ending September 2007 increased to 8.4 percent, up from 5.7 percent recorded during the quarter ending June 2007. The increase in the rate of inflation was attributed to the rise in food inflation. The headline rate was also higher when compared with the rate of 4.4 percent recorded during the corresponding quarter of 2006.

Food inflation increased to 10.3 percent from 4.1 percent recorded during the quarter ending June 2007. The average food inflation rate for the quarter ending September 2007 was higher than two-fold of the rate recorded during the corresponding period a year ago. The increase is mainly explained by a higher demand of food during the fasting month of “Ramadhan” which pushed up the prices of food items particularly potatoes, cassava, cooking banana, rice, maize



flour, spinach, fruits, meat, fish, cooking oils spaghetti, beans and cowpeas.

However, non-food inflation declined to an average of 5.8 percent during the quarter ending September 2007, from 8.1 percent registered during the quarter ending June 2007. The non-food inflation rate during the quarter under

review is also lower when compared with the rate of 7.5 percent recorded during the corresponding period a year ago. The decrease in non-food inflation rate during the review quarter is ascribed to a slowdown in the prices of almost all items under the non-food subgroups except for Recreation & Entertainment (**Table 1.4**).

**Table 1.4: Average Inflation**

Sub-Group	Weight (%)	2006				2007		
		Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Food</b>	<b>55.9</b>	<b>9.1</b>	<b>11</b>	<b>4.4</b>	<b>6.2</b>	<b>6.3</b>	<b>4.1</b>	<b>10.3</b>
<b>Non-food</b>	<b>44.1</b>	<b>1.3</b>	<b>2.6</b>	<b>7.5</b>	<b>6.5</b>	<b>8.4</b>	<b>8.1</b>	<b>5.8</b>
Transportation	9.7	3.1	4.6	9.4	7.8	9.2	7.4	5.9
Fuel, Power and Water	8.5	5.2	6.6	10.4	5.4	7.9	6.3	4.3
Drinks and Tobacco	6.9	1.7	2.8	9.0	9.3	11.7	13.3	8.1
Clothing & Footwear	6.4	-3.1	-2.2	3.6	5.9	6.5	7.2	5.5
Education	2.6	-1.1	0.5	3.9	2.5	11.6	10.7	8.9
Furniture & Household Equipment	2.1	-1	1.1	7.7	9.7	10.6	9.2	6.2
Household Operations Maintenance	2.1	-1.7	-0.8	2.1	6	10.5	11.0	8.9
Personal Care & Health	2.1	-0.3	0	6.2	4.8	2.1	4.2	3.4
Rents	1.4	0.4	0.7	2.4	2.3	5.6	3.9	2.2
Recreation & Entertainment	0.8	-1.2	-1	5.1	2.8	7.4	9.6	10.4
Miscellaneous Goods and Services	1.5	-1.9	-0.5	6.0	6.5	-0.2	2.1	0.4
<b>Headline/Overall</b>	<b>100</b>	<b>5.4</b>	<b>7.1</b>	<b>5.5</b>	<b>6.3</b>	<b>7.2</b>	<b>5.7</b>	<b>8.4</b>

Note: Base (1) 2001 = 100 up to August 2006, (2) Dec 2001 = 100 from September 2006  
Source: National Bureau of Statistics

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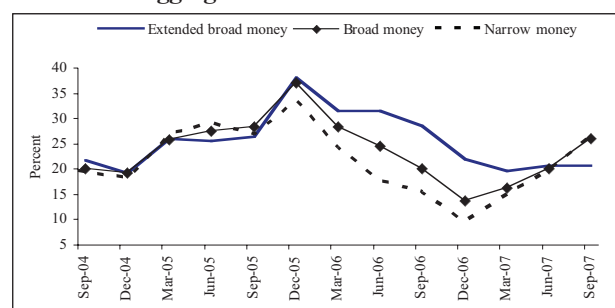
## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

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### Money and Credit

During the quarter ending September 2007, monetary aggregates registered mixed growth rates when compared with the growth rates recorded during the corresponding period of the previous year (**Chart 2.1**). Extended Broad Money supply (M3) grew at 20.7 percent, being the same rate recorded in June 2007 but lower than the growth rate of 28.6 percent recorded in September 2006. Broad Money Supply (M2) grew significantly at 26.0 percent, higher than the growth rate of 20.1 percent recorded in June 2007 and during the quarter ending September 2006. The growth rate of M3 was below the target of 21.7 percent while that of M2 was above it.

**Chart 2.1: Annual Growth Rates of Monetary Aggregates**



Source: Bank of Tanzania

During the review period, the growth rate of net foreign assets (NFA) increased moderately to 22.7 percent, from 20.2 percent recorded during the preceding quarter. However this growth was lower compared with the growth

rate of 43.8 percent recorded during the corresponding quarter a year ago. In the contrary, the growth rate in net domestic assets (NDA) plummeted to 11.0 percent from a growth rate of 15.5 percent recorded during the previous quarter, but higher than the growth rate of 6.3 percent recorded in September 2006 (**Table 2.1**).

Credit growth to the private sector remained robust during the quarter under review although there was a slight slow down of the annual growth rate to 35.2 percent, compared with the growth rate of 36.4 percent recorded during the preceding quarter. The current growth of credit to private sector from commercial banks was favorably above the projected quarterly growth rate of 33.6 percent. The strong growth of credit is in line with improvements in the business environment, number of credit-worthy clients, and increased competition among banks in extending loans to private businesses.

The outstanding credit to private sector reached a stock of TZS 2,577.2 billion, representing an increase of TZS 317.0 billion during the quarter under review. This development is consistent with the desired goal of increasing the flow of resources to the private sector to support the envisaged economic growth.

**Table 2.1: Selected Money Supply Components**

Item	2006		2007		Change Jun-07 - Sep-07	Annual growth (%)		
	Jun	Sep	Jun	Sep		Sep-06	Jun-07	Sep-07
Extended broad money	4,299.1	4,549.1	5,189.9	5,489.8	299.9	28.6	20.7	20.7
Broad money	2,945.5	3,050.0	3,538.1	3,841.7	303.6	20.1	20.1	26.0
Narrow Money	1,798.8	1,897.0	2,156.2	2,400.7	244.5	15.3	19.9	26.6
Currency outside the banking system	856.2	941.0	1,049.5	1,166.3	116.9	19.0	22.6	23.9
Demand deposits	942.7	956.0	1,106.7	1,234.4	127.6	11.9	17.4	29.1
Time deposits	455.2	432.6	517.8	528.8	11.0	25.4	13.7	22.2
Savings deposits	691.5	720.4	864.1	912.2	48.1	30.9	25.0	26.6
Foreign currency deposits	1,353.5	1,499.2	1,651.8	1,648.1	-3.7	50.5	22.0	9.9
<b>In millions of USD</b>	<b>1,080.2</b>	<b>1,177.9</b>	<b>1,302.4</b>	<b>1,340.0</b>	<b>37.6</b>	<b>34.4</b>	<b>20.6</b>	<b>13.8</b>
Private sector deposits in commercial banks	3,442.9	3,608.2	4,140.4	4,323.4	183.0	31.4	20.3	19.8
Government sector deposits in commercial banks	197.1	231.8	252.8	281.9	29.1	49.3	28.3	21.6
Total deposits	3,639.9	3,840.0	4,393.2	4,605.3	212.1	32.4	20.7	19.9
Net foreign assets	2,785.7	3,197.6	3,347.6	3,922.5	574.9	43.8	20.2	22.7
Bank of Tanzania	1,924.9	2,253.0	2,510.2	3,326.1	815.9	46.3	30.4	47.6
Commercial banks	860.8	944.5	837.4	596.3	-241.1	38.3	-2.7	-36.9
Net domestic assets	2,122.5	1,960.8	2,451.5	2,176.5	-275.0	6.3	15.5	11.0
Domestic Credit	2,169.5	1,814.4	2,477.6	2,114.4	-363.2	7.7	14.2	16.5
Claims on government by the banking system	965.4	1,282.6	1,764.2	1,826.2	62.0	49.3	82.7	42.4
Government deposits in the banking system	452.8	1,374.2	1,546.8	2,289.1	742.3	143.5	241.6	66.6
Claims on the private sector	1,656.8	1,906.1	2,260.2	2,577.2	317.0	37.1	36.4	35.2

Source: Bank of Tanzania

## Interest Rate Developments

In spite of the decline in the yields of treasury bills, deposits and lending interest rates showed an upward trend. Similarly, the rates charged on local currency denominated loans increased slightly in September 2007, as the overall lending rate stood at 15.95 percent, above the rate of 15.82 percent recorded during the preceding quarter. While on the contrary, the average negotiated lending rate to prime customers dropped to 11.91 percent from 12.20 percent recorded in June 2007.

Similarly, deposit rates rose to 8.20 percent up from 7.83 percent, while savings rate rose to 2.62 percent from 2.59 percent in June 2007. The average negotiated deposit rate hiked to 9.83 percent from 8.65 percent recorded during the preceding quarter, with a marginal positive real rate (Table 2.2).

The spread between overall lending rate and time deposits rate kept on shrinking as it reached to a level of 7.75 percentage points, from 7.99 percentage points realized in the quarter ending June 2007. Similarly, the spread between negotiated lending and deposits rates went down to 2.08 percentage points, from 3.55 percentage points recorded in the preceding quarter.

**Table 2.2: Interest Rate Structure**

Item	Mar	Jun	Sep	Dec	Mar	Jun	Sep
364 days Treasury bill	13.89	9.63	12.97	15.61	17.15	18.39	16.98
Overall Treasury bills	13.36	8.25	11.98	15.04	15.99	17.07	15.59
Savings deposits	2.52	2.54	2.59	2.59	2.62	2.59	2.62
Overall time deposits	5.97	6.63	6.91	7.17	7.69	7.83	8.20
12 months time deposits	7.44	8.70	8.20	8.66	9.17	9.25	9.64
Negotiated deposits	10.39	10.07	10.11	9.35	7.10	8.65	9.83
Overall Lending rate	14.78	15.44	16.71	16.43	16.35	15.82	15.95
Short term lending (up to 1-year)	15.03	15.77	15.90	15.67	14.94	13.95	14.06
Negotiated lending Rates	11.60	11.19	10.51	10.60	11.74	12.20	11.91

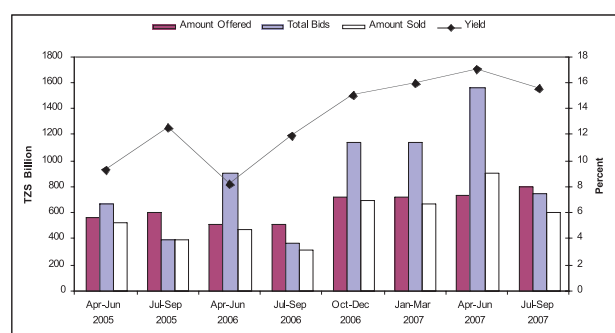
Source: Bank of Tanzania

## Financial Markets Operations

During the quarter ending September 2007, the Treasury bills market experienced lower demand compared with the three preceding quarters.

Demand for Treasury bills declined from TZS 1,572.7 billion recorded during the quarter ending June 2007 to TZS 757.3 billion against the supply of TZS 800.5 billion. Contrary to the high supply relative to demand, Treasury bills rates dropped to an average of 15.6 percent during the quarter ending September 2007, from an average of 17.1 percent registered during the quarter ending June 2007.

**Chart 2.3: Treasury Bills Market Performance**



Source: Bank of Tanzania

Similarly, demand for Treasury bonds declined from TZS 190.3 billion during the quarter ending June 2007 to TZS 160.3 billion, against the supply of TZS 65.0 billion. However, the Bank accepted bids worth TZS 106.0 billion while leaving out outlier bids. Despite the high demand compared with supply, treasury bonds yields across all maturities increased noticeably from levels recorded in June 2007. Yields on a 2-year bond increased to 20.1 percent in September 2007, up from 18.3 percent while yields on a 5-year bond increased to 20.5 percent from 18.4 percent. Likewise, yields on a 7-year and 10-year bonds increased to 19.2 percent and 19.9 percent from 18.6 percent and 17.5 percent, respectively.

## Inter-bank Cash Market Transactions

During the quarter under review, the volume of transactions in the inter-bank cash market amounted to TZS 1,446.2 billion, compared with TZS 666.7 billion traded in the preceding period. Overnight transactions accounted for about 58.9 percent of the total volume traded. The overall average inter-bank interest rate rose to 12.3 percent during the quarter ending September 2007, from 7.2 percent recorded in the previous quarter reflecting the likelihood of a tight liquidity condition among commercial banks.

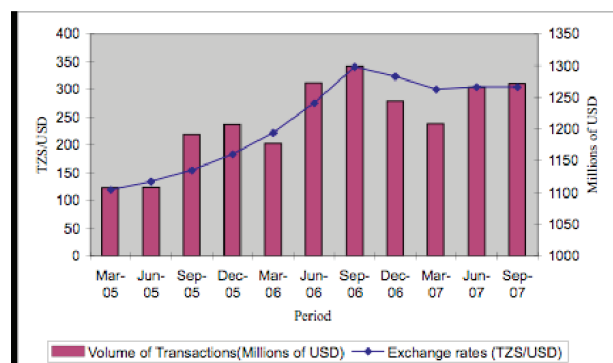
## Foreign Exchange Market Operations

During the quarter ending September 2007, the volume of transactions at the Interbank Foreign Exchange Market (IFEM) went up slightly to US\$ 310.1 million, compared with the levels recorded during the preceding quarter (**Table 2.3**). On net basis, Bank of Tanzania purchased US\$ 136.0 million, while Commercial banks and non-bank financial institutions sold US\$ 118.3 million and US\$ 17.7 million respectively.

## Exchange Rate

During the quarter ending September 2007, the value of the Tanzanian shilling remained unchanged at TZS 1,266.1 per US\$ (**Chart 2.4**).

**Chart 2.4: Inter-Bank Exchange Rate Movements and Volume of Transactions**



Source: Bank of Tanzania

## Bureau de Change Operations

The total volume of transactions conducted by the Bureau de Change system recorded

an increase of 17.2 percent to US\$ 226.9 million, from US\$ 193.7 million recorded during the previous quarter. This development largely emanated from an increase in both purchases and sales. While the increase in purchases was on account of the increase in inflows from NGO'S and export proceeds, the increase in sales was largely due to the increase in payment of medical and education services. The Bureau buying and selling rates depreciated marginally to TZS 1,264.7 per US dollar and TZS 1281.3 per US dollar respectively (**Table 2.3**).

**Table 2.3: Foreign Exchange Market Developments**

Item	2007		% Change
	Jun	Sep	
<b>IFEM OPERATIONS</b>			
Amount offered*	303.83	310.12	2.07
Amount sold*	303.83	310.12	2.07
Exchange rate**	1,266.14	1,266.12	0.00
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales*	96.71	113.64	17.51
Purchases*	96.94	113.26	16.84
Volume of Transactions*	193.65	226.90	17.17
Buying rate**	1,258.67	1,264.67	0.48
Selling rate**	1,279.67	1,281.33	0.13

Note: \* Millions of US\$, \*\* Tanzanian Shillings (TZS) per US dollar  
Source: Bank of Tanzania

## 3.0 PUBLIC FINANCE

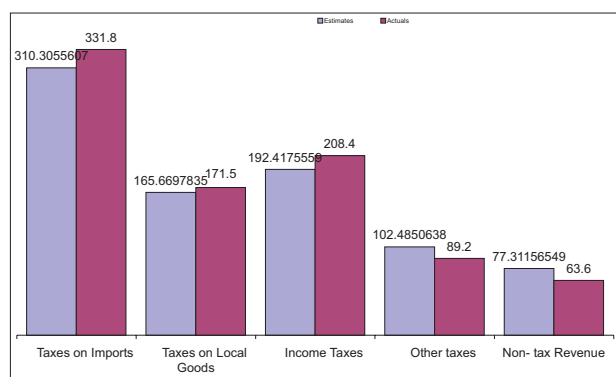
### Government Budgetary Operations

During the quarter ending September 2007, the government budgetary operations before grants recorded a deficit of TZS 833.0 billion. After considering grants amounting to TZS 603.2 billion, the deficit declined to TZS 229.8 billion. Total resources amounted to TZS 1,467.7 billion against an expenditure amount of TZS 1,697.4 billion.

### Revenue Performance

Revenue collections amounted to TZS 864.5 billion, above the targeted TZS 848.2 billion for the quarter. The good performance in tax revenue collections came from all major tax categories following implementation of revenue measures outlined in the 2007/08 budget speech and improvement in tax administration. **(Chart 3.1)**

**Chart 3.1: Government Revenue Performance**



### Expenditure Developments

Government expenditure excluding

amortization amounted to TZS 1,697.4 billion, equivalent to 28.0 percent of the annual budget of TZS 5,998.1 billion. Recurrent expenditure was TZS 759.7 billion, while development expenditure amounted to TZS 937.7 billion. This level of expenditure exceeded the resource envelope by TZS 129.7 billion. The government financed the deficit by borrowing on net basis TZS 129.7 billion from both domestic and foreign sources.

### National Debt

The debt stock ( domestic and external) as at the end of September 2007 stood at US\$ 6,453.5 million, being an increase of US\$ 294.8 million or 4.8 percent from the amount of US\$ 6,158.8 million recorded as at the end of the preceding quarter. The increase in debt stock was mainly on account of exchange rates fluctuations, new disbursements and accumulation of interest arrears. External debt stock amounted to US\$ 4,940.4 million or 76.6 per cent of debt stock while domestic debt amounted to US\$ 1,513.1 million or 23.4 percent of the debt stock.

The stock of external debt increased by 6.0 percent from US\$ 4,660.8 million recorded as at the end of June 2007 to US\$ 4,940.4, whereas domestic debt stock decreased by 1.8 percent from TZS 1,894.9 billion registered at the end of the preceding quarter to TZS 1,861.0

billion at the end of September 2007. Out of total domestic debt, Government securities (treasury bills, bonds and stocks) accounted for 99.5 percent of the total debt and the rest were other non-securitized Government debts.

### **Debt Contracted, Disbursements and Repayments**

During the quarter under review, external debt contracted amounted to US\$ 73.7 million, while new disbursements during the quarter under review amounted to US\$ 90.0 million. Out of these disbursements, US\$ 81.2 million was disbursed to the Government while US\$ 5.0 million and US\$ 3.8 million were disbursed to public

corporations and private companies respectively. Debt relief arising from the Highly Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI), and accumulation of arrears on non-serviced debts reduced substantially the scheduled debt service payments from US\$ 48.5 million to actual payment of US\$ 8.1 million during the quarter.

Domestic debt amounting to TZS 296.8 billion fell due for payment during the quarter ending September 2007. Out of the total amount due, TZS 274.3 billion being principal was rolled over and interest amounting to TZS 22.5 billion was paid out of government revenue.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending September 2007, the current account balance improved significantly with a deficit narrowing to US\$ 264.3 million, from a deficit of US\$ 598.9 million recorded during the preceding quarter. The improved performance was largely attributed to the surge in official transfers to US\$ 429.7 million, from US\$ 7.9 million registered during the preceding quarter following donors' commitment of frontloading the 2007/08 disbursements under the General Budget Support (GBS) (Table 4.1).

**Table 4.1: Current Account Balance**

Item	Millions of US\$				
	2006	2007 <sup>P</sup>		% Change	
	Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07
<b>Goods Account (Net)</b>	<b>-572.8</b>	<b>-689.9</b>	<b>-744.2</b>	<b>7.9</b>	<b>29.9</b>
Exports f.o.b.	413.9	438.7	469.7	7.1	13.5
Imports f.o.b.	-986.7	-1,128.6	-1,213.9	7.6	23.0
<b>Services Account (Net)</b>	<b>96.4</b>	<b>51.6</b>	<b>20.1</b>	<b>-61.0</b>	<b>-79.1</b>
Receipts	423.5	401.9	398.3	-0.9	-5.9
Payments	-327.1	-350.3	-378.2	8.0	15.6
<b>Goods and Services (Net)</b>	<b>-476.3</b>	<b>-638.3</b>	<b>-724.1</b>	<b>13.4</b>	<b>52.0</b>
<b>Income Account (Net)</b>	<b>-19.0</b>	<b>-11.2</b>	<b>-14.2</b>	<b>27.5</b>	<b>-25.3</b>
Receipts	21.6	27.9	33.1	18.7	53.4
Payments	-40.6	-39.0	-47.3	21.2	16.5
<b>Current transfers (Net)</b>	<b>312.4</b>	<b>50.6</b>	<b>474.0</b>	--	<b>51.7</b>
Inflows	296.1	30.7	456.9	--	54.3
o/w Official transfers	272.4	7.9	429.7	--	57.8
Outflows	16.3	19.9	17.1	-14.2	4.9
<b>Current Account Balance</b>	<b>-182.9</b>	<b>-598.9</b>	<b>-264.3</b>	<b>-55.9</b>	<b>44.5</b>

Note: p = Provisional data; -- implies very large number  
Source: Bank of Tanzania, TRA

### Exports

During the quarter ending June 2007, During the period under review, Tanzania exported goods worth US\$

<sup>P</sup>Provisional Statistics for June 2007 reported a deficit of US\$ 679.0 million.

469.7 million, representing an increase of 7.1 percent when compared with the goods exported during the preceding quarter. The increase is largely attributed to the performance of the non-traditional in particular manufactured goods and minerals. On the other hand, traditional exports recorded a decline of 34.6 percent to US\$ 32.1 million partly due to the decline in export volumes for most of the traditional exports. With the exception of cotton, other traditional exports recorded declines in export volumes as it was off-season for most of the export crops.

**Table 4.2: Exports**

Export Category	Millions of US\$				
	2006	2007		% Change	
	sep	Jun	Sep	Sep 06 to Sep 07	Jun 07 to Sep 07
<b>Traditional Exports</b>	<b>49.4</b>	<b>49.0</b>	<b>32.1</b>	<b>-35.1</b>	<b>-34.6</b>
Non-Traditional Exports					
<b>Minerals</b>	<b>202.0</b>	<b>200.5</b>	<b>214.3</b>	<b>6.1</b>	<b>6.9</b>
Gold	191.0	186.6	179.2	-6.1	-3.9
Diamond	4.3	5.2	7.9	85.6	52.6
Other minerals	6.8	8.7	27.1	298.9	210.2
<b>Manufactured Goods</b>	<b>48.6</b>	<b>66.9</b>	<b>93.1</b>	<b>91.4</b>	<b>39.1</b>
Cotton Yarn	1.2	1.3	1.4	13.2	7.6
Manufactured Coffee	0.3	0.6	0.2	-32.4	-65.9
Manufactured Tobacco	0.0	0.4	0.2	0.0	0.0
Sisal Products (Yarn & Twine)	0.6	1.4	1.3	116.8	-6.7
Other manufactured Goods	46.5	63.4	90.1	93.7	42.2
<b>Fish and Fish Products</b>	<b>33.2</b>	<b>36.3</b>	<b>32.0</b>	<b>-3.5</b>	<b>-11.7</b>
<b>Horticultural products</b>	<b>4.2</b>	<b>4.6</b>	<b>4.7</b>	<b>12.8</b>	<b>2.1</b>
<b>Others Exports</b>	<b>43.4</b>	<b>46.0</b>	<b>59.1</b>	<b>36.1</b>	<b>28.5</b>
<b>Re-exports</b>	<b>33.0</b>	<b>35.3</b>	<b>34.4</b>	<b>4.2</b>	<b>-2.7</b>
<b>Sub Total Non- Traditional</b>	<b>364.5</b>	<b>389.7</b>	<b>437.7</b>	<b>20.1</b>	<b>12.3</b>
<b>GRAND TOTAL</b>	<b>413.9</b>	<b>438.7</b>	<b>469.7</b>	<b>13.5</b>	<b>7.1</b>

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and TRA

### Imports

During the quarter under review, goods imports increased by 7.6 percent to US\$ 1,213.9 million, compared with the amount recorded during the preceding quarter largely due to the increase



in imports of intermediate goods. Intermediate goods imports went up by 27.3 percent due to a rise in importation of oil, fertilizer and industrial raw materials. Imports of fertilizer surged from US\$ 7.4 million in the previous quarter to US\$ 25.4 million as a part of the preparation for the 2007/08 farming season. Consequently, a total of 59,613 tons of fertilizers were imported during the period from July to September 2007 compared with a total of 22,462 tons imported during the quarter ending June 2007.

Similarly, consumer goods imports recorded an increase of 2.3 percent to US\$ 239.7 million, following a surge in imports of non-food items, while imports of food and food stuff recorded a decline of 13.1 percent to US\$ 49.0 million.

Conversely, capital goods imports declined by 8.0 percent to US\$ 427.4 million on account of the decline in machinery imports which went down by 18.2 percent to US\$ 200.3 million.

**Table 4.3: Imports**

Import Category	Millions of US\$				
	2006	2007		% Change	
	Sep	Jun	Sep	Sep 06 to Sep 07	Jun 07 to Sep 07
<b>Capital Goods</b>	<b>377.0</b>	<b>464.7</b>	<b>427.4</b>	<b>13.4</b>	<b>-8.0</b>
Transport Equipment	96.2	119.5	122.7	27.4	2.7
Building and Construction Equipment	85.2	100.5	104.4	22.6	3.9
Machinery	195.6	244.8	200.3	2.4	-18.2
<b>Intermediate Goods</b>	<b>394.2</b>	<b>429.5</b>	<b>546.9</b>	<b>38.7</b>	<b>27.3</b>
Oil imports	269.4	333.8	404.6	50.2	21.2
Fertilizers	24.4	7.4	25.4	--	4.5
Industrial Raw materials	100.4	88.3	116.8	16.4	32.3
<b>Consumer Goods</b>	<b>215.5</b>	<b>234.4</b>	<b>239.7</b>	<b>11.2</b>	<b>2.3</b>
Food and foodstuffs	54.0	56.3	49.0	-9.4	-13.1
All other consumer goods	161.5	178.1	190.8	18.1	7.1
<b>Grand Total (f.o.b)</b>	<b>986.7</b>	<b>1,128.6</b>	<b>1,213.9</b>	<b>23.0</b>	<b>7.6</b>
<b>Grand Total (c.i.f.)</b>	<b>1,084.2</b>	<b>1,240.3</b>	<b>1,334.0</b>	<b>23.0</b>	<b>7.6</b>

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and TRA

## Services and Income Account

During the quarter ending September 2007, the services account net recorded a surplus of US\$ 20.1 million, down from US\$ 51.6 million recorded during the preceding quarter. The development was largely due to a surge in service payments that went up by 8.0 percent to US\$ 378.2 million, while services receipts remained virtually unchanged at US\$ 398.3 million.

The items that recorded huge increase in service payments include travel, transport and construction services. It should be noted that the increase in travel payments during the quarter under review was for education services since this is the period where new academic years commence in most of the universities abroad.

The income account net recorded a deficit of US\$ 14.2 million, higher than the deficit of US\$ 11.2 million registered during the previous quarter owing to a increase in income payments that outweighed income receipts. Much of the increase in income payments was associated with an increase in compensation of employees. However, scheduled interest went down to US\$ 3.7 million, from US\$ 6.7 million recorded in June 2007 partly due to debt cancellation under the Multilateral Debt Relief Initiatives (MDRI).

**Table 4.4: Services and Income Account**

		Millions of US\$				
		2006	2007 <sup>p</sup>		% change	
Item		Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07
<b>A. Services Account</b>	<b>Net</b>	<b>96.4</b>	<b>51.6</b>	<b>20.1</b>	<b>-61.0</b>	<b>-79.1</b>
	Receipt	423.5	401.9	398.3	-0.9	-5.9
	Payment	327.1	350.3	378.2	8.0	15.6
<b>B. Income Account</b>	<b>Net</b>	<b>-19.0</b>	<b>-11.2</b>	<b>-14.2</b>	<b>27.5</b>	<b>-25.3</b>
	Receipt	21.6	27.9	33.1	18.7	53.4
	Payment	40.6	39.0	47.3	21.2	16.5
<i>o/w interest</i>	Payment	6.9	6.7	3.7	-44.3	-45.9

Note: - = Small value; -- = Very big value; --- = Information not available;  
p= provisional figures

Source: Commercial Banks, Non-bank Financial Institutions and Bank of Tanzania.

## World Commodity Prices

During the quarter ending September 2007, prices of Robusta and Arabica coffee recorded an increase of about 6.4 percent to US\$ 2.0 per kg and US\$ 2.7 per kg respectively. The increase in coffee prices emanated from concerns of tight global stocks following the decline in coffee supply from Vietnam. Meanwhile, prices of cotton (A Index) and "Memphis" increased notably on account of a reduction in the cultivated acreage in the U.S.A during the 2007/08

season, amid poor weather conditions and high demand for other crops such as maize. While the price of cloves recorded a slight decline to US\$ 3242.4 per metric ton, the prices of tea and sisal went up slightly (**Table 4.5**).

During the period under review, prices of crude oil (average of U.K Brent, Dubai and West Texas Int.) increased by 11.1 to US\$ 73.5 per barrel. An upward movement of prices was also recorded in the Dubai (f.o.b) and white products. While prices of Dubai (f.o.b) rose by 8.1 percent to about US\$ 70.0 per barrel, white products rose slightly to US\$ 682.9 per ton. The increase in oil prices was partly on account of the decline in oil inventories in the U.S largely due the breakdown of some oil refineries in the Gulf of Mexico as the result of Hurricane storms. As for gold, its price in the world market went up slightly to US\$ 681.1 per troy ounce during the review quarter.

**Table 4.5: World Commodity Prices**

Commodity	Units	2006	2007		% Change	
		Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07
"Robusta" Coffee	US \$ per kg	1.58	1.88	2.00	6.38	26.58
"Arabica" Coffee	US \$ per kg	2.40	2.55	2.71	6.27	12.92
Tea (Average price)	US \$ per kg	1.96	2.00	2.09	4.50	6.63
Tea (Mombasa Auction)	US \$ per kg	2.04	1.60	1.67	4.38	-18.14
Cotton, "A Index"	US \$ per kg	1.28	1.27	1.48	16.54	15.63
Cotton, "Memphis"	US \$ per kg	1.37	1.30	1.50	15.38	9.49
Sisal "UG"	US\$ per metric ton	955.00	1,030.00	1,033.33	0.32	8.20
Cloves	US\$ per metric ton	4,407.50	3,483.33	3,242.44	-6.92	-26.43
Crude oil*	US\$ per barrel	68.79	66.13	73.50	11.14	6.85
Crude oil**	US\$ per barrel	65.87	64.71	69.97	8.13	6.22
White products***	US \$ per ton	650.33	658.97	682.89	3.63	5.01
Jet/Kerosine	US\$ per ton	673.03	645.44	686.01	6.29	1.93
Premium Gasoline	US\$ per ton	671.98	730.63	697.84	-4.49	3.85
Heat Oil	US\$ per ton	606.58	600.83	664.83	10.65	9.60
Gold	US\$ per troy ounce	621.50	667.40	681.10	2.05	9.59

Note: \* Average of U.K. Brent, Dubai and West Texas Intl\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: Various Trade Publications

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## 5.0 THE ZANZIBAR ECONOMY

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### Budgetary Operations

During the quarter ending September 2007, The Zanzibar budget performance on cheques cleared basis recorded a deficit of TZS 1.7 billion after grants, compared with a deficit of TZS 3.6 billion registered during the preceding quarter. Total resources amounted to TZS 56.3 billion, out of which TZS 26.6 billion or 47.2 percent were domestic resources and TZS 29.7 billion or 52.8 percent were foreign grants. Government expenditure amounted to TZS 36.9 billion. The budget deficit was financed from foreign sources and amortization amounted to TZS 1.8 billion.

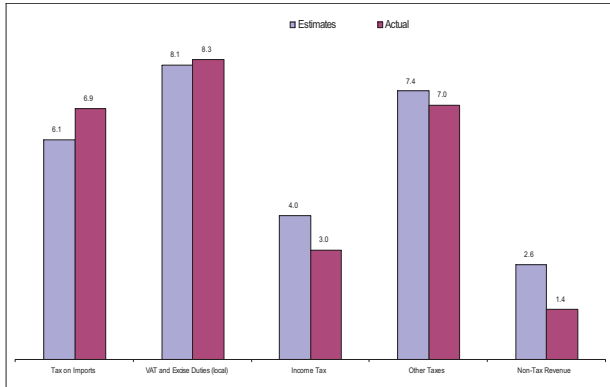
### Government Revenue

During the quarter ending September 2007, revenue increased by 20.9 percent from TZS 22.0 billion collected during the preceding quarter to TZS 26.6 billion. The outturn was however below the target for the quarter of TZS 28.2 billion by 5.7 percent. The performance was attributed to an increase in tax on imports, domestic taxes (VAT and excise duties) and non-tax revenue due to increased taxable imports and increased commercial activities to meet increased demand of consumable items during the month of Ramadan. The latter was supported by enhanced and concerted tax administration measures by tax agencies.

Revenue from tax sources reached TZS 25.2 billion, accounting for 94.7 percent of total tax collections, but was slightly below the target for the quarter of TZS 25.6 billion. Revenue from non-tax sources increased to TZS 1.4 billion, surpassing the amount of TZS 1.3 billion collected during the preceding quarter, but was below the target for the quarter of TZS 2.6 billion, and accounted for 5.2 percent of total revenue.

Performance by source of revenue reveals that, tax on imports reached 6.9 billion against the target for the quarter of TZS 6.0 billion and exceeded the amount of TZS 6.0 billion collected during the preceding quarter. Domestic taxes fetched TZS 8.3 billion against the target of TZS 8.1 billion and exceeded TZS 7.4 billion collected during preceding quarter. Two revenue sources under performed namely, income tax and other taxes. Income tax amounted to TZS 3.0 billion against the target of TZS 3.9 billion due to late submission of tax returns. The amount was however above the TZS 2.5 billion collected during the preceding quarter. Other taxes amounted to TZS 7.0 billion, slightly below the target of TZS 7.4 billion due to low ministries collections but still exceeded the amount of TZS 4.6 billion collected during the preceding quarter (**Chart 5.1**).

**Chart 5.1: Government Revenue by sources:  
Jul-Sep 2007**



## Government Expenditure

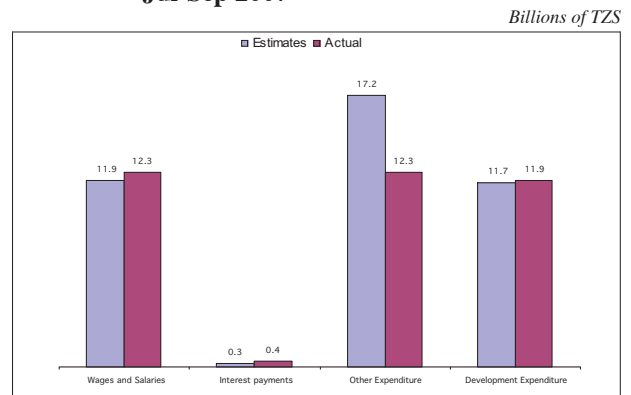
During the quarter ending September 2007, government expenditure declined by 28.0 percent from TZS 51.2 billion recorded during the preceding quarter to TZS 36.9 billion, and the same accounted for 90.0 percent of the target for the quarter of TZS 40.8 billion. The slow down in government expenditure was attributed to adherence of cash budget management.

Recurrent expenditure reached TZS 25.0 billion, below the target of TZS 29.1 billion and accounted for 67.7 percent of total expenditure. Wages and Salaries amounted to TZS 12.3 billion, accounting for 49.2 percent of recurrent expenditure and 33.3 percent of total expenditure. Other expenditures amounted to TZS 12.3 billion, or 71.5 percent of the target of TZS 17.2 billion and accounted for 49.2 percent of total recurrent expenditure or 33.3 percent of total expenditure.

Development expenditure amounted to TZS 11.9 billion, slightly above the

target of TZS 11.7 billion and accounted for 32.2 percent of total expenditure. The over expenditure was associated with more than expected donor receipts. The local contribution amounted to TZS 4.2 billion accounting for 35.6 percent of development expenditure, while foreign funded sources reached TZS 7.7 billion, accounting for 65.2 percent of total development expenditure (**Chart 5.2**).

**Chart 5.2: Government Expenditure by Component:  
Jul-Sep 2007**



## Debt Developments

The Zanzibar public debt as at the end of September 2007 stood at TZS 194.0 billion or US\$ 157.7 million, having declined from TZS 198.9 billion or US\$ 157.3 million recorded during the preceding quarter. External debt stood at TZS 129.5 billion or US\$ 105.3 million representing 66.8 percent of the total debt, while domestic debt stood at TZS 64.5 billion or US\$ 52.4 million accounting for 33.2 percent of total debt stock. The debt to GDP ratio stood at 49.1 percent down from 50.3 percent recorded during the preceding quarter.

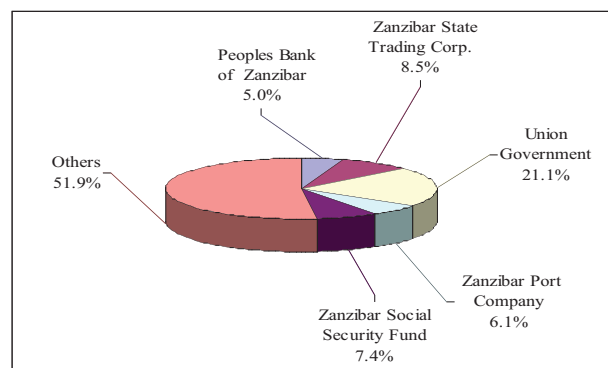
## Domestic Debt

Domestic debt stood at TZS 64.5 billion or US\$ 52.4 million having declined from TZS 67.6 billion or US\$ 53.5 million registered during the quarter ending June 2007. The decline was mainly associated with servicing maturing government securities, paying out pensioners and government suppliers. .

### Domestic Debt By Creditor

Outstanding debt due to ‘Other creditors’ (domestic suppliers and pensioners), dominated the domestic debt portfolio amounting to TZS 33.4 billion and accounting for 51.9 percent of total domestic debt. Union Government debt stood at TZS 13.6 billion or 21.1 percent of total domestic debt. Debts due to the Zanzibar Social Security Fund (ZSSF) declined slightly to TZS 4.8 billion, accounting for 7.4 percent of total domestic debt. Claims by the Zanzibar State Trading Corporation (ZSTC) amounted to TZS 5.5 billion constituting 8.5 percent of the total domestic debt. Debts owed to the Zanzibar Port Company (ZPC) and Peoples Bank of Zanzibar (PBZ) amounted to TZS 3.9 billion and TZS 3.2 billion, representing 6.1 percent and 5.0 percent of total domestic debt respectively (**Chart 5.3**).

**Chart 5.3: Domestic Debt by Creditor as at End September 2007**



Source: Ministry of Finance and Economic Affairs Zanzibar

### Domestic Debt by Instruments

The debt portfolio by instruments indicates that, long-term government loans continued to dominate the share of domestic debt during the quarter ending September 2007. Government loans amounted to TZS 21.3 billion representing 33.1 percent of total domestic debt, while Treasury bonds reached TZS 10.7 billion or 16.6 percent of the total domestic debt. Government stocks stood at TZS 8.9 billion or 13.8 percent of total domestic debt, while treasury bills remained at the previous quarter level of TZS 7.0 billion, accounting for 10.9 percent of total domestic debt (**Table 5.1**).

**Table 5.1: Domestic Debt by Instruments**

Instrument	2006		2007		Millions of TZS % Change	
	Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07	
Government loans	21,491.5	21,341.5	21,341.5	0.0	-0.7	
Government stocks	9,904.2	8,904.2	8,904.2	0.0	-10.1	
Treasury bills	7,218.4	7,000.0	7,000.0	0.0	-3.0	
Treasury bonds	18,855.0	11,978.5	10,678.5	-10.9	-43.4	
Other Instruments*	21,048.3	18,385.0	16,562.4	-9.9	-21.3	
<b>TOTAL</b>	<b>78,517.5</b>	<b>67,609.2</b>	<b>64,486.6</b>	<b>-4.6</b>	<b>-17.9</b>	

Note: \* Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

## Domestic Debt by Maturity

During the quarter ending September 2007, debts with “undetermined maturity” (i.e. gratuity, pension, and domestic suppliers’ claims) continued to dominate the debt portfolio as they amounted to TZS 42.8 billion, accounting for 66.4 percent of the total domestic debt. Debts with maturity of between 2-5 years amounted to TZS 14.7 billion or 22.8 percent of domestic debt, same as the amount recorded during the preceding quarter. Short-term debts maturing in less than a year amounted to TZS 7.0 billion, representing 10.9 percent of total domestic debt (**Table 5.2**).

**Table 5.2: Domestic Debt by Maturity**

Period	2006		2007		Millions of TZS % Change	
	Sep	Jun	Sep	Sep 07 to Jun 07	Sep 06 to Sep 07	
Less than 1 year	19,294.9	7,000.0	7,000.0	0.0	-63.7	
1-2 years	-	1,300.0	-	-100.0		
2-5 Years	15,000.0	14,678.5	14,678.5	0.0	-2.1	
*Undetermined	44,222.6	44,630.7	42,808.1	-4.1	-3.2	
<b>Total</b>	<b>78,517.5</b>	<b>67,609.2</b>	<b>64,486.6</b>	<b>-4.6</b>	<b>-17.9</b>	

GDP = TZS 395.0 Bill (2005 current prices)

Domestic Debt/GDP = 17.3% , \*Pensioner’s claims and supplier’s credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

## External Debt

During the quarter under review, the Zanzibar external debt stock stood at TZS 129.5 billion or US\$ 105.3 million, slightly below the amount of TZS 131.3 billion or US\$ 103.8 million recorded during the preceding quarter. The decline was mainly associated with the appreciation of the Tanzanian shilling against the US\$. Debts guaranteed by the Union Government stood at US\$ 76.0 million, compared with US\$ 74.8 million recorded during the preceding

quarter representing 72.2 percent of total external debt. Non-guaranteed debts increased slightly to US\$ 29.3 million from US\$ 29.0 million and accounted for 27.8 percent of total external debt.

## External Debt by Creditor Category

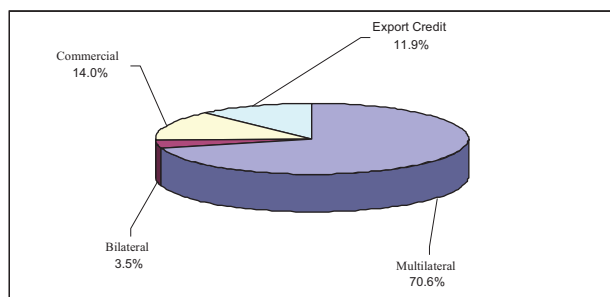
During the quarter ending September 2007, multilateral creditors continued to dominate the proportion of Zanzibar external debt, accounting for 70.6 percent of total external debt. The Multilateral debt increased to US\$ 74.4 million or TZS 91.5 billion, compared with US\$ 73.2 million or TZS 92.5 billion recorded during the preceding quarter. Debts due to bilateral creditors remained at the previous quarter level of US\$ 3.7 million or TZS 4.5 billion, representing 3.5 percent of the total external debt. Commercial and export credits amounted to US\$ 14.7 million or TZS 18.1 billion and US\$ 12.5 million or TZS 15.4 billion, accounting for 14.0 percent and 11.9 percent of total external debt respectively (**Chart 5.4**).

## External Debt by Creditor Category

As at the end of June 2007, debts owed to multilateral creditors maintained dominance, amounting to US\$ 73.2 million of TZS 92.5 billion and accounted for 70.5 percent of the total external debt. Debts due to bilateral creditors stood at US\$ 3.7 million or TZS 4.6 billion, representing 3.5 percent of the total external debt. Commercial and Export Credit amounted to US\$ 14.7 million

(TZS 18.6 billion) and US\$ 12.3 million (TZS 15.5 billion), accounting for 14.2 percent and 11.8 percent of total external debt, respectively (**Chart 5.4**).

**Chart 5.4: External Debt by Creditor as at End September 2007**



Source: Ministry of Finance and Economic Affairs Zanzibar

### External Debt by Maturity

The profile of external debt by maturity reveals that multilateral debts were dominant and those with concessional terms of more than 20 years maturity stood at US\$ 68.5 million, compared with US\$ 67.3 million registered during the quarter ending June 2007, representing 65.0 percent of external debt. Debts with maturity of between 10 to 20 years amounted to US\$ 6.9 million or 6.6 percent of the total external debt. Debts with maturity of 5 to 10 years amounted to US\$ 29.9 million or 28.4 percent of total external debt, slightly higher than US\$ 29.7 recorded during the quarter ending June 2007 (**Table 5.3**).

**Table 5.3: External Debt by Maturity**

Period	Millions of US\$				
	2006	2007		% Change	
	Sep	Jun	Sep	Jun-07 to Sep 07	Sep 06 to Sep 07
5-10 Years	293	297	299	0.9	2.1
10-20 Years	6.6	6.9	6.9	0.0	4.6
Above 20 Years	53.4	67.3	68.5	1.8	28.1
<b>Total</b>	<b>893</b>	<b>1038</b>	<b>1053</b>	<b>1.4</b>	<b>17.9</b>

GDP: TZS 395.0 Bill (2005 Current Prices)

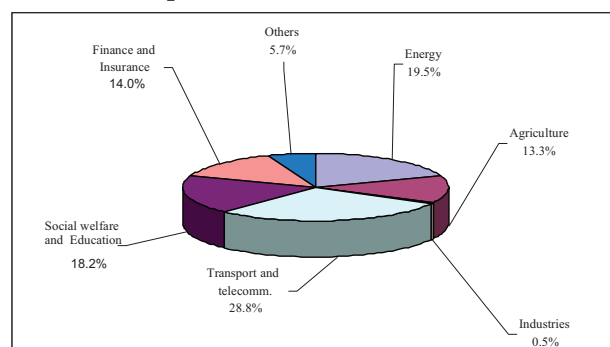
Domestic Debt/GDP = 32.8%

Source: Ministry of Finance and Economic Affairs, Zanzibar.

### External debt Disbursements by Use of Funds

The debt portfolio reveals that a large share of debt disbursements were directed to the Transport and Telecommunications sector which received US\$ 30.3 million or 28.8 percent of total disbursements. Energy sector absorbed US\$ 20.6 million or 19.5 percent of total disbursements. Social Welfare and Education sectors received US\$ 19.2 million or 18.2 percent. Finance & Insurance sector received US\$ 14.7 million or 14.0 percent of total disbursement. Agriculture and industries sectors absorbed US\$ 14.0 million and US\$ 0.5 million, accounting for 13.3 percent and 0.5 percent of total external debt, respectively. Other sectors received US\$ 6.0 million, accounting for 5.7 percent of the total disbursements (**Chart 5.5**).

**Chart 5.5: External Debt by Use of Funds as at End September 2007**



Source: Ministry of Finance and Economic Affairs Zanzibar

## Foreign Trade Developments

### Current Account

During the quarter ending September 2007, the current account surplus increased significantly to US\$ 30.9 million, from a surplus of US\$ 10.3 million recorded during the preceding quarter. The increase was attributed to an increase in both export receipts and official grants coupled with a decline in the import bill.

However, the trade account remained unfavourable though its deficit narrowed from US\$ 18.0 million registered during the quarter ending June 2007, to US\$ 13.8 million due to the decline in goods imports. The trade account deficit was financed by the surplus emanating from both services account and current transfers (**Table 5.4**). The services account registered a notable surplus of US\$ 19.4 million having increased from a surplus of US\$ 10.0 million recorded in June 2007 due to increase in tourism receipts. Current transfers (net) reached US\$ 25.3 million.

On year to year basis, the current account surplus registered remarkable performance reaching US\$ 30.9 million compared with a surplus of US\$ 15.0 million registered in the corresponding period in 2006. The exceptional performance was mainly attributed to increase in exports of goods and services and donor inflows in tandem with a slow

down in the import bill.

**Table 5.4: Current Account**

Item	Millions of US\$				
	2006		2007 <sup>p</sup>		% Change
	Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07
<b>Goods Account (net)</b>	<b>-13.1</b>	<b>-18.0</b>	<b>-13.7</b>	<b>-23.7</b>	<b>5.2</b>
Exports	1.4	1.9	2.5	32.4	76.9
Imports (fob)	14.5	19.9	16.2	-18.4	12.2
<b>Services Account (net)</b>	<b>9.1</b>	<b>10.0</b>	<b>19.4</b>	<b>94.8</b>	<b>112.4</b>
Receipts	26.7	22.9	31.0	35.3	16.2
Payments	17.6	13.0	11.6	-10.3	-33.8
<b>Goods and Services (net)</b>	<b>-3.9</b>	<b>-8.0</b>	<b>5.7</b>	<b>-170.3</b>	<b>-244.1</b>
Exports of Goods and Services	28.1	24.8	33.5	35.1	19.2
Imports of Goods and Services	32.0	32.8	27.9	-15.2	-13.0
<b>Income Account (net)</b>	<b>0.08</b>	<b>-0.01</b>	<b>-0.01</b>	<b>15.2</b>	<b>-116.9</b>
Receipts	0.09	0.02	0.01	-42.9	-87.0
Payments	0.01	0.03	0.03	-22.2	90.6
<b>Current Transfers (net)</b>	<b>18.8</b>	<b>18.3</b>	<b>25.3</b>	<b>37.9</b>	<b>34.2</b>
Donor Inflows	18.8	18.3	25.3	37.9	34.2
Outflows	0.0	0.0	0.0		
<b>Current Account Balance</b>	<b>15.0</b>	<b>10.3</b>	<b>30.9</b>	<b>200.6</b>	<b>106.1</b>

p = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

### Exports

During the quarter under review exports of goods increased by 78.6 percent to US\$ 2.5 million, compared with US\$ 1.4 million recorded during the corresponding period in 2006. Services receipts rose to US\$ 31.0 million, from US\$ 22.6 million recorded during the corresponding period in 2006. On year to year basis, the trade account deficit widened slightly by 5.7 percent to US\$ 13.7 million, compared with deficit of US\$ 13.1 million recorded during the corresponding period in 2006. This was largely driven by an increase in goods imports from US\$ 14.5 million during the quarter ending September 2006 to US\$ 16.2 million during the quarter ending September 2007.

During the period under review, goods exports amounted to US\$ 2.5 million compared with US\$ 1.7 million exported during the preceding quarter. The increase was mainly associated with an



increase in non-traditional exports namely manufactured goods which amounted to US\$ 1.5 million or 60.0 percent of total exports. Traditional exports namely, cloves slumped to US\$ 0.04 million from US\$ 0.2 million registered during the preceding quarter on account of low cloves season (Table 5.5).

**Table 5.5: Exports by type of Commodity**

Commodities	2006	2007 <sup>P</sup>		Millions of US\$	
		2006	2007 <sup>P</sup>	%Change	%Change
	Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07
<b>Traditional:</b>					
Cloves					
Value	0.0	0.2	0.04	-77.5	-
Volume	0.0	0.1	0.01	-81.8	-
Unit Price	0.0	2,959.9	3,654.5	23.5	-
<b>Sub Total</b>	<b>0.0</b>	<b>0.2</b>	<b>0.04</b>	<b>-80.0</b>	<b>-</b>
<b>Non-Traditional :</b>					
Seaweeds					
Value	0.4	0.4	0.4	-14.9	-13.1
Volume	2.0	1.8	2.2	23.8	9.9
Unit Price	206.1	237.2	398.4	68.0	93.3
Manufactured Goods	0.6	0.6	1.5	134.8	149.1
Fish and Fish Produce	0.06	0.0	0.1	552.8	46.4
Others Exports	0.3	0.7	0.5	-18.1	55.4
<b>Sub Total</b>	<b>1.4</b>	<b>1.7</b>	<b>2.5</b>	<b>47.1</b>	<b>74.3</b>
<b>GRAND TOTAL</b>	<b>1.4</b>	<b>1.9</b>	<b>2.5</b>	<b>31.6</b>	<b>76.9</b>

Note: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton  
P = provisional data

Source: Tanzania Revenue Authority

## Imports

During the quarter under review, goods imports (c.i.f.) declined by 18.3 percent to US\$ 17.8 million, from US\$ 21.8 million recorded during the quarter ending June 2007 mainly due to the decline in imports of capital goods. The decline in capital goods imports to US\$ 9.0 million, emanated mainly from the decrease in building and construction materials and machinery imports. Intermediate goods imports increased significantly to US\$ 2.3 million from US\$ 1.0 million, due to an increase in imports of industrial raw materials and oil. Oil imports bill increased partially to meet the increase in demand emanating from tourism

oriented activities. Similarly, consumer goods imports increased by 22.6 percent to US\$ 6.5 million from US\$ 5.3 million, as a result of increased imports of food items and other consumer goods (clothes, footwear and electronics) to meet the increased demand during the month of "Ramadhan" (Table 5.6).

**Table 5.6: Imports (c.i.f) by Major Categories**

Import Category	2006		2007 <sup>P</sup>		Millions of US\$	
	2006	2007 <sup>P</sup>	%Change	%Change	%Change	%Change
	Sep	Jun	Sep	Sep 07 to Jun 07	Sep 06 to Sep 07	Sep 07
<b>Capital Goods</b>	<b>7.6</b>	<b>15.5</b>	<b>9.0</b>	<b>-41.9</b>	<b>18.6</b>	
Transport Equipments	3.0	5.8	4.8	-16.0	59.0	
Building and Constructions	1.3	3.6	1.6	-56.7	15.6	
Machinery	3.2	6.2	2.6	-57.5	-18.1	
<b>Intermediate Goods</b>	<b>4.8</b>	<b>1.0</b>	<b>2.3</b>	<b>120.8</b>	<b>-52.8</b>	
Oil imports	3.0	0.0	0.8	4,028.2	-74.1	
Fertilizers	...	0.0	0.0			
Industrial raw materials	1.8	1.0	1.5	46.8	-16.0	
<b>Consumer Goods</b>	<b>3.5</b>	<b>5.3</b>	<b>6.5</b>	<b>24.1</b>	<b>87.1</b>	
Food and food stuffs	0.9	1.8	2.8	52.8	208.2	
All other consumer goods	2.6	3.4	3.7	8.8	44.5	
<b>GRAND TOTAL (c.i.f.)</b>	<b>15.9</b>	<b>21.8</b>	<b>17.8</b>	<b>-18.3</b>	<b>12.2</b>	
<b>GRAND TOTAL (f.o.b.)</b>	<b>14.5</b>	<b>19.9</b>	<b>16.2</b>	<b>-18.3</b>	<b>12.2</b>	

Note: P=provisional data ; ... = Very small value

Note: P=provisional data ; ... = Very small value

Source: Tanzania Revenue Authority

## Service and Income Account

During the quarter under review, the services account net increased substantially from a surplus of US\$ 10.0 million, recorded during the preceding quarter to a surplus of US\$ 19.4 million. The increase was associated with a rise in foreign receipts from US\$ 22.9 million, recorded during the preceding quarter to US\$ 31.0 million following increased tourism related earnings. The travel related earnings amounted to US\$ 29.2 million, accounting for 94.2 percent of total exports receipts.

On year to year basis, the services balance surged to a level of US\$ 19.4 million,

from US\$ 9.1 million recorded during the corresponding period in 2006 due to an increase in foreign receipts coupled with a decline in foreign payments. Foreign receipts amounted to US\$ 31.0 million, compared with US\$ 26.7 million recorded during the corresponding period in 2006. Foreign payments declined to US\$ 11.6

million, compared with US\$ 17.6 million paid during the corresponding quarter in 2006 (Table 5.7).

**Table 5.7: Service and Income Account**

		Millions of US\$				
		2006	2007 <sup>P</sup>		% Change	
Item		Sep	Jun	Sep	Jun 07 to Sep 07	Sep 06 to Sep 07
<b>A. Services Account</b>	<b>Net</b>	<b>9.1</b>	<b>10.0</b>	<b>19.4</b>	<b>94.0</b>	<b>112.4</b>
	Receipt	26.7	22.9	31.0	35.3	16.2
	Payment	17.6	13.0	11.6	-10.3	-33.8
<b>B. Income Account</b>	<b>Net</b>	<b>0.08</b>	<b>0.01</b>	<b>0.01</b>	<b>15.2</b>	<b>-116.9</b>
	Receipt	0.09	0.02	0.01	-42.9	-87.0
	Payment	0.01	0.03	0.03		90.6
	<i>o/w interest</i>	0.00	0.00	0.00	-	-

*Note:* P= provisional data, .... = Very small value

*Source:* Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

### The East Africa Community (EAC) Countries

During the quarter under review, the rate of inflation in the East African region increased to 8.5 percent, from 6.1 percent recorded during the preceding quarter. The increase was mainly associated with increases in food and fuel prices. Inflation rate in the region was driven by inflationary pressures in Kenya and Tanzania that increased to 12.6 percent and 8.4 percent respectively, on account of increases in food prices. Conversely, the inflation rate in Uganda declined to 4.5 percent from 4.8 percent recorded during the preceding quarter partly due to the decline in food prices. The rate

of inflation in the SADC region during the quarter ending September 2007 also increased to an average of 7.0 percent compared with 6.8 percent recorded during the preceding quarter (Table 6.1). The economies of Tanzania, Botswana, Seychelles and Zimbabwe recorded significant increases in inflation rates. Decline in the rate of inflation was recorded in the economies of Malawi, Mauritius, Namibia and Zambia. The movement in the rate of inflation was largely associated with developments in food prices. The annual inflation rate in Zimbabwe continued to be the highest in the region averaging about 8,000 percent.

**Table 6.1: EAC and SADC Countries Economic Indicators**

Country	GDP Growth Rates (%)					Inflation Rate (%)						
	2002	2003	2004	2005	2006	2006				2007		
						Mar	Jun	Sep	Dec	Mar	Jun	Sep
Tanzania	6.2	5.6	5.8	6.8	6.2	5.9	7.1	5.3	6.3	7.2	5.7	8.4
Kenya	0.6	3.0	4.9	5.8	5.4	17.8	13.0	11.8	15.3	7.5	7.7	12.6
Uganda	6.7	4.9	5.0	5.6	5.5	6.8	6.6	6.6	9.2	6.8	4.8	4.5
Angola	15.5	4.7	11.7	15.5	14.3	17.7	15.0	12.3	9.4	9.2	0.8	0.8
Botswana	2.3	7.2	4.8	3.8	4.2	17.1	12.5	11.0	8.8	7.0	6.4	7.2
Malawi	0.1	1.7	4.6	1.9	7.9	16.8	15.7	9.0	10.5	9.1	8.0	7.4
Mauritius	4.0	4.1	4.2	3.5	3.4	4.9	5.0	6.2	8.2	9.2	10.6	8.2
Mozambique	9.0	7.0	7.8	11.2	9.4	4.1	5.2	4.3	7.2	7.3	8.1	9.0
Namibia	2.3	3.3	n.a	3.5	4.5	4.0	5.3	5.2	5.8	6.1	7.0	6.9
Seychelles	1.7	-5.1	1.8	2.3	-1.4	0.7	0.5	-0.5	1.0	1.8	2.6	4.4
South Africa	3.7	3.0	4.5	4.9	4.2	4.2	4.0	5.2	5.3	5.9	7.0	7.2
Zambia	4.2	4.0	5.0	5.1	6.0	11.3	8.8	8.3	8.1	11.7	11.8	10.4
Zimbabwe	-10.2	-13.6	-4.8	-6.5	-5.1	769.6	1,140.3	1,073.8	1,150.0	1,841.2	5,165.0	7,523.2
<b>EAC average</b>	<b>4.5</b>	<b>4.5</b>	<b>5.2</b>	<b>6.1</b>	<b>5.6</b>	<b>10.2</b>	<b>8.9</b>	<b>7.9</b>	<b>10.3</b>	<b>7.2</b>	<b>6.1</b>	<b>8.5</b>
<b>SADC average<sup>1</sup></b>	<b>3.5</b>	<b>2.0</b>	<b>4.5</b>	<b>4.7</b>	<b>4.9</b>	<b>77.8</b>	<b>110.9</b>	<b>103.4</b>	<b>110.4</b>	<b>174.0</b>	<b>475.7</b>	<b>690.3</b>
<b>SADC average<sup>2</sup></b>	<b>4.9</b>	<b>3.6</b>	<b>5.6</b>	<b>5.9</b>	<b>5.9</b>	<b>8.7</b>	<b>7.9</b>	<b>6.6</b>	<b>7.1</b>	<b>7.3</b>	<b>6.8</b>	<b>7.0</b>

Note: Economic Indicators for DRC, Madagascar & Swaziland not available

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

P: Provisional data

Economic Indicators for DRC, Lesotho, Madagascar and Swaziland were not available

Source: National Statistical Offices.

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## Selected Economic Indicators

Item	Unit	2000	2001	2002	2003	2004	2005	2006 <sup>p</sup>
<b>1. National Accounts and Prices</b>								
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	15.4	15.3	14.8
1.2 Change in GDP at Factor Cost--Constant 1992 Prices <sup>2</sup>	Percent	4.9	5.7	6.2	5.7	6.7	6.7	6.2
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	210,231.0	231,751.0	258,925.0	287,027.0	321,283.0	360,965.0	399,554.0
1.4 GDP Per Capita--Current Prices <sup>1</sup>	US\$	262.7	264.4	267.9	276.4	294.9	319.8	n.a
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4	6.2
1.6 Saving to GNDI Ratio <sup>3*</sup>	Percent	11.6	11.1	12.7	11.8	12.3	12.5	na
<b>2. Money Credit and Interest Rates</b>								
2.1 Change in Extended Broad Money Supply (M3)**	Percent	14.8	17.1	25.1	16.6	19.3	38.2	22.0
2.2 Change in Broad Money Supply (M2)***	Percent	12.5	12.8	22.3	14.2	19.2	36.9	13.7
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7	9.8
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7	16.8
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	9.8	7.6	8.8	8.7	8.5	9.4	12.0
2.6 Private Sector Credit to GDP Ratio <sup>1</sup>	Percent	4.6	4.9	6.1	5.2	8.9	11.0	12.5
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6	103.9
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2	8.3
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8	15.0
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5	15.6
<b>3. Balance of Payments****</b>								
3.1 Exports (f.o.b)	Mill. US\$	733.7	851.3	979.6	1,216.1	1,473.1	1,675.8	1,723.0
3.2 Imports (f.o.b)	Mill. US\$	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6	-3,864.1
3.3 Trade Balance	Mill. US\$	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.8	-2,141.1
3.4 Balance on Current Account	Mill. US\$	-461.3	-200.0	83.6	-87.5	-383.3	-881.6	-1,510.7
3.5 Overall Balance	Mill. US\$	-36.9	-167.5	317.9	389.1	206.0	-197.2	-138.5
3.7 Gross Official Reserves	Mill. US\$	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4	2,260.1
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.6	9.2	8.0	5.8	5.3
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/US\$	800.4	876.4	966.6	1,038.6	1,089.3	1,128.8	1,251.9
3.9.2 End of Period	TZS/US\$	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5	1,261.6
<b>4 Population (TZ Mainland)</b>	<b>Million</b>	<b>31.9</b>	<b>32.1</b>	<b>33.6</b>	<b>34.2</b>	<b>35.3</b>	<b>36.2</b>	<b>37.5</b>
<b>5. Public Finance</b>								
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent		12.2	11.8	12.1	12.6	13.3	13.6
5.2 Grants to GDP Ratio <sup>1</sup>	Percent		3.7	4.3	6.2	6.0	7.4	6.7
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent		13.1	12.6	14.8	15.4	15.1	17.5
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent		3.7	3.9	5.0	6.4	8.6	8.0
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent		-4.8	-4.8	-7.7	-9.2	-10.4	-11.5
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent		-1.1	-0.5	-1.5	-3.1	-3.0	-5.5
<b>6. Total External Debt Stock</b>								
Disbursed Debt	Mill. US\$		<b>7,482.1</b>	<b>7,464.0</b>	<b>7,268.1</b>	<b>7,857.0</b>	<b>8,134.8</b>	<b>7,931.8</b>
Interest	Mill. US\$		6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,743.6
Total External Debt as % of GDP	Percent		80.7	78.5	75.9	83.5	77.5	72.0

**Note:**

1 Calculated on the basis of GDP at market price

2 Calculated on the basis of GDP at factor cost

3 GNDI stands for gross national disposable income

p Provisional

\* Revised from 2001

\*\* Revised 2003

\*\*\* revised 2001-2002

\*\*\*\* revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)



## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland**  
Millions of TZS

Economic Activity	2000	2001	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>p</sup>
<b>A: Monetary</b>							
Agriculture	1,690,856.3	1,919,703.6	2,205,161.0	2,508,853.0	2,958,062.8	3,409,735.2	3,890,270.1
Crops	1,240,503.3	1,427,780.5	1,649,209.0	1,877,152.0	2,252,582.4	2,612,537.8	2,974,938.0
Livestock	206,042.2	220,973.0	248,102.0	281,408.0	312,362.9	348,284.6	398,603.3
Forestry and hunting	83,271.4	95,366.4	107,764.0	121,234.0	139,419.1	161,726.2	188,594.5
Fishing	161,039.3	175,583.7	200,086.2	229,059.0	253,698.4	287,186.6	328,134.3
Mining and quarrying	99,519.0	120,454.0	152,977.0	210,574.0	278,262.4	368,141.2	493,309.2
Manufacturing	499,725.6	564,689.0	638,663.0	710,951.0	791,416.4	891,134.9	967,773.0
Electricity and water supply	112,752.7	124,789.1	145,753.1	156,962.9	177,614.0	202,498.8	228,718.3
Electricity	101,582.9	112,279.0	131,366.4	140,562.1	158,835.2	181,072.1	204,249.0
Water	11,169.8	12,510.1	14,386.6	16,400.8	18,778.9	21,426.7	24,469.3
Construction	282,149.7	335,923.5	389,671.3	454,163.4	532,016.5	617,270.8	722,206.8
Trade, restaurants and hotels	823,025.2	926,870.0	1,038,094.4	1,153,322.9	1,319,171.8	1,513,090.1	1,747,619.0
Transport and communication	328,259.1	361,558.0	404,945.0	451,281.2	509,947.8	580,754.3	677,122.5
Financial and business services	382,969.9	421,511.0	494,800.6	564,333.8	637,127.5	734,351.5	856,905.2
Finance and insurance	187,027.4	197,989.0	231,647.1	257,128.3	296,690.9	344,161.4	410,993.7
Real estate	177,372.3	201,535.0	238,308.2	279,130.3	309,834.6	355,579.3	408,912.6
Business services	18,570.2	21,987.0	24,845.3	28,075.2	30,602.0	34,610.8	36,999.0
Public administration and other services	709,351.0	796,930.0	893,082.9	956,208.9	1,044,229.2	1,154,682.0	1,304,790.7
Public administration	535,007.0	593,857.8	659,182.1	708,620.8	772,396.7	853,499.0	972,306.7
Education	75,313.0	88,116.2	103,096.0	109,281.7	120,209.9	134,635.0	144,269.8
Health	35,112.0	41,081.0	48,064.8	51,429.4	56,058.0	61,327.0	67,260.7
Other services	63,919.0	73,875.0	82,740.0	86,877.0	95,564.7	105,221.0	120,953.4
Less financial Services Indirectly Measured	-151,359.0	-157,785.0	-168,830.0	-194,154.5	-204,494.0	-215,833.0	-234,445.2
<b>Total Monetary GDP</b>	<b>4,777,249.0</b>	<b>5,414,643.0</b>	<b>6,194,318.0</b>	<b>6,972,496.5</b>	<b>8,043,354.6</b>	<b>9,255,825.7</b>	<b>10,654,269.6</b>
<b>B: Non-Monetary</b>							
Agriculture	1,330,302.0	1,486,442.4	1,679,360.0	1,909,002.0	2,269,394.3	2,616,112.6	2,968,409.8
Crops	1,086,192.0	1,216,257.5	1,374,643.0	1,564,638.0	1,872,303.6	2,172,330.0	2,470,242.1
Livestock	100,350.7	107,626.0	120,839.2	137,061.0	152,138.1	172,885.5	190,318.8
Forestry and hunting	125,350.7	143,049.6	161,646.0	181,852.0	215,633.0	237,707.3	270,754.6
Fishing	18,408.3	19,509.3	22,231.8	25,451.0	29,319.6	33,189.7	37,094.4
Construction	61,205.0	69,235.0	80,312.6	91,957.9	105,751.6	124,641.2	145,830.2
Owner - Occupied Dwellings	537,625.0	654,295.0	745,896.3	842,862.8	913,137.9	1,066,737.8	1,226,737.8
<b>Total Non-Monetary GDP</b>	<b>1,929,132.0</b>	<b>2,209,972.4</b>	<b>2,505,568.9</b>	<b>2,843,822.7</b>	<b>3,288,283.8</b>	<b>3,807,491.5</b>	<b>4,340,977.8</b>
<b>C: Total GDP (A+B)</b>	<b>6,706,381.0</b>	<b>7,624,615.4</b>	<b>8,699,886.9</b>	<b>9,816,319.3</b>	<b>11,331,638.4</b>	<b>13,063,317.2</b>	<b>14,995,247.4</b>
Population (Million)	31.9	32.9	33.6	34.2	35.3	36.2	37.5
<b>D: Per Capita nominal GDP (TZS)</b>	<b>210,231.4</b>	<b>231,751.2</b>	<b>258,925.2</b>	<b>287,026.9</b>	<b>321,964.8</b>	<b>360,964.8</b>	<b>399,553.6</b>

Note: r Revised p Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006*
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>512,200.0</b>
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>152,100.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	25,200.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,700.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,700.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,900.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0
<b>Adjustment to market prices</b>							
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0
<b>GDP at factor cost</b>	<b>159,084.2</b>	<b>187,722.8</b>	<b>219,558.6</b>	<b>247,558.0</b>	<b>300,024.7</b>	<b>345,306.7</b>	<b>450,200.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.4
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	463.8
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0

\* Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005 <sup>f</sup>	2006 <sup>p</sup>
<b>A: Monetary</b>							
Agriculture	25.2	25.2	25.3	25.6	26.1	26.1	25.9
Crops	18.5	18.7	19.0	19.1	19.9	20.0	19.8
Livestock	3.1	2.9	2.9	2.9	2.8	2.7	2.7
Forestry and hunting	1.2	1.3	1.2	1.2	1.2	1.2	1.3
Fishing	2.4	2.3	2.3	2.3	2.2	2.2	2.2
Mining and quarrying	1.5	1.6	1.8	2.1	2.5	2.8	3.3
Manufacturing	7.5	7.4	7.3	7.2	7.0	6.8	6.5
Electricity and water supply	1.7	1.6	1.7	1.6	1.6	1.6	1.5
Electricity	1.5	1.5	1.5	1.4	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.2	4.4	4.5	4.6	4.7	4.7	4.8
Trade, restaurants and hotels	12.3	12.2	11.9	11.7	11.6	11.6	11.7
Transport, and communication	4.9	4.7	4.7	4.6	4.5	4.4	4.5
Financial and business services	5.7	5.5	5.7	5.7	5.6	5.6	5.7
Finance and insurance	2.8	2.6	2.7	2.6	2.6	2.6	2.7
Real estate	2.6	2.6	2.7	2.8	2.7	2.7	2.7
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Public administration and other services	10.6	10.5	10.3	9.7	9.2	8.8	8.7
Public administration	8.0	7.8	7.6	7.2	6.8	6.5	6.5
Education	1.1	1.2	1.2	1.1	1.1	1.0	1.0
Health	0.5	0.5	0.6	0.5	0.5	0.5	0.4
Other services	1.0	1.0	1.0	0.9	0.8	0.8	0.8
Less financial Services Indirectly Measured	-2.3	-2.1	-1.9	-2.0	-1.8	-1.7	-1.6
<b>Total Monetary GDP</b>	<b>71.2</b>	<b>71.0</b>	<b>71.2</b>	<b>71.0</b>	<b>71.0</b>	<b>70.9</b>	<b>71.1</b>
<b>B: Non-Monetary</b>							
Agriculture	19.8	19.5	19.3	19.4	20.0	20.0	19.8
Crops	16.2	16.0	15.8	15.9	16.5	16.6	16.5
Livestock	1.5	1.4	1.4	1.4	1.3	1.3	1.3
Forestry and hunting	1.9	1.9	1.9	1.9	1.9	1.8	1.8
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Construction	0.9	0.9	0.9	0.9	0.9	1.0	1.0
Owner - Occupied Dwellings	8.0	8.6	8.6	8.6	8.1	8.2	8.2
<b>Total Non-Monetary GDP</b>	<b>28.8</b>	<b>29.0</b>	<b>28.8</b>	<b>29.0</b>	<b>29.0</b>	<b>29.1</b>	<b>28.9</b>
<b>Total GDPfc : (A+B)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Note: r Revised p Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.4 Zanzibar Gross Domestic Product (GDP) at Factor cost by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices**

Economic Activity	Percent						
	2000	2001	2002	2003	2004	2005	2006*
<b>Agriculture, forestry &amp; fishing</b>	<b>23.1</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.7</b>
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.3
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.9
<b>Industry</b>	<b>11.1</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.7</b>
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5
<b>Services</b>	<b>49.3</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4
<b>Adjustment to market prices</b>							
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.1
<b>Total GDP at Current Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\* Provision

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005r	2006p
<b>A: Monetary</b>							
Agriculture	450,181.0	479,598.7	507,249.6	528,141.3	562,159.1	599,816.0	623,675.0
Crops	314,901.0	338,000.6	359,397.0	372,372.6	398,126.6	427,499.2	442,142.9
Livestock	71,342.0	73,694.6	76,274.0	80,087.8	83,932.0	86,924.4	91,689.6
Forestry and hunting	20,324.0	21,104.4	21,737.5	22,650.0	23,516.5	24,660.8	26,074.4
Fishing	43,614.0	46,799.1	49,841.1	53,030.9	56,584.0	60,731.5	63,768.1
Mining and quarrying	37,144.0	43,293.0	49,787.0	58,748.7	67,798.3	78,442.6	91,307.2
Manufacturing	137,809.0	144,647.0	156,218.8	169,653.0	184,217.7	200,797.3	218,065.9
Electricity and water supply	28,454.0	29,297.0	30,200.5	31,688.0	33,122.8	34,814.6	34,191.5
Electricity	25,489.0	26,229.0	27,015.9	28,366.7	29,707.5	31,282.0	30,500.0
Water	2,965.0	3,068.0	3,184.6	3,321.4	3,415.3	3,532.5	3,691.5
Construction	62,409.0	68,365.0	76,641.0	85,808.9	96,106.0	105,618.1	116,179.9
Trade, restaurants and hotels	270,567.0	288,718.0	308,928.3	329,008.6	354,726.5	383,814.1	416,054.5
Transport, and communication	89,515.0	95,154.0	101,243.9	106,294.4	112,647.7	119,833.0	128,820.5
Financial and business services	98,353.0	100,645.6	105,356.4	110,093.7	114,966.2	121,346.5	128,167.7
Finance and insurance	65,063.0	66,212.0	68,860.5	71,064.0	74,156.2	78,367.6	82,991.3
Real estate	28,023.0	28,890.6	30,653.6	32,866.0	34,306.1	36,075.0	37,879.0
Business services	5,267.0	5,543.0	5,842.3	6,163.6	6,504.0	6,903.8	7,297.4
Public administration and other services	126,567.0	130,987.0	136,307.4	141,880.0	147,950.1	155,489.8	163,486.6
Public administration	74,933.0	76,401.0	78,158.2	80,112.2	82,375.6	86,247.3	90,163.0
Education	19,054.0	20,226.0	21,844.1	23,373.2	24,920.2	26,490.2	28,265.0
Health	10,478.0	11,068.0	11,732.1	12,494.7	13,246.8	14,001.9	14,842.0
Other services	22,102.0	23,292.0	24,573.1	25,900.0	27,407.5	28,750.4	30,216.5
Less financial Services Indirectly Measured	-82,359.00	-84,417.68	-86,781.37	-89,818.72	-93,541.12	-98,104.00	-103,575.07
<b>Total Monetary GDP</b>	<b>1,218,640.0</b>	<b>1,296,287.7</b>	<b>1,385,151.4</b>	<b>1,471,497.9</b>	<b>1,580,153.4</b>	<b>1,701,868.0</b>	<b>1,816,373.6</b>
<b>B: Non-Monetary</b>							
Agriculture	346,332.0	360,676.3	374,856.8	389,253.5	408,218.7	420,151.7	438,322.6
Crops	276,007.0	287,926.4	299,563.0	310,378.4	325,739.9	334,008.4	349,825.0
Livestock	34,746.0	35,893.4	37,149.6	39,007.2	40,905.9	43,148.5	43,716.4
Forestry and Hunting	30,594.0	31,656.6	32,606.3	33,975.6	35,274.7	36,246.8	37,695.9
Fishing	4,985.0	5,199.9	5,537.9	5,892.3	6,298.2	6,747.9	7,085.3
Construction	14,409.0	15,129.0	16,037.0	17,063.1	17,888.4	20,117.7	22,129.5
Owner - Occupied Dwellings	73,938.0	77,265.4	81,128.6	84,617.2	88,255.7	92,615.0	97,503.0
<b>Total Non-Monetary GDP</b>	<b>434,679.0</b>	<b>453,070.6</b>	<b>472,022.5</b>	<b>490,933.8</b>	<b>514,362.8</b>	<b>532,884.4</b>	<b>557,955.1</b>
<b>Total GDP fc : (A+B)</b>	<b>1,653,319.0</b>	<b>1,749,358.3</b>	<b>1,857,173.8</b>	<b>1,962,431.6</b>	<b>2,094,516.2</b>	<b>2,234,752.4</b>	<b>2,374,328.8</b>
Population (Million)	31.9	32.9	33.6	34.2	35.3	36.2	37.5
<b>D: Per Capita real GDP (TZS)</b>	<b>51,828.2</b>	<b>53,172.0</b>	<b>55,273.0</b>	<b>57,381.0</b>	<b>59,385.2</b>	<b>61,750.5</b>	<b>63,264.8</b>

Notes: r Revised p Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS						
	2000	2001	2002	2003	2004	2005	2006*
<b>GDP at 2001 Constant Prices</b>	<b>203,467</b>	<b>222,398</b>	<b>241,404</b>	<b>255,670</b>	<b>272,320</b>	<b>285,573</b>	<b>303,190</b>
<b>Agriculture, forestry &amp; fishing</b>	<b>49,612</b>	<b>56,488</b>	<b>55,614</b>	<b>57,960</b>	<b>59,579</b>	<b>61,280</b>	<b>72,900</b>
Crops	30,692	35,943	34,823	36,557	37,289	37,901	49,000
Livestock	9,109	9,421	9,744	10,087	10,442	10,810	11,200
Forestry & hunting	990	1,060	1,083	1,097	1,138	1,179	1,200
Fishing	8,822	10,064	9,964	10,219	10,710	11,390	11,500
<b>Industry</b>	<b>22,956</b>	<b>24,601</b>	<b>28,056</b>	<b>32,634</b>	<b>36,726</b>	<b>39,147</b>	<b>46,000</b>
Mining & quarrying	1,016	1,130	1,432	1,946	2,028	2,342	2,400
Manufacturing	12,275	11,274	13,013	14,663	13,909	14,239	14,700
Electricity, gas & water supply	3,537	3,660	3,815	3,985	4,223	4,542	4,800
Construction	6,129	8,537	9,796	12,040	16,567	18,024	24,100
<b>Services</b>	<b>99,175</b>	<b>106,634</b>	<b>120,095</b>	<b>125,213</b>	<b>133,588</b>	<b>140,646</b>	<b>136,990</b>
Trade & repairs	20,095	23,722	24,130	24,217	24,748	28,400	28,900
Hotels & restaurants	16,211	13,317	15,268	14,039	15,649	21,899	23,900
Transport & communications	12,328	13,868	16,349	19,756	21,123	23,200	23,300
Financial intermediation	2,703	2,939	3,543	3,853	4,587	5,214	4,700
Real estate & business services	2,167	2,266	2,371	2,482	2,598	2,720	2,800
Public administration	30,454	34,046	40,401	41,773	44,657	38,616	31,600
Education	11,622	12,655	13,853	14,334	15,265	15,425	16,300
Health	2,764	2,954	3,277	3,818	3,978	4,146	4,390
Other social & personal services	831	867	904	943	984	1,026	1,100
<b>Adjustment to market prices</b>							
Taxes on products	31,724	34,676	37,639	39,863	42,428	44,500	47,300
<b>Total GDP at factor cost</b>	<b>171,744</b>	<b>187,723</b>	<b>203,766</b>	<b>215,807</b>	<b>229,893</b>	<b>241,073</b>	<b>255,890</b>

\*Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>p</sup>	Percent
<b>A: Monetary</b>								
Agriculture	27.2	27.4	27.3	26.9	26.8	26.8	26.3	
Crops	19.0	19.3	19.4	19.0	19.0	19.1	18.6	
Livestock	4.3	4.2	4.1	4.1	4.0	3.9	3.9	
Forestry and hunting	1.2	1.2	1.2	1.2	1.1	1.1	1.1	
Fishing	2.6	2.7	2.7	2.7	2.7	2.7	2.7	
Mining and quarrying	2.2	2.5	2.7	3.0	3.2	3.5	3.8	
Manufacturing	8.3	8.3	8.4	8.6	8.8	9.0	9.2	
Electricity and water supply	1.7	1.7	1.6	1.6	1.6	1.6	1.4	
Electricity	1.5	1.5	1.5	1.4	1.4	1.4	1.3	
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Construction	3.8	3.9	4.1	4.4	4.6	4.7	4.9	
Trade, restaurants and hotels	16.4	16.5	16.6	16.8	16.9	17.2	17.5	
Transport, and communication	5.4	5.4	5.5	5.4	5.4	5.4	5.4	
Financial and business services	5.9	5.8	5.7	5.6	5.5	5.4	5.4	
Finance and insurance	3.9	3.8	3.7	3.6	3.5	3.5	3.5	
Real estate	1.7	1.7	1.7	1.7	1.6	1.6	1.6	
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
Public administration and other services	7.7	7.5	7.3	7.2	7.1	7.0	6.9	
Public administration	4.5	4.4	4.2	4.1	3.9	3.9	3.8	
Education	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
Health	0.6	0.6	0.6	0.6	0.6	0.6	0.6	
Other services	1.3	1.3	1.3	1.3	1.3	1.3	1.3	
Less financial Services Indirectly Measured	-5.0	-4.8	-4.7	-4.6	-4.5	-4.4	-4.4	
<b>Total Monetary GDP</b>	<b>73.7</b>	<b>74.1</b>	<b>74.6</b>	<b>75.0</b>	<b>75.4</b>	<b>76.2</b>	<b>76.5</b>	
<b>B: Non-Monetary</b>								
Agriculture	20.9	20.6	20.2	19.8	19.5	18.8	18.5	
Crops	16.7	16.5	16.1	15.8	15.6	14.9	14.7	
Livestock	2.1	2.1	2.0	2.0	2.0	1.9	1.8	
Forestry and Hunting	1.8	1.8	1.8	1.7	1.7	1.6	1.6	
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
Owner - Occupied Dwellings	4.5	4.4	4.4	4.3	4.2	4.1	4.1	
<b>Total Non-Monetary GDP</b>	<b>26.3</b>	<b>25.9</b>	<b>25.4</b>	<b>25.0</b>	<b>24.6</b>	<b>23.8</b>	<b>23.5</b>	
<b>Total GDP fc : (A+B)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

Notes: r Revised p Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006*
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>27.3</b>	<b>26.9</b>	<b>25.9</b>	<b>25.4</b>	<b>28.5</b>
Crops	17.9	19.1	17.1	16.9	16.2	15.7	19.1
Livestock	5.3	5.0	4.8	4.7	4.5	4.5	4.4
Forestry & hunting	0.6	0.6	0.5	0.5	0.5	0.5	0.5
Fishing	5.1	5.4	4.9	4.7	4.7	4.7	4.5
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>13.8</b>	<b>15.1</b>	<b>16.0</b>	<b>16.2</b>	<b>18.0</b>
Mining & quarrying	0.6	0.6	0.7	0.9	0.9	1.0	0.9
Manufacturing	7.1	6.0	6.4	6.8	6.1	5.9	5.7
Electricity, gas & water supply	2.1	1.9	1.9	1.8	1.8	1.9	1.9
Construction	3.6	4.5	4.8	5.6	7.2	7.5	9.4
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>58.9</b>	<b>58.0</b>	<b>58.1</b>	<b>58.3</b>	<b>53.5</b>
Trade & repairs	11.7	12.6	11.8	11.2	10.8	11.8	11.3
Hotels & restaurants	9.4	7.1	7.5	6.5	6.8	9.1	9.3
Transport & communications	7.2	7.4	8.0	9.2	9.2	9.6	9.1
Financial intermediation	1.6	1.6	1.7	1.8	2.0	2.2	1.8
Real estate & business services	1.3	1.2	1.2	1.1	1.1	1.1	1.1
Public administration	17.7	18.1	19.8	19.4	19.4	16.0	12.3
Education	6.8	6.7	6.8	6.6	6.6	6.4	6.4
Health	1.6	1.6	1.6	1.8	1.7	1.7	1.7
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4
<b>Adjustment to market prices</b>							
Taxes on products	15.6	15.6	15.6	15.6	15.6	15.6	15.6
<b>Total GDP at factor cost</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\* Provisional

Source: Office of Chief Government Statistician-Zanzibar and BoT



1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005r	2006p
<b>A: Monetary</b>							
Agriculture	3.9	6.5	5.8	4.1	6.4	6.7	4.0
Crops	3.6	7.3	6.3	3.6	6.9	7.4	3.4
Livestock	3.4	3.3	3.5	5.0	4.8	3.6	5.5
Forestry and hunting	5.0	3.8	3.0	4.2	3.8	4.9	5.7
Fishing	6.5	7.3	6.5	6.4	6.7	7.3	5.0
Mining and quarrying	13.9	13.5	15.0	18.0	15.4	15.7	16.4
Manufacturing	4.8	5.0	8.0	8.6	8.6	9.0	8.6
Electricity and water supply	5.9	3.0	3.1	4.9	4.5	5.1	-1.8
Electricity	6.2	2.9	3.0	5.0	4.7	5.3	-2.5
Water	3.4	3.5	3.8	4.3	2.8	3.4	4.5
Construction	9.0	9.5	12.1	12.0	12.0	9.9	10.0
Trade, restaurants and hotels	6.5	6.7	7.0	6.5	7.8	8.2	8.4
Transport, and communication	6.1	6.3	6.4	5.0	6.0	6.4	7.5
Financial and business services	4.0	2.3	4.7	4.5	4.4	5.5	5.6
Finance and insurance	4.3	1.8	4.0	3.2	4.4	5.7	5.9
Real estate	3.0	3.1	6.1	7.2	4.4	5.2	5.0
Business services	5.5	5.2	5.4	5.5	5.5	6.1	5.7
Public administration and other services	3.6	3.5	4.1	4.1	4.3	5.1	5.1
Public administration	2.5	2.0	2.3	2.5	2.8	4.7	4.5
Education	5.6	6.2	8.0	7.0	6.6	6.3	6.7
Health	5.1	5.6	6.0	6.5	6.0	5.7	6.0
Other services	4.9	5.4	5.5	5.4	5.8	4.9	5.1
Less financial Services Indirectly Measured	1.4	2.5	2.8	3.5	4.1	4.9	5.6
<b>Total Monetary GDP</b>	<b>5.5</b>	<b>6.3</b>	<b>6.9</b>	<b>6.2</b>	<b>7.4</b>	<b>7.7</b>	<b>6.7</b>
<b>B: Non-Monetary</b>							
Agriculture	2.7	4.1	3.9	3.8	4.9	2.9	4.3
Crops	2.2	4.3	4.0	3.6	4.9	2.5	4.7
Livestock	4.9	3.3	3.5	5.0	4.9	5.5	1.3
Forestry and Hunting	4.7	3.5	3.0	4.2	3.8	2.8	4.0
Fishing	6.1	4.3	6.5	6.4	6.9	7.1	5.0
Construction	5.9	5.0	6.0	6.4	4.8	12.5	10.0
Owner - Occupied Dwellings	5.6	4.5	5.0	4.3	4.3	4.9	5.3
<b>Total Non-Monetary GDP</b>	<b>3.3</b>	<b>4.2</b>	<b>4.2</b>	<b>4.0</b>	<b>4.8</b>	<b>3.6</b>	<b>4.7</b>
<b>Total GDPfc : (A+B)</b>	<b>4.9</b>	<b>5.7</b>	<b>6.2</b>	<b>5.7</b>	<b>6.7</b>	<b>6.7</b>	<b>6.2</b>

Notes: r Revised p Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices**

	Percent						
	2000	2001	2002	2003	2004	2005	2006*
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>19.0</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.3
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.6
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	1.8
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	1.0
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.5</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	2.5
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.2
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.7
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.7
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.6</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.8
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.1
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-9.9
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	2.9
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.2
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.7
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	7.2
<b>Total GDP at factor cost</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.1</b>

\* Provisional

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Crops	000' Metric Tons						
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
<b>Food</b>							
Maize	2,009.0	2,579.0	2,705.0	2,322.0	3,232.0	3,288.0	3,373.0
Rice	508.0	564.0	640.0	713.0	586.0	957.0	784.0
Wheat	32.0	89.0	77.0	75.0	74.0	115.0	110.0
Pulses	674.0	733.0	683.0	850.0	905.7	1,089.0	1,018.0
<b>Cash</b>							
Coffee	47.9	58.1	37.5	52.4	32.5	54.0	34.3
Cotton	35.0	41.4	50.2	63.0	46.8	114.5	100.6
Tea	24.8	26.7	24.7	27.6	30.1	30.7	30.3
Cashewnuts	121.2	98.6	67.3	95.0	79.0	72.0	90.4
Tobacco	31.8	24.8	28.0	28.0	34.0	47.0	52.0
Sisal	20.6	20.5	23.5	23.6	23.8	27.0	27.8
Pyrethrum	n.a	n.a	n.a	n.a	n.a	n.a	n.a

**Note:** n.a = Not available**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

**Table 1.12 Marketed Production of Zanzibar Major Export Commodities**

Crop	Metric tons									
	2000	2001	2002	2003	2004	2005	2006*			
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7			
Copra	972.4	254.6	0.0	0.0	0.0	711.0	-			
Chilies	0.0	0.0	0.0	0.0	0.0	-	-			
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8			
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1			
Rubber	-	-	-	-	683.0	711.0	886.8			

\* Provisional  
**Source:** Office of Chief Government Statistician - Zanzibar

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Index 1980/81=100							
<b>Food Crops :</b>							
Maize	109.2	140.2	147.0	126.2	175.7	178.7	183.4
Wheat	145.4	161.4	183.1	204.0	167.7	273.8	224.3
Wheat	35.4	130.4	79.6	82.9	81.8	127.1	121.5
Wheat	215.0	248.2	251.5	262.5	333.5	401.0	374.8
<b>Cash Crops:</b>							
Coffee	87.2	105.8	68.3	95.5	59.2	98.4	62.5
Cotton	61.7	73.0	88.5	111.1	82.6	201.9	177.4
Tea	140.9	152.0	140.3	156.6	171.1	174.4	172.2
Cashewnuts	224.4	182.7	124.6	175.9	145.5	133.3	167.4
Tobacco	214.9	167.6	187.2	226.7	316.3	317.6	351.4
Rubber	25.0	24.8	28.5	28.6	28.8	32.7	33.7
Yrethrum	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source : Ministry of Agriculture and BOT computation

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006 <sup>p</sup>
Biscuits & pasta	Tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0
Wheat flour	Tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0
Sugar, refined	000' M/Tons	135.0	162.0	190.0	212.9	202.3	268.8	164.8
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	4,982.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	274,953.0
Chibuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0
Cigarattes	Mill Pcs	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	4,800.0
Textiles	000'Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	125,289.0
Sisal ropes and twines	Tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0
Fishnet & products	Tons	42.0	57.0	30.0	41.0	260.0	274.0	124.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0	1,032.0
Pyrethrum extract	000' Tons	44.0	71.0	36.0	16.0	23.0	164.0	33.0
Paints	000'Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,402.0
Cement	000'Tons	833.0	900.0	1,026.0	1,186.3	1,280.9	1,366.0	1,421.5
Rolled steel	Tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	55,212.0
Iron Sheets	Tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0
Aluminium sheets/circles	Tons	133.0	137.0	141.0	199.0	171.0	103.0	105.0
Dry cells	000 Pcs	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	84,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0

p Provisional

Source: National Bureau of Statistics

**Tables 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006*
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0
Cigarettes	Cartons	3,600.0	1,281.0	0.0	0.0	0.0	0.0	0.0
Soft Drinks	Liters"Mill."	0.0	0.0	0.0	0.0	3,996.2	3,656.6	0.0
Soap & Detergent	Tons	316.1	195.4	46.0	8.0	52.0	77.0	97.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	0.0
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	0.0
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0
Clove Oil	Kg	0.0	0.0	0.0	0.0	3,832.0	1,916.0	-50.0
Steam Oil (Clove)	Kg	0.0	0.0	0.0	0.0	12,074.0	6,037.0	-50.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,904.5	0.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0
Mineral Water	Liters"Mill."	0.0	0.0	0.0	0.0	3,136.0	2,975.1	0.0
Door UPVC	Nos.	-	-	-	-	70.0	18.0	32.0
Window UPVC	Nos.	-	-	87.0	-	150.0	15.0	59.0
Video/Radio Tape	Cartons	-	-	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0
Garments Dish Dash (Nguo)	Pcs	-	-	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0
Others	Kg	0.0	0.0	0.0	0.0	2,734.8	2,669.1	0

Note:- \* Provisional, 0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

1985=100

Commodity	2000	2001	2002	2003	2004	2005	2006 <sup>p</sup>
Biscuits & pasta	90	123	231	597	1,033	1,103	1,068
Wheat flour	418	463	563	860	869	946	1,084
Sugar, refined	121	145	170	190	181	240	147
Konyagi	230	238	305	389	427	467	518
Beer	242	232	232	256	267	286	363
Chibuku	156	172	177	136	93	102	106
Cigarattes	140	131	142	147	158	167	180
Textiles	127	146	183	219	219	190	216
Sisal ropes and twines	27	33	41	47	36	41	40
Fishnet & products	44	59	31	43	271	285	129
Plywood	36	28	19	35	36	58	65
Pyrethrum extract	113	182	92	41	59	421	85
Paints	519	708	994	1,235	1,219	1,189	1,349
Cement	222	239	273	315	341	363	378
Rolled steel	99	145	225	343	354	422	489
Iron Sheets	116	120	162	143	136	116	140
Aluminium sheets/circles	6	6	6	8	7	4	4
Dry cells	100	88	95	98	168	184	190
Battery, auto	92	72	112	178	191	276	329

p =Provisional

Source: National Bureau of Statistics &amp; BOT computation



1.0 Output and Prices

**Table 1.17 : Mineral Recoveries, Tanzania Mainland**

Item	Unit	2000	2001	2002	2003	2004	2005	2006 <sup>p</sup>
Diamond	000'Carats	354.4	254.3	239.8	236.4	303.9	219.6	272.2
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8
Gemstone	Kgs	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2	2,493,132.9
Salt	000'Tons	70.0	65.0	71.2	59.0	57.1	51.2	34.8
Gypsum	000'Tons	60.0	72.0	73.0	33.2	59.2	23.1	32.6
Limestone	000'Tons	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	24,460.0	152,678.6	163,499.3	129,295.3

p Provisional

Source : Ministry of Energy and Minerals

**Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland\***

Period	Index			% change for the last six months at an annual rate**			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total	Food	Non-Food	
2005-Jan	118.2	126.9	106.4	6.5	7.6	3.8	0.5
Feb	117.7	125.8	107.7	3.7	3.2	4.0	-0.4
Mar	118.0	125.7	108.2	2.3	0.7	4.2	0.3
Apr	118.6	126.5	108.6	1.3	-1.6	5.6	0.5
May	119.7	128.1	109.4	2.5	-0.2	7.3	0.9
Jun	121.1	130.8	109.1	6.2	6.6	5.9	1.2
Jul	121.7	131.1	109.7	6.0	6.7	6.3	0.5
Aug	122.4	132.5	110.2	8.2	10.9	4.8	0.6
Sep	122.4	131.1	111.3	7.5	8.7	5.8	0.0
Oct	122.6	130.5	112.8	6.9	6.4	8.0	0.2
Nov	123.5	131.0	113.9	6.5	4.6	8.5	0.7
Dec	124.5	133.0	113.7	5.7	3.4	8.7	0.8
2006-Jan	126.1	134.9	114.3	7.4	5.8	8.6	1.3
Feb	127.0	136.8	114.8	7.6	6.6	8.5	0.7
Mar	128.3	138.6	115.1	9.9	11.7	6.8	1.0
Apr	129.1	139.5	115.8	10.8	14.3	5.3	0.6
May	131.3	142.9	117.0	13.0	19.0	5.5	1.7
Jun	131.9	141.4	120.2	12.3	13.1	11.6	0.5
Jul	129.5	136.8	120.2	5.5	2.9	10.5	-1.8
Aug	129.1	136.0	120.9	3.4	-1.2	10.9	-0.3
Sep	129.5	136.0	121.3	1.9	-3.7	11.1	0.3
Oct	130.0	137.3	120.8	1.4	-3.1	8.8	0.4
Nov	131.2	140.1	120.5	-0.1	-3.9	5.9	0.9
Dec	132.9	141.8	121.6	1.5	0.6	2.4	1.3
2007-Jan	134.9	143.9	122.7	8.5	10.8	4.3	1.5
Feb	136.4	145.4	125.0	11.6	14.3	6.8	1.1
Mar	137.6	147.0	125.5	13.0	16.9	7.1	0.9

**Note:** \* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

\*\* Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

**Source:** Bank of Tanzania

1.0 Output and Prices

**Table 1.19: National Consumer Price Index (New CPI)**

Period	General Index	Non Food										Miscel. goods & services		
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.		Transportation	Edu-ation
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2002	101.0	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6
2003	104.5	105.6	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.8	102.8	101.7	102.6	102.8
2004	108.9	111.8	104.6	101.5	105.1	109.6	109.5	103.3	102.6	104.4	104.9	102.7	103.2	102.3
2005	113.6	118.4	107.6	103.7	104.6	109.2	117.9	102.2	103.0	108.0	103.4	107.6	103.2	100.9
2006	124.0	132.4	113.8	114.8	102.1	118.0	132.3	104.4	104.2	108.2	101.8	115.9	101.3	100.8
2004-Mar	109.4	112.7	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4
Jun	108.8	112.4	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9
Sep	108.8	111.1	105.1	101.4	105.0	105.6	112.5	103.4	103.4	103.7	105.2	103.1	104.4	101.2
Dec	108.4	110.9	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8
2005 Mar	113.9	118.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1
June	113.3	118.0	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9
Sept	113.6	118.1	108.1	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4
Dec.	113.7	118.5	108.3	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4
2006 Mar	120.6	130.5	108.5	105.3	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	103.0	100.6
June	121.4	131.0	109.7	106.2	102.2	109.7	123.7	102.6	102.3	107.5	102.4	112.1	103.6	100.3
Sept	122.3	128.2	115.4	116.6	101.7	118.0	137.0	104.7	104.0	107.5	101.1	117.9	101.5	100.8
Dec.	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007 Mar	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Jun	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Sep	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: National Bureau of Statistics.

**Table 1.20: Zanzibar Consumer Price Index**

End of Period	Base: December 2005 = 100													
	Food							Non-Food						
	Total Index	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Edu-cation	Restaurants and Hotels	Miscellaneous Goods and Services.		
Weights (%)	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4			
2005 - Dec	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
2006	106.5	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3		
2006- Mar	101.1	101.0	99.9	100.1	100.5	100.0	100.5	100.0	100.9	100.0	100.2	101.0		
Jun	105.2	103.0	101.5	106.1	102.7	102.9	106.8	100.0	105.6	101.2	105.9	103.8		
Sep	108.0	123.1	103.3	109.3	104.8	103.5	121.7	99.5	109.3	101.2	107.9	107.0		
Dec	111.5	123.6	105.6	112.8	108.5	108.6	129.1	98.2	112.2	101.2	115.2	109.4		
2007-Mar	116.2	123.8	107.5	116.0	110.7	112.2	130.7	96.1	114.0	112.5	123.2	100.0		
Jun	117.1	126.7	108.8	115.7	114.0	114.0	126.1	95.6	119.8	123.2	132.7	100.0		
2006 - Jan	100.6	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.9	100.0	100.0	100.0		
Feb	100.7	100.0	99.9	100.0	99.8	100.0	100.0	100.0	100.9	100.0	100.0	101.0		
Mar	102.0	103.0	99.9	100.2	101.7	100.0	101.5	100.0	100.9	100.0	100.6	102.0		
Apr	104.4	103.0	101.1	104.8	101.8	101.6	103.4	100.0	101.9	101.2	105.3	103.6		
May	106.3	103.0	101.1	106.7	103.3	103.5	108.0	100.0	107.0	101.2	106.1	103.4		
Jun	105.0	103.0	102.2	106.8	103.1	103.5	109.1	100.0	108.0	101.2	106.4	104.5		
Jul	106.1	123.1	102.8	107.5	103.9	103.5	116.5	100.0	108.8	101.2	105.1	106.2		
Aug	107.9	123.1	103.5	108.6	104.6	103.5	122.5	99.2	108.2	101.2	105.1	106.8		
Sep	110.1	123.1	103.6	111.9	106.0	103.5	126.0	99.2	111.0	101.2	113.4	108.0		
Oct	110.8	123.6	105.6	112.7	108.0	105.3	129.0	99.2	111.2	101.2	114.1	108.9		
Nov	112.3	123.6	106.0	112.8	108.7	110.2	129.1	99.2	112.7	101.2	115.8	108.3		
Dec	111.4	123.6	105.2	112.8	108.7	110.2	129.1	96.1	112.7	101.2	115.8	111.1		
2007 - Jan	114.3	123.6	107.6	114.5	110.0	111.5	129.7	96.1	112.7	114.2	121.5	100.0		
Feb	116.8	123.4	107.5	117.1	110.4	111.5	130.1	96.1	114.7	111.7	121.5	100.0		
Mar	117.4	124.4	107.5	116.5	111.6	113.7	132.2	96.1	114.5	111.7	126.6	100.0		
Apr	117.2	126.7	108.6	115.6	113.3	114.0	123.9	96.1	118.9	113.4	131.9	100.0		
May	117.9	126.7	108.8	115.6	114.3	114.0	121.9	96.1	118.6	128.1	133.0	100.0		
June	116.1	126.7	109.1	115.8	114.3	114.0	132.6	94.7	121.9	128.1	133.2	100.0		

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

**Table 1.21: National Consumer Price Index, Percentage Change on the Previous Year**

Period	Total Index	Non Food														
		Food	Total	Drinks & Tobacco	Clothing and footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation and entertain.	Transportation	Educ-ation	Miscel. goods & services		
<b>Weight(%)</b>	<b>100.0</b>	<b>55.9</b>	<b>44.1</b>	<b>6.9</b>	<b>6.4</b>	<b>1.4</b>	<b>8.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>0.8</b>	<b>9.7</b>	<b>2.6</b>	<b>1.5</b>
2003	3.5	4.5	2.0	1.5	2.5	2.0	5.9	2.1	1.1	1.1	2.9	2.1	2.1	1.2	2.2	2.2
2004	4.1	5.9	1.6	-0.4	5.0	2.3	2.3	0.2	0.9	0.9	0.5	2.1	2.1	1.0	0.7	-0.5
2005	4.4	5.9	3.0	2.1	-0.5	-0.2	1.6	-1.4	0.1	0.1	3.6	-1.5	-1.5	4.7	-0.1	-1.3
2006	6.2	7.9	4.5	5.8	1.2	1.5	6.8	4.7	1.4	1.4	2.7	1.6	1.6	6.3	1.6	2.6
2004 Mar	3.8	6.5	0.1	-0.9	2.7	4.9	-2.9	-0.8	-0.8	-0.8	2.0	4.5	4.5	0.7	1.2	-0.8
June	4.4	6.4	1.6	0.1	0.7	4.3	3.3	-0.6	-0.3	-0.3	-1.6	-0.5	-0.5	0.0	-1.1	1.3
Sept	4.1	5.3	2.3	-1.4	3.0	2.5	7.7	0.2	1.9	1.9	-1.0	1.9	1.9	1.1	0.5	-1.8
Dec.	4.3	5.4	2.6	-0.1	8.0	2.5	-0.8	1.3	1.9	1.9	2.0	2.2	2.2	1.8	1.3	-0.8
2005 Mar	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.7	1.0	-2.4	-2.4	3.7	0.9	-1.3
June	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	1.4	5.1	0.7	0.7	5.7	1.2	-2.9
Sept	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	-0.7	4.2	-2.0	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	3.4	2.9	-1.7	4.2	10.0	-1.1	-0.5	-0.5	3.9	-2.1	-2.1	4.7	-1.1	-0.4
2006 Mar	5.9	9.7	1.6	2.3	-2.5	0.6	4.9	0.1	-1.7	-1.7	-0.3	-0.4	-0.4	3.3	-0.5	-1.4
June	7.1	11.0	2.5	2.8	-2.2	0.7	6.6	1.1	-0.8	-0.8	0.0	-1.0	-1.0	4.6	0.5	-0.5
Sept	5.5	4.4	7.6	9.0	3.6	2.4	10.4	7.8	2.1	2.1	6.1	5.1	5.1	9.4	3.9	6.0
Dec.	6.3	6.2	6.5	9.3	5.9	2.3	5.4	9.7	6.0	6.0	4.8	2.8	2.8	7.8	2.5	6.5
2007 Mar	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	10.5	2.1	7.4	7.4	9.2	11.6	-0.2
Jun	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	11.0	4.2	9.6	9.6	7.4	10.7	2.1
Sep	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	8.9	3.4	10.4	10.4	5.8	8.9	0.4

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year**

End of Period	Base: December 2005 = 100												
	Total Index	Food	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Edu-cation	Restaurants and Hotels	Miscellaneous Goods and Services.
Weights (%)	100	57.4	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2005 - Dec	100	100	100	100	100	100	100	100	100	100	100	100	100
2006	6.5	7.0	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007-Mar	14.9	16.3	22.6	7.6	16.0	10.1	12.2	30.0	-3.9	13.0	12.5	22.9	-1.0
Jun	11.2	12.3	23.0	7.3	9.0	10.9	10.8	18.1	-4.4	13.5	21.7	25.3	-3.7
2007 - Jan	13.6	14.3	23.6	7.7	14.5	10.0	11.5	29.7	-3.9	11.7	14.2	21.5	0.0
Feb	16.0	18.0	23.4	7.6	17.1	10.6	11.5	30.1	-3.9	13.7	11.7	21.5	-1.0
Mar	15.1	16.6	20.8	7.6	16.3	9.7	13.7	30.2	-3.9	13.5	11.7	25.8	-2.0
Apr	12.3	13.6	23.0	7.4	10.3	11.3	12.2	19.8	-3.9	16.7	12.1	25.3	-3.5
May	10.9	12.2	23.0	7.6	8.3	10.6	10.1	12.9	-3.9	10.8	26.6	25.4	-3.3
Jun	10.6	11.2	23.0	6.8	8.4	10.9	10.1	21.5	-5.3	12.9	26.6	25.2	-4.3

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

**Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\***

Period	Total Index	Non Food											Miscel. & goods services	
		Food	Total	Drinks & Tobacco	Clothing and footwear	Rent	Fuel, light & water	Furniture and utensils	Household operations	Personal & care health	Transportation	Recreation and entertain.		Educ ation
Weight (%)	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	103.8	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.1	106.6	108.2	108.5	109.0	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2004-Mar	112.5	113.5	111.1	120.1	105.3	111.9	126.0	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	113.6	114.7	112.2	115.3	107.3	111.9	135.8	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	115.1	116.9	112.7	103.3	106.5	111.9	147.1	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.3	120.3	113.4	103.3	107.8	111.9	147.7	102.3	108.5	101.1	110.2	102.3	102.3	120.6
2005-Mar	119.7	123.3	114.9	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	117.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
Sep	126.0	130.5	120.0	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	120.8	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2006-Mar	131.5	134.5	127.6	114.0	109.1	129.9	178.7	126.9	108.4	110.9	127.6	118.7	115.3	123.8
Jun	135.1	136.7	133.1	119.2	110.8	132.8	195.1	131.2	109.0	115.2	132.7	114.2	117.4	119.3
Sep	135.6	134.3	137.2	126.8	110.2	134.3	204.8	135.3	110.5	118.0	137.0	113.4	116.7	108.5
Dec	137.9	136.8	139.4	130.9	113.8	134.3	207.6	139.2	111.6	118.6	137.2	110.9	119.1	109.8
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.\* People with monthly incomes TZS 17,500/= up to 40,000/=

Source: National Bureau of Statistics.

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

Period	Total Index	Non Food											Miscel. goods & services	
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertain.		Educ-ation
<b>Weights</b>	<b>100.0</b>	<b>67.52</b>	<b>32.5</b>	<b>2.5</b>	<b>4.1</b>	<b>0.8</b>	<b>10.4</b>	<b>0.6</b>	<b>1.8</b>	<b>1.3</b>	<b>8.6</b>	<b>0.8</b>	<b>1.2</b>	<b>0.3</b>
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	109.8	109.6	110.1	114.0	111.5	111.9	118.5	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2004-Mar	116.4	118.2	112.7	123.9	113.0	111.9	122.6	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	116.3	116.7	115.4	123.8	113.3	111.9	131.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	116.0	114.9	118.2	122.5	111.6	111.9	139.3	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	118.5	118.6	118.3	122.6	109.7	111.9	140.1	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006. \* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.



## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Millions of TZS

Item	2005/06 Actuals	2006/07 Actuals	Budget Estimates 2007/08	2007/08	
				Estimates	Actuals
				Jul-Sep	Jul-Sep
<b>1. Total Revenue (A+ B)</b>	<b>3,168,265.4</b>	<b>3,691,247.9</b>	<b>5,193,456.0</b>	<b>1,728,469.6</b>	<b>1,467,668.2</b>
A. Recurrent Revenue	2,124,843.7	2,739,022.4	3,502,583.0	848,189.5	864,471.0
Tax revenue	1,946,432.6	2,529,439.4	3,188,415.0	770,878.0	800,878.8
Customs and Excise duties	819,800.5	1,018,569.5	1,245,641.9	310,305.6	331,825.5
Income taxes	581,243.8	716,320.5	826,866.7	192,417.6	208,378.5
Sales taxes/VAT	478,395.4	575,968.3	688,639.0	165,669.8	171,481.9
Tax Refunds	-69,961.0	-106,712.5	-124,641.4	-27,424.6	-35,887.0
Other taxes	136,954.0	218,581.1	427,267.4	102,485.1	89,192.9
Non - tax revenue	178,411.1	209,583.0	314,168.0	77,311.6	63,592.2
B. Grants	1,043,421.6	952,225.5	1,690,873.0	880,280.0	603,197.2
<b>2.Total expenditure</b>	<b>4,005,227.8</b>	<b>4,474,680.9</b>	<b>5,998,082.5</b>	<b>1,686,312.6</b>	<b>1,697,374.5</b>
Recurrent expenditure	2,661,862.5	3,137,469.5	3,796,986.2	1,099,099.3	759,669.3
Current payments	2,443,001.3	2,921,906.6	3,520,986.2	1,060,296.7	737,981.3
Interest payments	218,861.3	215,562.9	276,000.0	38,802.6	21,688.0
Development expenditure	1,343,365.2	1,337,211.4	2,201,096.3	587,213.4	937,705.2
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-836,962.4</b>	<b>-783,433.0</b>	<b>-804,626.5</b>	<b>42,156.9</b>	<b>-229,706.4</b>
4. Other Items	-245,874.7	-41,048.7	0.0	0.0	309,253.5
5. Expenditure Float	-157,163.2	-131,315.2	0.0	0.0	-209,214.1
<b>6. Overall balance</b>	<b>-924,412.5</b>	<b>-955,797.0</b>	<b>-804,626.5</b>	<b>42,156.9</b>	<b>-129,667.0</b>
<b>7.Total Financing</b>	<b>924,412.5</b>	<b>955,797.0</b>	<b>804,626.7</b>	<b>-42,156.9</b>	<b>129,667.0</b>
<b>Foreign (net):</b>	<b>561,219.0</b>	<b>717,789.3</b>	<b>818,616.7</b>	<b>411,542.7</b>	<b>835,505.7</b>
Loans	586,632.7	700,148.9	778,056.4	399,861.3	659,772.9
Program	257,677.1	266,946.0	273,796.2	273,796.2	262,092.8
Development project	328,955.7	433,202.9	504,260.2	126,065.1	397,680.1
Basket Support	82,301.8	47,330.9	80,320.2	20,080.1	180,286.8
Amortization	-107,715.5	-29,690.5	-39,760.0	-8,398.7	-4,554.0
<b>Domestic (net):</b>	<b>344,192.0</b>	<b>238,007.7</b>	<b>-13,990.0</b>	<b>-453,699.6</b>	<b>-705,838.7</b>
Domestic	363,193.5	238,007.7	0.0	-448,702.1	-705,308.7
Domestic non-bank borrowing	179,197.1	107,991.8	0.0	0.0	23,921.5
Domestic bank borrowing	164,921.3	220,029.0	0.0	0.0	-729,230.2
Amortization of continget debt	-19,001.4	0.0	-28,990.0	-4,997.5	-530.0
Privatization Fund	0.0	0.0	15,000.0	0.0	0.0

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.2: Central Government Operations**

Item	Millions of TZS				
	2005/06	2006/07	Budget Estimates 2007/08	2007/08	
				Estimates Jul-Sep	Actuals Jul-Sep
<b>Total Revenue</b>	<b>2,124,843.7</b>	<b>2,739,022.4</b>	<b>3,502,583.0</b>	<b>848,189.5</b>	<b>864,471.0</b>
Tax Revenue	1,946,432.6	2,529,439.4	3,188,415.0	770,878.0	800,878.8
Taxes on Imports	819,800.5	1,018,569.5	1,245,641.9	310,305.6	331,825.5
Sales/VAT and Excise on Local Goods	478,395.4	575,968.3	688,639.0	165,669.8	171,481.9
Tax Refunds	-69,961.0	-106,712.5	-124,641.4	-27,424.6	-35,887.0
Income Taxes	581,243.8	716,320.5	826,866.7	192,417.6	208,378.5
Other taxes	136,954.0	218,581.1	427,267.4	102,485.1	89,192.9
Non- tax Revenue	178,411.1	209,583.0	314,168.0	77,311.6	63,592.2
<b>Total Expenditure</b>	<b>3,873,254.8</b>	<b>4,788,496.6</b>	<b>5,998,082.5</b>	<b>1,686,312.6</b>	<b>1,697,374.5</b>
<b>Recurrent expenditure</b>	<b>643,290.9</b>	<b>1,003,881.0</b>	<b>3,796,986.2</b>	<b>1,099,099.3</b>	<b>759,669.3</b>
Interest payments	218,861.3	112,000.0	276,000.0	38,802.6	21,688.0
Domestic	163,694.8	72,000.0	240,000.0	32,122.7	18,723.0
Foreign	55,166.5	40,000.0	36,000.0	6,679.9	2,964.9
Wages and salaries	656,788.5	1,003,881.0	1,113,134.0	282,761.2	280,247.4
Other goods, services and transfers	1,786,212.7	1,938,149.0	2,137,563.1	701,600.9	386,585.4
of which: Roads	0.0	0.0			
Retention fund	61,260.2	50,000.0	71,706.9	16,028.0	15,722.7
<b>Dev. Expenditure and net lending</b>	<b>1,211,392.2</b>	<b>1,734,466.6</b>	<b>2,201,096.3</b>	<b>587,213.4</b>	<b>937,705.2</b>
Local	296,100.0	641,766.0	739,203.5	221,761.1	312,122.0
Foreign	915,292.2	1,092,700.6	1,461,892.8	365,452.3	625,583.1
<b>Balance (cheques issued) before Grants</b>	<b>-1,748,411.0</b>	<b>-2,327,501.7</b>	<b>-2,495,499.5</b>	<b>-838,123.1</b>	<b>-832,903.5</b>
<b>Grants</b>	<b>1,000,160.2</b>	<b>1,438,852.0</b>	<b>1,690,873.0</b>	<b>880,280.0</b>	<b>603,197.2</b>
Program (CIS/OGL)	331,024.6	471,025.0	607,524.1	578,558.2	491,432.2
Project	416,771.0	422,950.6	684,438.3	171,109.6	20,224.3
MDF funds / Basket Support funds	175,975.3	216,016.3	192,874.1	48,197.6	27,392.0
HIPC Relief/MDRI	76,389.3	328,860.0	206,036.6	82,414.6	64,148.7
<b>Balance (cheques issued) after grants</b>	<b>-748,250.9</b>	<b>-888,649.7</b>	<b>-804,626.5</b>	<b>42,156.9</b>	<b>-229,706.4</b>
Adjustments to cash and other items(net)	-245,874.7	0.0	0.0	0.0	309,253.5
Expenditure Float	69,713.1	0.0	0.0	0.0	-209,214.1
<b>Overall balance (cheques cleared)</b>	<b>-924,412.5</b>	<b>-888,649.7</b>	<b>-804,626.5</b>	<b>42,156.9</b>	<b>-129,667.0</b>
<b>Financing</b>	<b>-924,412.5</b>	<b>-888,649.7</b>	<b>804,626.5</b>	<b>406,545.0</b>	<b>129,667.0</b>
<b>Foreign Financing (net)</b>	<b>561,219.0</b>	<b>736,171.9</b>	<b>818,616.7</b>	<b>411,542.7</b>	<b>835,505.7</b>
Loans	668,934.5	787,262.9	778,056.4	399,861.3	659,772.9
Program loans	257,677.1	333,529.3	273,796.2	273,796.2	262,092.8
Development Project loans	328,955.7	362,812.0	504,260.2	126,065.1	397,680.1
Basket Support	82,301.8	90,921.6	80,320.2	20,080.1	180,286.8
Amortization	-107,715.5	-51,091.0	-39,760.0	-8,398.7	-4,554.0
<b>Domestic (net)</b>	<b>363,193.5</b>	<b>152,477.8</b>	<b>-13,990.2</b>	<b>-4,997.7</b>	<b>-705,838.7</b>
Domestic	348,885.7	163,477.8	0	0	-705,309
Bank borrowing	129,644.6	0.0	0	0	-729,230
Non-Bank (net of amortization)	219,241.1	0.0	0	0	23,922
Amortization of contingent debt	-19,001.4	-11,000.0	-28,990.0	-4,997.5	-530.0
Privatization Proceeds	33,309.2	0.0	15,000.0	0.0	0.0

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

Item	Millions of TZS														
	2007/08			2006/07			2007/08			2006/07			2007/08		
	Budget			Estimates			Actual			Actual			Actual		
	Estimates	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	
<b>Total Revenue</b>	<b>114,558.2</b>	<b>21,145.7</b>	<b>22,681.0</b>	<b>21,668.6</b>	<b>18,838.0</b>	<b>28,214.7</b>	<b>21,058.2</b>	<b>22,419.9</b>	<b>21,169.3</b>	<b>21,980.4</b>	<b>26,585.4</b>	<b>25,204.1</b>	<b>25,204.1</b>	<b>25,204.1</b>	
Tax Revenue	103,111.9	19,575.7	20,987.0	20,056.6	17,572.0	25,584.8	19,342.2	21,318.1	21,818.8	20,668.7	25,584.8	25,204.1	25,204.1	25,204.1	
Tax on Imports	24,484.8	3,588.0	4,731.0	4,132.5	3,536.0	6,078.0	4,972.6	4,641.8	4,714.1	6,092.9	6,932.2	6,932.2	6,932.2	6,932.2	
VAT and Excise Duties (local)	35,414.6	7,376.1	7,562.1	6,939.5	6,178.4	8,121.6	6,215.2	7,895.6	7,618.7	7,362.2	8,270.5	8,270.5	8,270.5	8,270.5	
Income Tax	16,495.4	2,646.0	2,747.0	2,598.0	2,241.0	3,984.5	2,284.9	2,613.8	2,625.2	2,547.3	3,018.5	3,018.5	3,018.5	3,018.5	
Other Taxes	26,717.2	5,965.6	5,946.9	6,386.5	5,616.6	7,400.7	5,869.5	6,166.9	6,860.8	4,666.3	7,027.1	7,027.1	7,027.1	7,027.1	
Non-Tax Revenue	11,446.3	1,570.0	1,694.0	1,612.0	1,266.0	2,629.9	1,716.0	1,101.8	2,350.5	1,311.7	1,381.3	1,381.3	1,381.3	1,381.3	
<b>Total Expenditure</b>	<b>266,902.4</b>	<b>47,019.4</b>	<b>42,349.0</b>	<b>38,451.7</b>	<b>36,399.0</b>	<b>40,831.0</b>	<b>29,497.6</b>	<b>41,379.3</b>	<b>44,137.3</b>	<b>51,175.1</b>	<b>36,912.5</b>	<b>36,912.5</b>	<b>36,912.5</b>	<b>36,912.5</b>	
Recurrent Expenditure	131,256.0	35,207.8	27,039.0	25,804.7	24,251.0	29,114.0	20,971.7	25,672.8	23,193.3	23,261.0	25,033.5	25,033.5	25,033.5	25,033.5	
Wages and Salaries	61,477.3	11,250.0	11,250.0	11,250.0	11,318.0	11,882.0	11,599.4	11,665.4	11,505.6	11,867.9	12,335.8	12,335.8	12,335.8	12,335.8	
Interest Payment (Public Debt)	2,000.0	190.8	894.0	868.7	479.0	254.2	190.8	894.0	868.7	435.4	357.3	357.3	357.3	357.3	
Local	0.0	190.8	894.0	868.7	479.0	254.2	190.8	894.0	868.7	435.4	357.3	357.3	357.3	357.3	
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Expenditure	67,778.7	23,767.0	14,895.0	13,686.0	11,975.0	17,232.0	9,181.5	13,113.4	10,819.1	10,957.6	12,340.4	12,340.4	12,340.4	12,340.4	
Recurrent Surplus/Deficit	-152,344.3	-14,062.1	-4,358.0	-4,136.0	-5,413.0	-899.3	86.5	-3,252.9	976.0	-1,280.6	1,551.9	1,551.9	1,551.9	1,551.9	
<b>Development Expenditure</b>	<b>135,646.4</b>	<b>11,811.6</b>	<b>15,310.0</b>	<b>12,647.0</b>	<b>12,148.0</b>	<b>11,717.0</b>	<b>8,525.9</b>	<b>15,706.6</b>	<b>20,944.0</b>	<b>27,914.1</b>	<b>11,879.0</b>	<b>11,879.0</b>	<b>11,879.0</b>	<b>11,879.0</b>	
local	16,504.4	2,000.0	3,761.0	2,253.0	1,070.0	4,185.0	1,430.3	2,622.9	2,312.1	755.3	4,169.7	4,169.7	4,169.7	4,169.7	
foreign	119,142.0	9,811.6	11,549.0	10,394.0	11,078.0	7,532.0	7,095.5	13,083.7	18,631.9	27,158.9	7,709.3	7,709.3	7,709.3	7,709.3	
<b>Overall Surplus/Deficit before grants</b>	<b>-152,344.3</b>	<b>-25,873.7</b>	<b>-19,668.0</b>	<b>-16,783.0</b>	<b>-17,561.0</b>	<b>-12,616.3</b>	<b>-8,439.4</b>	<b>-18,959.4</b>	<b>-19,968.0</b>	<b>-29,194.7</b>	<b>-10,327.1</b>	<b>-10,327.1</b>	<b>-10,327.1</b>	<b>-10,327.1</b>	
<b>Grants</b>	<b>93,897.5</b>	<b>40,507.2</b>	<b>6,286.8</b>	<b>5,316.0</b>	<b>4,113.0</b>	<b>20,948.0</b>	<b>24,223.9</b>	<b>7,781.1</b>	<b>16,222.2</b>	<b>23,239.8</b>	<b>29,699.9</b>	<b>29,699.9</b>	<b>29,699.9</b>	<b>29,699.9</b>	
<b>Multilateral Sources</b>		<b>22,095.2</b>	<b>5,578.8</b>	<b>4,546.0</b>	<b>4,113.0</b>	<b>20,948.0</b>	<b>24,223.9</b>	<b>7,781.1</b>	<b>16,222.2</b>	<b>23,239.8</b>	<b>29,699.9</b>	<b>29,699.9</b>	<b>29,699.9</b>	<b>29,699.9</b>	
Budget Support (4.5%)	27,064.0	18,412.0	708.0	770.0	0.0	17,026.0	18,412.2	708.0	386.0	0.0	25,374.0	25,374.0	25,374.0	25,374.0	
Programm grant	9,100.0	3,683.2	4,870.8	3,776.0	4,113.0	17,026.0	5,811.7	7,073.1	15,836.2	23,239.8	4,235.9	4,235.9	4,235.9	4,235.9	
Debt relief	57,733.5	0.0	0.0	0.0	0.0	3,922.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Overall Surplus/Deficit after grants	-58,446.8	14,633.5	-13,381.2	-11,467.0	-13,448.0	8,331.7	15,784.5	-11,178.4	-3,745.8	-5,954.9	19,372.8	19,372.8	19,372.8	19,372.8	
Adjustment to cash and other items	0.0	14,633.5	-6,703.0	-4,849.0	-6,483.0	11,943.7	24,427.1	-7,277.9	-6,334.6	-2,402.7	21,056.2	21,056.2	21,056.2	21,056.2	
Overall Deficit cheques Cleared	-58,446.8	0.0	-6,678.2	-6,618.0	-6,965.0	-3,612.0	-8,642.6	-3,900.5	2,588.8	-3,552.1	-1,683.4	-1,683.4	-1,683.4	-1,683.4	
<b>Financing</b>	<b>58,446.8</b>	<b>0.0</b>	<b>6,678.2</b>	<b>6,618.0</b>	<b>6,965.0</b>	<b>3,612.0</b>	<b>8,642.6</b>	<b>3,900.5</b>	<b>-2,588.8</b>	<b>3,552.1</b>	<b>1,683.4</b>	<b>1,683.4</b>	<b>1,683.4</b>	<b>1,683.4</b>	
<b>Foreign</b>	<b>61,408.5</b>	<b>0.0</b>	<b>6,678.2</b>	<b>6,618.0</b>	<b>6,965.0</b>	<b>3,612.0</b>	<b>1,283.8</b>	<b>6,010.6</b>	<b>2,795.7</b>	<b>3,919.0</b>	<b>3,473.4</b>	<b>3,473.4</b>	<b>3,473.4</b>	<b>3,473.4</b>	
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Program Loans	61,408.5	0.0	6,678.2	6,618.0	6,965.0	3,612.0	1,283.8	6,010.6	2,795.7	3,919.0	3,473.4	3,473.4	3,473.4	3,473.4	
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Domestic (net)</b>	<b>6,138.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>7,358.8</b>	<b>-2,110.2</b>	<b>-5,384.5</b>	<b>-366.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-bank	6,138.3	0.0	0.0	0.0	0.0	0.0	8,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Amortization (local)	-9,100.0	0.0	0.0	0.0	0.0	0.0	-641.2	-2,110.2	-5,384.5	-366.9	-1,790.0	-1,790.0	-1,790.0	-1,790.0	

**Note:** GDP TZS 512.4 billion (2006 current prices), p = provisional, r = Revised  
**Source:** Ministry of Finance and economic Affairs Zanzibar, Bank of Tanzania.

2.0 Government Finance

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Millions of TZS																				
	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions			Financial Institutions			Official Entities			Private Sector		
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9							
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6							
2003	1,196,691.8	4,666,199.6	0.0	0.0	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	0.0	89,818.7	214,931.3							
2004	1,375,212.2	6,041,411.9	0.0	0.0	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	0.0	172,413.1	387,344.4							
2005	2,301,298.5	8,342,710.3	0.0	0.0	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	0.0	320,626.2	707,970.6							
2006	2,109,995.6	10,452,705.9	0.0	0.0	1,411,229.6	7,311,025.2	24,868.8	427,727.4	131,220.2	1,429,219.7	0.0	0.0	523,249.9	1,231,220.5							
2004 - March	325,121.2	325,121.2	0.0	0.0	245,213.7	245,213.7	15,298.5	44,469.8	44,469.8	44,469.8	0.0	0.0	20,139.1	20,139.1							
June	295,491.7	620,612.8	0.0	0.0	167,053.0	412,266.8	14,920.4	30,218.9	50,503.0	94,972.8	0.0	0.0	63,015.2	83,154.4							
September	343,570.7	964,183.5	0.0	0.0	224,495.5	636,762.3	15,267.0	45,485.9	69,934.3	164,907.1	0.0	0.0	33,873.9	117,028.3							
December	411,028.7	1,375,212.2	0.0	0.0	270,602.4	907,364.7	6,648.6	52,134.5	78,392.9	243,300.0	0.0	0.0	55,384.9	172,413.1							
2005-March	480,652.2	480,652.2	0.0	0.0	427,643.0	427,643.0	3,033.0	3,033.0	23,694.2	23,694.2	0.0	0.0	26,282.0	26,282.0							
June	504,159.4	984,811.5	0.0	0.0	333,204.7	760,847.6	4,045.5	7,078.5	62,775.1	86,469.2	0.0	0.0	104,134.1	130,416.1							
September	440,201.3	1,425,012.8	0.0	0.0	292,322.6	1,053,170.2	6,048.0	13,126.5	39,554.0	126,023.2	0.0	0.0	102,276.8	232,692.9							
December	876,285.6	2,301,298.5	0.0	0.0	708,466.4	1,761,636.6	10,871.0	23,997.5	69,015.0	195,038.2	0.0	0.0	87,933.3	320,626.2							
2006-March	619,919.0	619,919.0	0.0	0.0	491,025.0	491,025.0	4,015.1	4,015.1	9,935.4	9,935.4	0.0	0.0	95,516.4	95,516.4							
June	468,483.4	1,088,402.3	0.0	0.0	256,438.1	747,463.1	3,598.5	7,613.5	17,222.1	27,157.5	0.0	0.0	191,224.7	286,741.1							
September	322,128.0	1,410,530.3	0.0	0.0	170,983.8	918,446.9	6,962.0	14,575.5	5,400.6	32,558.0	0.0	0.0	138,781.6	425,522.7							
December	699,465.3	2,109,995.6	0.0	0.0	492,782.6	1,411,229.6	10,293.3	24,868.8	98,662.2	131,220.2	0.0	0.0	97,727.2	523,249.9							
2007-March	631,849.2	631,849.2	5,179.5	5,179.5	484,958.1	484,958.1	5,910.0	5,910.0	115,924.3	115,924.3	0.0	0.0	68,307.1	68,307.1							
June	973,471.2	1,605,320.4	0.0	5,179.5	652,835.0	1,137,793.1	4,250.4	10,160.4	114,562.0	230,486.3	0.0	0.0	201,823.8	270,130.9							
September	634,541.6	2,239,862.0	0.0	5,179.5	368,934.8	1,506,727.9	5,910.0	16,070.4	115,924.3	346,410.6	0.0	0.0	152,460.1	422,591.0							

Source: Bank of Tanzania

2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

								Millions of TZS
End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-March	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
June	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
September	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
December	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007-March	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
June	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
September	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7

\* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

\*\* All figures are in face value

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.1: Monetary Survey (Revised)**

End of Period	Millions of TZS															
	Domestic assets (net)											Memorandum				
	Domestic credit (net)											Item:				
	M3, Extended Broad Money			M2, Broad Money			M1, Narrow Money					M0, Base Money				
	Foreign assets (net)	Claims on government (net)	Claims on private sectors (net)	Other items (net)	sum(2-5) or sum(9-13)	TOTAL	sum(9,10)	sum(9,10)	sum(9,10)	sum(9,10)	sum(9,10)	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum (9,15)	Reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2		
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6		
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2		
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0		
2005	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2		
2006	3,566,023.7	-77,047.8	2,028,294.3	-718,448.1	4,798,822.1	3,193,785.0	1,930,421.5	975,585.9	954,835.7	469,679.2	793,684.3	1,605,037.1	1,443,529.9	467,944.0		
2006-Mar	3,113,579.6	435,385.5	1,531,395.1	-971,354.0	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9		
Jun	3,073,174.9	512,629.2	1,656,837.8	-943,591.3	4,299,050.7	2,945,528.0	1,798,840.1	856,180.5	942,659.6	455,179.7	691,508.3	1,353,522.6	1,296,486.6	440,306.2		
Sep	3,479,630.4	-91,635.1	1,906,065.5	-744,915.1	4,549,145.7	3,049,983.4	1,896,981.8	940,987.8	955,994.1	432,561.8	720,439.7	1,499,162.4	1,411,671.7	470,683.9		
Dec	3,566,023.7	-77,047.8	2,028,294.3	-718,448.1	4,798,822.1	3,193,785.0	1,930,421.5	975,585.9	954,835.7	469,679.2	793,684.3	1,605,037.1	1,443,529.9	467,944.0		
2007-Mar	3,485,145.0	-10,352.3	2,133,897.1	-694,652.3	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3		
Jun	3,347,593.7	217,422.0	2,260,169.2	-635,292.4	5,189,892.5	3,538,073.7	2,156,199.9	1,049,458.2	1,106,741.8	517,758.7	864,115.0	1,651,818.8	1,598,491.3	549,033.1		
Sep	3,922,450.2	-462,854.2	2,577,208.3	-547,046.3	5,489,758.0	3,841,672.1	2,400,681.7	1,166,312.1	1,234,369.6	528,761.8	912,228.7	1,648,085.8	1,685,013.4	518,701.3		
2007-January	3,707,400.8	-90,742.2	2,044,818.9	-807,008.3	4,854,469.3	3,239,482.0	1,960,407.5	968,717.6	991,689.9	473,156.3	805,918.2	1,614,987.2	1,576,593.5	607,875.9		
February	3,613,744.6	24,989.1	2,079,071.8	-777,671.2	4,940,134.4	3,308,265.7	2,008,424.0	967,307.8	1,041,116.3	483,297.3	816,544.3	1,631,868.7	1,549,845.2	582,537.5		
March	3,485,145.0	-10,352.3	2,133,897.1	-694,652.3	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3		
April	3,406,442.7	3,245.0	2,193,766.9	-611,093.4	4,992,361.2	3,342,706.4	2,021,436.9	968,975.5	1,052,461.4	490,802.8	830,466.7	1,649,654.7	1,632,957.8	663,982.3		
May	3,245,251.5	168,589.9	2,246,312.1	-579,787.0	5,080,366.5	3,488,567.6	2,116,611.3	978,672.9	1,137,938.4	518,770.6	853,185.7	1,591,798.9	1,615,252.5	636,579.6		
June	3,347,593.7	217,422.0	2,260,169.2	-635,292.4	5,189,892.5	3,538,073.7	2,156,199.9	1,049,458.2	1,106,741.8	517,758.7	864,115.0	1,651,818.8	1,598,491.3	549,033.1		
July	3,642,515.4	-70,725.5	2,385,748.4	-529,290.4	5,428,247.6	3,766,311.3	2,314,830.4	1,131,488.0	1,183,342.5	561,604.9	889,876.0	1,661,936.3	1,711,508.9	580,021.0		
August	3,788,711.5	-191,160.2	2,468,471.3	-533,744.7	5,532,277.8	3,866,163.8	2,427,944.1	1,164,340.8	1,263,603.3	529,519.9	908,699.8	1,666,114.1	1,755,836.9	591,496.1		
September	3,922,450.2	-462,854.2	2,577,208.3	-547,046.3	5,489,758.0	3,841,672.1	2,400,681.7	1,166,312.1	1,234,369.6	528,761.8	912,228.7	1,648,085.8	1,685,013.4	518,701.3		

\* Formerly known as "Claims on other domestic sectors"

\*\* CBR-Commercial Banks Reserves

Source: Bank of Tanzania

**Table 3.2: Bank of Tanzania - Assets (Revised)**

Foreign assets		Claims on government				Lending	Revalua-	Premises	Items in	Millions of TZS	
Foreign	Gold	SDRs	Quota in	Advances	Treasury	to	tion	and	process of	Other	Total
exchange	reserve		IMF		bills*	banks	account	equipment	collection**	assets	
1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2
2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2
2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
2,798,329.0	0.0	41.9	374,561.2	0.0	0.0	0.0	0.0	563,770.6	433.1	381,791.1	4,415,315.8
2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2
2,661,573.1	0.0	175.2	373,809.4	0.0	0.0	0.0	0.0	609,982.4	727.4	423,335.1	4,368,252.9
2,878,838.7	0.0	277.3	382,017.8	0.0	0.0	0.0	0.0	664,160.9	0.0	433,780.6	4,654,932.2
3,571,798.6	0.0	210.5	380,225.7	0.0	0.0	0.0	0.0	754,244.4	0.0	472,204.6	5,474,308.6
2,842,716.4	0.0	805.4	386,120.6	0.0	0.0	0.0	0.0	586,171.0	522.8	404,211.2	4,520,044.0
2,769,770.8	0.0	177.3	378,286.4	0.0	0.0	0.0	0.0	593,532.6	583.0	413,321.2	4,454,143.3
2,661,573.1	0.0	175.2	373,809.4	0.0	0.0	0.0	0.0	609,982.4	727.4	423,335.1	4,368,252.9
2,852,575.5	0.0	961.4	387,722.4	0.0	0.0	0.0	0.0	611,894.4	503.3	437,939.9	4,587,463.2
2,816,761.1	0.0	323.6	378,465.7	0.0	0.0	0.0	0.0	633,920.9	640.3	439,073.4	4,565,041.9
2,878,838.7	0.0	277.3	382,017.8	0.0	0.0	0.0	0.0	664,160.9	0.0	433,780.6	4,654,932.2
3,523,164.2	0.0	871.4	390,034.9	0.0	0.0	0.0	0.0	710,451.1	491.3	424,081.0	5,343,006.4
3,400,762.8	0.0	209.8	388,467.6	0.0	0.0	0.0	0.0	737,605.6	0.0	443,347.4	5,266,018.0
3,571,798.6	0.0	210.5	380,225.7	0.0	0.0	0.0	0.0	754,244.4	0.0	472,204.6	5,474,308.6

purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government nominal value instead of book value.

ross level from July 2001

f Tanzania

**Table 3.3 : Bank of Tanzania - Liabilities (Revised)**

End of period	Currency in circulation	Central government deposits***	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2006-Mar	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
Jun	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
Sep	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	884,908.2	211,554.2	4,415,315.8
Dec	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2007-Mar	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
Jun	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,038.9	368,230.0	60,254.7	-2,326.0	751,892.3	304,518.0	4,654,932.2
Sep	1,304,489.4	2,007,194.2	380,524.0	-350.5	265,024.3	368,230.0	59,972.1	42,799.5	735,187.3	311,238.5	5,474,308.6
2007-January	1,083,876.8	1,145,059.9	492,716.7	67,161.3	223,330.2	354,656.8	60,901.8	199.3	787,456.1	304,685.1	4,520,044.0
February	1,088,044.2	1,130,886.0	461,801.1	68,653.1	234,074.4	354,656.8	59,666.2	-5,189.5	757,064.0	304,487.1	4,454,143.3
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5								



**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS											Percent of Total					
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2001	99.751	498.23	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	0.2	3.4	4.4	6.1	17.5	68.4
2006-Mar	99.7	497.8	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	0.2	3.9	4.6	6.4	18.9	65.9
Jun	99.7	497.8	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	0.2	3.9	4.4	6.7	18.9	65.9
Sep	99.7	497.8	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	0.2	3.8	4.7	6.2	18.8	66.2
Dec	99.7	497.8	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	0.2	3.4	4.4	6.1	17.5	68.4
2007-Mar	99.7	497.8	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	0.2	3.4	4.6	7.9	16.7	67.2
Jun	99.7	497.8	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	0.2	3.2	4.8	7.9	19.9	64.0
Sep	99.7	497.8	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	0.2	3.3	5.0	8.9	18.6	64.0
2007-January	99.7	497.8	1,970.6	36,303.4	46,707.4	69,346.4	185,252.6	718,355.8	1,058,533.6	0.0	0.0	0.2	3.4	4.4	6.6	17.5	67.9
February	99.7	497.8	1,970.5	36,120.3	46,299.7	83,886.2	180,212.8	713,490.1	1,062,577.0	0.0	0.0	0.2	3.4	4.4	7.9	17.0	67.1
March	99.7	497.8	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	0.2	3.4	4.6	7.9	16.7	67.2
April	99.7	497.8	1,970.6	36,092.1	48,636.4	82,533.0	184,545.6	707,766.2	1,062,141.5	0.0	0.0	0.2	3.4	4.6	7.8	17.4	66.6
May	99.7	497.8	1,970.6	35,379.7	48,913.9	81,944.1	193,290.4	717,955.5	1,080,051.6	0.0	0.0	0.2	3.3	4.5	7.6	17.9	66.5
June	99.7	497.8	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	0.2	3.2	4.8	7.9	19.9	64.0
July	99.7	497.8	1,970.1	40,491.7	62,744.6	112,488.7	243,998.1	785,936.9	1,248,227.7	0.0	0.0	0.2	3.2	5.0	9.0	19.5	63.0
August	99.7	497.8	1,970.0	41,309.2	63,011.3	108,296.6	237,790.1	815,621.3	1,268,596.0	0.0	0.0	0.2	3.3	5.0	8.5	18.7	64.3
September	99.7	497.8	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	0.2	3.3	5.0	8.9	18.6	64.0

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.5 :Tanzania Coins in Circulation**

End of Period	Millions of TZS																Percent of Total								
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1	26.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2006-Mar	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
Jun	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
Sep	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
Dec	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007-Mar	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
Jun	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
Sep	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
2007-January	8.8	4.4	38.4	46.0	167.7	429.3	837.7	1,006.1	11.7	3,983.3	10,519.1	8,290.7	25,343.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.5	32.7
February	8.8	4.4	38.4	46.0	167.7	429.7	837.5	1,007.7	11.7	4,016.2	10,569.2	8,330.1	25,467.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.8	41.5	32.7
March	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
April	8.8	4.4	38.4	46.0	167.7	430.5	839.8	1,010.7	11.7	4,082.4	10,711.2	8,545.3	25,896.8	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.4	33.0
May	8.8	4.4	38.4	46.0	167.7	430.8	839.5	1,009.4	11.7	4,111.5	10,783.8	8,635.5	26,087.4	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.3	33.1
June	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
July	8.8	4.4	38.4	46.0	167.7	431.7	840.0	1,009.3	11.7	4,195.6	11,030.0	8,972.1	26,755.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.8	0.0	15.7	41.2	33.5
August	8.8	4.4	38.4	46.0	167.7	432.0	840.4	1,009.7	11.7	4,256.6	11,170.0	9,161.0	27,146.5	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.7	41.1	33.7
September	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.6 :Commercial Banks-- Assets (Revised)**

End of period	Millions of TZS									
	Domestic assets					Foreign assets			Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury bills ***	Other govt. securities	Loans and bills	Other*	Liquid**	Others		
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2006-Mar	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
Jun	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
Sep	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
Dec	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007-Mar	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6
Jun	131,308.6	479,799.8	1,182,403.9	346,136.8	2,260,169.2	527,737.9	885,914.9	73,448.0	91,057.4	5,977,976.6
Sep	138,178.2	418,822.5	1,222,435.9	368,371.9	2,576,677.0	598,056.3	834,829.2	48,069.6	102,379.8	6,307,820.4
2007-January	115,159.1	479,286.5	773,153.9	326,419.6	2,044,818.9	384,524.5	1,067,212.6	71,613.2	75,975.8	5,338,164.1
February	120,736.4	470,420.8	854,512.0	334,547.5	2,079,071.8	437,715.8	1,043,534.1	88,845.2	78,409.0	5,507,792.7
March	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6
April	119,062.7	540,498.6	922,704.6	327,837.0	2,193,766.9	358,378.9	982,887.4	78,649.5	83,262.8	5,607,048.4
May	127,466.1	493,396.2	1,032,573.5	352,291.7	2,246,312.1	482,613.9	879,788.7	77,947.4	85,588.7	5,777,978.2
June	131,308.6	479,799.8	1,182,403.9	346,136.8	2,260,169.2	527,737.9	885,914.9	73,448.0	91,057.4	5,977,976.6
July	143,534.9	470,465.1	1,257,512.6	381,885.0	2,385,748.4	571,413.1	860,300.7	40,978.2	94,895.7	6,206,733.9
August	131,992.9	488,392.1	1,211,645.9	388,306.5	2,468,471.3	614,666.3	757,909.9	44,028.9	99,153.8	6,204,567.5
September	138,178.2	418,822.5	1,222,435.9	368,371.9	2,576,677.0	598,056.3	834,829.2	48,069.6	102,379.8	6,307,820.4

\* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

\*\* Includes deposits with Foreign Banks and foreign Units

\*\*\*From July 2006, liquidity papers are reclassified as part of Treasury bills, formerly were regarded as part of other domestic assets

Source: Bank of Tanzania

## 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (Revised)**

Millions of TZ!

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	
	Deposits	Due to			Due to		Reserves	Total
		Bank of Tanzania	Other banks	Other	Foreign banks	Other Banks		
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2006-Mar	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
Jun	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
Sep	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
Dec	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007-Mar	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
Jun	4,393,223.2	18,335.0	311,415.3	570,241.2	100,064.1	21,899.3	562,798.4	5,977,976.6
Sep	4,605,260.3	0.0	220,516.3	635,956.0	220,740.9	65,809.1	559,537.9	6,307,820.4
2007-January	4,170,312.6	0.0	190,849.5	347,516.6	54,728.0	16,301.4	558,456.1	5,338,164.1
February	4,244,291.5	0.0	177,377.0	455,355.0	45,977.3	27,550.0	557,241.8	5,507,792.7
March	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
April	4,320,942.1	0.0	130,943.9	463,146.7	100,432.0	32,759.3	558,824.5	5,607,048.4
May	4,380,492.9	0.0	190,184.4	494,502.0	90,478.5	63,809.6	558,510.8	5,777,978.2
June	4,393,223.2	18,335.0	311,415.3	570,241.2	100,064.1	21,899.3	562,798.4	5,977,976.6
July	4,572,288.5	0.0	261,864.3	592,593.8	131,742.1	82,240.4	566,004.7	6,206,733.9
August	4,642,748.7	0.0	217,692.0	560,589.5	161,151.9	63,627.3	558,758.1	6,204,567.5
September	4,605,260.3	0.0	220,516.3	635,956.0	220,740.9	65,809.1	559,537.9	6,307,820.4

Source: Bank of Tanzania

**Table 3.8 : Analysis of Commercial Bank's Liquidity (Revised)**

Change during the period	Millions of TZS										
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Cash	Deposits with Bank of Tanzania	Treasury bills	Net foreign liquid assets**
2001	-24,654.2	378,125.8	19,234.7	-253,249.6	119,456.7	0.0	119,456.7	-6,080.0	11,312.3	12,698.8	101,525.7
2002	22,685.2	472,903.4	83,806.8	-425,711.9	153,683.5	0.0	153,683.5	6,603.0	11,221.3	90,610.3	45,248.9
2003	-158,428.2	672,645.1	57,600.2	-446,902.9	124,914.1	0.0	124,914.1	2,377.0	29,340.1	-16,568.4	109,765.5
2004	-23,160.7	130,900.0	111,102.2	-228,864.2	-10,022.8	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9
2005	-16,269.0	16,557.3	179,009.4	363,526.1	542,823.8	0.5	542,824.3	26,020.6	58,977.8	311,102.6	146,723.3
2006	-676,165.4	606,981.7	132,428.4	591,742.5	654,987.2	-0.5	654,986.7	37,038.7	47,105.3	315,386.7	255,456.0
2006-Mar	95,030.9	171,807.7	-36,003.9	-86,058.4	144,776.4	-0.5	144,775.8	-10,265.5	104,207.7	55,423.3	-4,589.6
Jun	144,650.3	-29,501.5	49,026.9	-174,098.8	-9,923.1	0.0	-9,923.1	12,043.6	-47,214.0	-74,442.5	99,689.8
Sep	-878,814.4	381,078.9	84,807.3	765,162.2	352,233.9	0.0	352,233.9	6,301.5	-9,243.1	296,851.5	58,324.1
Dec	-37,032.2	83,596.6	34,598.1	86,737.5	167,900.1	0.0	167,900.1	28,959.1	-645.3	37,554.5	102,031.8
2007-Mar	-42,015.2	-70,910.3	-3,286.3	233,791.8	117,580.1	0.0	117,580.1	-12,489.0	39,073.7	134,470.8	-43,475.5
Jun	-73,082.0	60,974.8	77,158.6	154,279.5	219,330.9	0.0	219,330.9	17,101.0	87,853.6	273,515.4	-159,139.2
Sep	-713,431.0	450,111.2	116,853.9	-39,372.2	-185,838.2	0.0	-185,838.2	6,869.6	-60,977.3	40,032.0	-171,762.5
2007-January	37,477.9	146,080.1	-6,868.2	-39,057.8	137,632.0	0.0	137,632.0	-11,537.5	126,413.9	-1,263.7	24,019.2
February	13,149.3	-93,623.2	-1,409.9	145,025.6	63,141.9	0.0	63,141.9	5,577.3	-8,865.7	81,358.1	-14,927.8
March	-92,642.4	-123,367.3	4,991.9	127,824.0	-83,193.8	0.0	-83,193.8	-6,528.9	-78,474.5	54,376.5	-52,566.9
April	35,507.7	128,209.8	-3,324.1	-55,704.3	104,689.1	0.0	104,689.1	4,855.2	148,552.3	13,816.1	-62,534.5
May	12,264.3	-129,168.9	9,697.4	85,231.9	-21,975.3	0.0	-21,975.3	8,403.4	-47,102.4	109,868.9	-93,145.3
June	-120,854.0	61,933.9	70,785.3	124,751.9	136,617.1	0.0	136,617.1	3,842.5	-13,596.4	149,830.4	-3,459.4
July	-376,264.4	487,310.5	82,029.8	-172,367.8	20,708.2	0.0	20,708.2	12,226.4	-9,334.7	75,108.7	-57,292.2
August	-81,706.7	-169,028.7	32,852.8	46,600.2	-171,282.4	0.0	-171,282.4	-11,542.1	17,927.0	-45,866.8	-131,800.6
September	-255,459.9	131,829.3	1,971.3	86,395.4	-35,263.9	0.0	-35,263.9	6,185.3	-69,569.6	10,790.0	17,330.4

\* Includes corrections for change in commercial banks holding of Treasury bills

\*\* Net position with foreign banks, + supply of liquidity, -withdrawal of liquidity  
Source: Bank of Tanzania

## 3.0 Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (Revised)**

Millions of TZS

End of period	Bank of Tanzania	Other		Central govt**	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2001	177328.664	105955.286	0	295702.9253	1018.128	403494.163	2921060.59	3904559.756
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2006-Mar	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
Jun	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
Sep	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
Dec	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007-Mar	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
Jun	611,108.4	112,051.8	0.0	1,528,540.7	0.0	2,260,169.2	506,743.5	5,018,613.6
Sep	557,000.7	102,495.5	0.0	1,590,807.8	0.0	2,577,208.3	597,409.3	5,424,921.5
2007-January	594,445.6	106,199.6	0.0	1,099,573.5	0.0	2,044,818.9	354,300.7	4,199,338.4
February	591,157.2	82,009.2	0.0	1,189,059.5	0.0	2,079,071.8	434,115.6	4,375,413.4
March	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
April	659,561.3	51,509.6	0.0	1,250,541.5	0.0	2,193,766.9	390,132.2	4,545,511.5
May	620,862.3	63,297.1	0.0	1,384,865.2	0.0	2,246,312.1	504,905.5	4,820,242.2
June	611,108.4	112,051.8	0.0	1,528,540.7	0.0	2,260,169.2	506,743.5	5,018,613.6
July	614,000.1	77,945.4	0.0	1,639,397.6	0.0	2,385,748.4	588,363.4	5,305,455.0
August	620,385.0	73,498.6	0.0	1,599,952.3	0.0	2,468,471.3	640,321.6	5,402,628.7
September	557,000.7	102,495.5	0.0	1,590,807.8	0.0	2,577,208.3	597,409.3	5,424,921.5

\*Starting March 2003 other assets is calculated on net basis

\*\* From July 2006 , liquidity papers are reclassified as part of central government deposits which were formerly regarded as part of other

**Source:** Bank of Tanzania

**Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (Revised)**

End of period	Millions of TZS									
	Domestic lending					Foreign loans and bills	Lending to deposit ratio	Securities		
	Overdraft	Commercial bills	Other loans	Total	Treasury bills			Other govt. securities	Total	
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9	
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6	
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4	
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9	
2006	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8	
2006-Mar	652,484.9	3,886.3	878,910.3	1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4	
Jun	711,691.4	5,286.3	945,146.4	1,662,124.1	577,803.3	45.7	440,011.6	297,056.6	737,068.3	
Sep	780,259.9	8,429.0	1,125,805.6	1,914,494.5	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2	
Dec	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8	
2007-Mar	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4	
Jun	893,349.4	10,794.4	1,366,819.9	2,270,963.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7	
Sep	1,048,661.5	68,061.3	1,527,308.1	2,645,269.6	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8	
2007-January	842,401.5	9,767.6	1,203,943.4	2,054,586.5	747,534.5	49.3	773,153.9	326,419.6	1,099,573.5	
February	857,682.6	8,834.9	1,221,389.2	2,087,906.7	749,444.8	49.2	854,512.0	334,547.5	1,189,059.5	
March	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4	
April	888,399.6	8,575.6	1,305,367.3	2,202,342.5	790,140.8	51.0	922,704.6	327,837.0	1,250,541.5	
May	897,068.8	9,771.3	1,349,243.2	2,256,083.4	792,046.2	51.5	1,032,573.5	352,291.7	1,384,865.2	
June	893,349.4	10,794.4	1,366,819.9	2,270,963.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7	
July	960,155.4	49,939.3	1,425,593.0	2,435,687.7	789,478.1	53.3	1,257,512.6	381,885.0	1,639,397.6	
August	1,002,334.2	65,572.2	1,465,899.3	2,534,043.4	823,579.9	54.6	1,211,645.9	388,306.5	1,599,952.3	
September	1,048,661.5	68,061.3	1,527,308.1	2,645,269.6	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8	

Source: Bank of Tanzania

**Table 3.11: Commercial Banks- Domestic Lending by Activities ( Borrowing Sector )**

Millions of TZS														
End of period	Public Sector*	Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2005	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2
2006	0.0	279,986.5	21,935.3	436,049.1	134,452.2	189,097.6	11,768.1	0.0	0.0	0.0	383,013.3	47,043.2	523,851.0	2,027,196.3
2006-Mar	20,743.6	178,026.1	0.0	292,891.4	80,407.6	117,082.2	7,312.0	0.0	0.0	0.0	369,841.4	96,201.0	305,086.1	1,467,591.4
Jun	0.0	187,137.8	24,966.5	370,597.2	114,905.3	122,176.3	13,193.3	0.0	0.0	0.0	369,088.6	31,767.0	423,005.7	1,656,837.8
Sep	0.0	286,146.6	19,277.7	392,221.0	141,720.2	166,035.3	17,680.3	0.0	0.0	0.0	380,848.9	24,056.8	478,078.7	1,906,065.5
Dec	0.0	279,986.5	21,935.3	436,049.1	134,452.2	189,097.6	11,768.1	0.0	0.0	0.0	383,013.3	47,043.2	523,851.0	2,027,196.3
2007- Mar	0.0	248,656.9	21,005.2	414,689.0	150,954.1	208,727.2	11,505.8	0.0	0.0	0.0	430,081.7	58,282.9	589,677.5	2,133,580.5
Jun	0.0	285,859.4	35,449.8	421,143.9	169,763.2	168,035.2	12,246.4	0.0	0.0	0.0	450,142.7	75,675.3	641,274.3	2,259,590.2
Sep	0.0	320,351.2	27,050.4	439,299.7	137,136.7	219,400.8	23,813.1	0.0	0.0	0.0	610,500.6	90,246.9	708,877.7	2,576,677.0
End of period	Public Sector*	Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2005	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0
2006	0.0	13.8	1.1	21.5	6.6	9.3	0.6	0.0	0.0	0.0	18.9	2.3	23.5	100.0
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0
Jun	1.4	12.9	1.7	21.2	4.5	8.6	2.9	0.0	0.0	0.0	24.1	5.2	17.6	100.0
Sep	1.4	13.8	1.5	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0
Dec	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0
2006-Mar	1.4	11.6	-	19.1	5.3	7.6	0.5	0.0	0.0	0.0	24.2	6.3	20.8	100.0
Jun	0.0	11.3	1.5	22.4	6.9	7.4	0.8	0.0	0.0	0.0	22.3	1.9	25.5	100.0
Sep	0.0	15.0	1.0	20.6	7.4	8.7	0.9	0.0	0.0	0.0	20.0	1.3	25.1	100.0
Dec	0.0	13.8	1.1	21.5	6.6	9.3	0.6	0.0	0.0	0.0	18.9	2.3	25.8	100.0
2007- Mar	0.0	11.7	1.0	19.4	7.1	9.8	0.5	0.0	0.0	0.0	20.2	2.7	27.6	100.0
Jun	0.0	12.7	1.6	18.6	7.5	7.4	0.5	0.0	0.0	0.0	19.9	3.3	28.4	100.0
Sep	0.0	12.4	1.0	17.0	5.3	8.5	0.9	0.0	0.0	0.0	23.7	3.5	27.5	100.0

\* Formerly known as Public Administration

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania



**Table 3.12 : Commercial Bank's Deposits (Revised)**

End of period	Millions of TZS										Of which:		
	Central Govt.	Local Govt.	Central Govt. Institutions*	Para stats	Other domestic	Foreign	Total	Demand	Time	Savings	Other		
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3		
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5		
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2		
2004	135,918.5	65,672.6	33,171.2	0.3	2,084,672.3	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1		
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9		
2006	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3		
2006-Mar	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3		
Jun	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0		
Sep	231,845.8	153,763.0	29,342.9	0.0	3,425,052.1	0.0	3,840,003.8	1,122,021.9	464,071.8	720,439.7	1,533,470.3		
Dec	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3		
2007-Mar	282,286.8	160,110.4	29,755.9	4.6	3,751,866.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6		
Jun	252,788.9	198,218.0	0.0	0.0	3,942,216.3	0.0	4,393,223.2	1,321,626.5	541,003.0	864,115.0	1,666,478.8		
Sep	281,901.1	232,934.6	0.0	0.0	4,090,511.2	0.0	4,605,347.0	1,464,843.5	550,241.6	912,245.1	1,678,016.7		
2007-January	284,560.9	162,316.6	32,642.0	4.8	3,690,788.3	0.0	4,170,312.6	1,203,482.5	501,015.5	805,918.2	1,659,896.4		
February	271,464.9	157,956.6	26,889.4	3.6	3,787,977.0	0.0	4,244,291.5	1,240,161.0	511,667.9	816,544.3	1,675,918.3		
March	282,286.8	160,110.4	29,755.9	4.6	3,751,866.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6		
April	297,556.4	145,968.5	31,047.8	11.4	3,846,357.9	0.0	4,320,942.1	1,279,839.3	518,465.3	830,466.7	1,692,170.7		
May	278,799.4	187,733.3	37,635.0	11.4	3,876,313.9	0.0	4,380,492.9	1,353,187.9	543,171.0	853,185.7	1,630,948.3		
March	282,286.8	160,110.4	29,755.9	4.6	3,751,866.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6		
April	297,556.4	145,968.5	31,047.8	11.4	3,846,357.9	0.0	4,320,942.1	1,279,839.3	518,465.3	830,466.7	1,692,170.7		
May	278,799.4	160,693.7	37,635.0	11.4	3,903,353.4	0.0	4,380,492.9	1,353,187.9	543,171.0	853,185.7	1,630,948.3		
June	252,788.9	198,218.0	0.0	0.0	3,942,216.3	0.0	4,393,223.2	1,321,626.5	541,003.0	864,115.0	1,666,478.8		
July	275,528.9	183,658.8	0.0	0.0	4,113,100.8	0.0	4,572,288.5	1,420,008.3	587,303.5	890,373.8	1,674,603.0		
August	274,811.6	190,671.5	0.0	0.0	4,177,265.6	0.0	4,642,748.7	1,492,639.3	552,800.2	909,287.1	1,688,022.1		
September	281,901.1	232,934.6	0.0	0.0	4,090,511.2	0.0	4,605,347.0	1,464,843.5	550,241.6	912,245.1	1,678,016.7		

\* formally known as public enterprises

Source: Bank of Tanzania

**Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks**

Item	2005			2006				2007		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep <sup>p</sup>
Percent										
<b>A: Domestic Currency</b>										
<b>1. Interbank Cash Market Rates</b>										
Overnight	5.0	6.6	5.8	4.5	8.5	15.2	6.7	7.5	6.7	12.1
2 to 7 days	5.1	7.8	5.3	4.9	6.0	14.1	7.4	7.8	7.6	12.8
8 to 14 days	5.6	7.6	6.5	6.5	10.7	14.0	9.6	7.3	7.0	12.0
15 to 30 days	6.2	9.3	8.2	6.4	7.6	7.3	6.1	9.6	6.0	6.5
31 to 60 days	5.6	10.2	9.1	9.2	6.7	8.4	7.2	7.9	9.6	11.2
61 to 90 days	7.4	10.6	12.5	12.6	12.6	8.5	9.3	10.0	10.8	10.8
91 to 180 days	8.4	11.0	13.5	13.0	12.3	9.5	9.7	14.9	12.5	14.8
181 and above	9.2	13.6	14.8	14.5	8.8	13.5	11.6	11.6	12.9	15.2
<b>Overall Interbank cash market rate</b>	<b>5.1</b>	<b>7.2</b>	<b>6.0</b>	<b>4.9</b>	<b>8.4</b>	<b>14.9</b>	<b>7.1</b>	<b>7.6</b>	<b>7.2</b>	<b>12.3</b>
<b>2. Lombard Rate</b>	<b>11.0</b>	<b>14.2</b>	<b>12.9</b>	<b>13.3</b>	<b>12.8</b>	<b>22.8</b>	<b>13.3</b>	<b>11.3</b>	<b>10.0</b>	<b>18.1</b>
<b>3. REPO Rate</b>	<b>5.2</b>	<b>7.7</b>	<b>6.0</b>	<b>5.1</b>	<b>5.1</b>	<b>12.6</b>	<b>6.4</b>	<b>6.9</b>	<b>6.3</b>	<b>11.6</b>
<b>4. Treasury Bills Rates</b>										
35 days	6.6	9.5	8.6	8.9	6.4	10.6	8.8	7.2	6.5	6.3
91 days	8.1	12.5	14.7	13.4	7.8	11.1	14.4	14.9	12.6	14.8
182 days	9.4	13.1	14.7	13.7	8.5	11.7	15.0	16.4	16.7	16.4
364 days	10.5	13.7	15.7	13.9	9.6	13.0	15.6	17.2	18.4	17.0
<b>5. Overall Treasury bills rate</b>	<b>9.3</b>	<b>12.6</b>	<b>14.8</b>	<b>13.4</b>	<b>8.2</b>	<b>12.0</b>	<b>15.0</b>	<b>16.0</b>	<b>17.1</b>	<b>15.6</b>
<b>6. Treasury Bonds Rates</b>										
2-years	15.1	16.9	18.0	16.1	13.4	16.9	18.5	19.2	18.3	20.1
5-years	12.1	15.0	17.0	17.8	15.8	17.4	15.2	16.2	18.4	20.5
7-years	13.2	13.1	18.3	18.1	15.3	17.4	17.3	20.7	18.6	19.2
10-years	14.1	14.1	17.0	20.3	16.0	17.4	17.7	18.5	17.5	19.9
<b>7. Discount Rate</b>	<b>13.9</b>	<b>16.1</b>	<b>19.3</b>	<b>17.5</b>	<b>13.4</b>	<b>16.7</b>	<b>20.1</b>	<b>20.1</b>	<b>21.4</b>	<b>20.6</b>
<b>8. Savings Deposit Rate</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.5</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>
<b>9. Overall Time Deposits Rate</b>	<b>4.4</b>	<b>5.0</b>	5.3	5.9	6.6	<b>6.9</b>	<b>7.2</b>	<b>7.7</b>	<b>7.7</b>	<b>8.2</b>
Call Accounts	1.0	1.3	1.6	1.6	1.7	1.4	0.9	1.3	1.3	1.1
1 month	3.2	4.3	2.6	5.0	7.9	8.4	7.3	7.7	6.7	7.4
2 months	5.2	7.1	7.1	9.1	7.8	7.2	7.4	8.6	7.8	8.6
3 months	4.4	4.1	5.5	4.9	6.8	6.8	7.5	7.5	8.6	9.8
6 months	5.6	5.6	7.2	6.7	5.6	8.6	9.0	8.9	9.3	8.8
12 months	6.0	6.3	7.7	7.5	8.7	8.2	8.8	9.2	8.9	9.6
24 months	5.4	5.9	5.3	6.2	7.9	7.7	9.4	10.9	11.3	11.9
<b>10. Negotiated Deposit Rate</b>	8.5	8.3	10.6	10.4	10.1	10.1	9.3	7.1	8.7	9.8
<b>11. Overall Lending rate</b>	<b>15.5</b>	<b>15.1</b>	<b>15.0</b>	<b>14.6</b>	<b>15.4</b>	<b>16.7</b>	<b>16.4</b>	<b>16.4</b>	<b>15.7</b>	<b>15.9</b>
Call Loans	14.5	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3
Short-term (up to 1year)	16.1	15.7	15.7	15.5	15.8	16.0	15.7	14.9	14.0	14.1
Medium-term (1-2 years)	16.8	16.7	16.0	14.6	17.9	18.9	19.3	16.8	17.0	16.8
Medium-term (2-3 years)	16.2	15.5	14.5	14.9	16.2	16.5	16.3	15.4	14.6	15.2
Long-term (3-5 years)	13.9	13.3	14.1	14.2	15.3	16.7	14.9	16.5	15.6	16.5
Term Loans (over 5 years)	14.7	14.2	14.7	13.8	12.1	15.6	15.7	18.1	17.4	17.1
<b>12. Negotiated Lending Rate</b>	11.0	11.4	11.1	11.6	11.2	10.8	10.6	11.7	12.2	11.9
<b>B: Foreign Currency</b>										
<b>1. Deposits Rates</b>										
Savings Deposits Rate	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.7</b>	<b>1.5</b>	<b>0.8</b>	<b>1.7</b>
Overall Time Deposits Rate	1.7	1.8	1.9	1.9	2.5	2.7	2.8	2.9	2.7	3.5
1-months	1.2	1.5	1.6	1.8	2.0	2.7	2.5	2.6	1.8	3.2
2-months	1.6	2.7	2.3	1.0	2.5	2.8	2.8	2.6	2.2	3.5
3-months	1.7	1.2	1.5	2.3	1.9	2.7	2.6	3.3	2.9	3.9
6-months	1.5	1.3	1.9	2.2	2.4	2.4	3.3	3.0	3.0	3.8
12-months	2.6	2.4	2.1	2.0	3.8	3.0	2.9	3.0	3.8	3.3
<b>2. Overall Lending Rate</b>	8.0	7.7	8.0	8.1	8.2	9.1	8.8	8.1	7.6	7.2
Short-term (up to 1year)	6.9	7.4	6.6	7.7	7.5	9.3	8.9	8.2	8.0	5.8
Medium-term (1-2 years)	7.7	6.9	7.7	8.2	8.3	8.6	8.5	8.6	8.6	8.2
Medium-term (2-3 years)	9.3	7.8	9.1	8.8	8.8	8.1	7.6	7.9	7.9	7.1
Long-term (3-5 years)	9.0	8.0	7.6	7.2	8.0	9.8	9.8	7.8	7.1	6.4
Term Loans (over 5 years)	7.4	8.5	9.3	8.8	8.3	9.9	9.2	7.7	6.2	8.3

p= Provisional

Source: Bank of Tanzania

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Percent per annum			
		Treasury Bills with Maturity Days			
		35	91	182	364
667	September, 6	9.90	10.85	10.84	11.87
668	September, 13	10.53	11.09	11.27	12.83
669	September, 20	10.91	11.28	11.56	13.34
670	September, 27	10.91	11.28	13.08	13.83
671	October, 4	10.69	12.28	13.72	15.99
672	October, 11	10.68	12.35	13.33	15.59
673	October, 18	10.36	12.31	13.33	15.00
674	October, 25	10.00	11.93	12.75	14.12
675	November, 1	8.27	11.02	11.97	12.90
676	November, 8	6.54	9.97	10.80	11.10
677	November, 15	5.77	9.35	10.67	10.83
678	November, 22	5.10	9.79	10.59	11.14
679	November, 29	5.41	10.19	12.41	12.15
680	December, 6	6.22	6.22	9.75	10.53
681	December, 13	11.47	12.77	16.53	16.78
682	December, 20	13.68	14.43	15.56	16.14
683	December, 27	14.11	15.12	16.29	16.93
684	2007-January, 3	10.53	16.70	16.49	17.31
685	January, 10	12.67	16.97	17.30	17.40
686	January, 17	11.11	15.65	16.92	16.99
687	January, 24	10.58	15.04	15.23	15.24
688	January, 31	9.91	14.08	14.17	14.31
689	February, 7	9.01	13.02	13.13	13.91
690	February, 14	8.09	12.04	12.70	13.10
691	February, 21	7.19	12.01	13.17	13.47
692	February, 28	7.01	13.23	14.63	14.51
693	March, 7	6.94	14.24	15.26	15.74
694	March, 14	7.02	14.57	16.26	16.63
695	March, 21	7.35	15.25	16.42	17.34
696	March, 28	7.66	15.67	17.64	18.89
697	April, 4	7.67	15.68	17.54	18.33
698	April, 11	7.67	15.79	17.34	17.66
699	April, 18	8.36	14.98	16.71	17.09
700	April, 25	7.46	13.66	15.75	16.00
701	May, 2	7.09	12.81	14.64	15.07
702	May, 9	7.03	12.24	13.94	14.20
703	May, 16	6.19	11.73	13.38	13.62
704	May, 23	5.71	11.29	13.09	13.48
705	May, 30	6.07	11.90	14.14	16.56
706	June, 6	6.09	12.17	15.41	17.86
707	June, 13	6.50	12.63	16.89	18.94
708	June, 20	6.98	12.78	17.45	18.99
709	June, 27	6.29	12.90	17.20	17.75
710	July, 4	5.67	13.05	17.01	16.66
711	July, 11	6.24	12.92	16.16	15.89
712	July, 18	6.19	12.81	15.88	15.48
713	July, 25	6.19	12.72	15.87	15.32
714	August, 1	6.94	12.50	15.84	15.78
715	August, 8	6.14	13.05	15.84	15.91
716	August, 15	6.14	14.49	15.32	15.98
717	August, 22	6.29	14.50	15.98	16.04
718	August, 29	6.08	14.25	16.15	16.03
719	September, 5	6.32	14.57	16.18	16.13
720	September, 12	6.29	14.71	16.30	16.46
721	September, 19	6.20	14.90	16.45	16.98
722	September, 26	6.27	14.94	16.53	18.35

Source: Bank of Tanzania

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per annum	Minimum Reserve Ratio percent
2001	8.70	10.00
2002	9.20	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2006	20.07	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00
April	13.60	10.00
May	13.80	10.00
June	13.92	10.00
July	15.14	10.00
August	16.04	10.00
September	16.13	10.00
October	17.78	10.00
November	18.30	10.00
December	19.33	10.00
2006-January	20.00	10.00
February	18.50	10.00
March	17.50	10.00
April	17.00	10.00
May	16.02	10.00
June	13.40	10.00
July	13.40	10.00
August	14.60	10.00
September	16.67	10.00
October	18.40	10.00
November	15.69	10.00
December	20.07	10.00
2007-January	21.31	10.00
February	17.92	10.00
March	20.09	10.00
April	22.05	10.00
May	18.43	10.00
June	21.42	10.00
July	21.05	10.00
August	20.11	10.00
September	20.59	10.00

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.1: Tanzania's Balance of Payments

Millions of US\$

Item	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>p</sup>
<b>A. Current Account</b>	<b>83.6</b>	<b>-87.8</b>	<b>-374.8</b>	<b>-881.9</b>	<b>-1,360.6</b>
Goods: Exports f.o.b.	979.6	1,216.1	1,479.1	1,675.8	1,736.0
Traditional	206.1	220.5	297.8	354.5	267.1
Non Traditional	773.5	995.7	1,181.3	1,321.2	1,468.8
o/w: Gold	341.1	502.8	629.9	655.1	786.4
Goods: Imports f.o.b.	-1,511.3	-1,933.5	-2,482.8	-2,997.6	-3,864.1
<b>Balance on Goods</b>	<b>-531.8</b>	<b>-717.3</b>	<b>-1,003.7</b>	<b>-1,321.8</b>	<b>-2,128.1</b>
Services: <b>Credit</b>	920.1	947.8	1,133.6	1,269.2	1,491.8
Transportation	117.1	138.9	183.0	222.9	343.7
Travel	635.0	646.5	746.0	823.6	914.0
Other	168.0	162.3	204.6	222.7	234.1
Services: <b>Debit</b>	-632.5	-725.7	-974.7	-1,207.3	-1,249.4
Transportation	-176.9	-214.7	-267.1	-319.5	-418.3
Travel	-337.5	-353.2	-445.3	-553.8	-534.5
Other	-118.1	-157.8	-262.3	-334.0	-296.6
<b>Balance on Services</b>	<b>287.6</b>	<b>222.1</b>	<b>158.9</b>	<b>61.8</b>	<b>242.5</b>
<b>Balance on Goods and Services</b>	<b>-244.2</b>	<b>-495.3</b>	<b>-844.8</b>	<b>-1,260.0</b>	<b>-1,885.6</b>
Income: <b>Credit</b>	67.9	87.1	81.8	80.9	80.3
Income: <b>Debit</b>	-156.8	-236.2	-200.9	-199.2	-144.5
Direct investment income	-58.7	-59.7	-58.4	-65.6	-66.1
Interest payments (scheduled)	-60.0	-130.1	-79.1	-73.2	-27.8
Compensation of employees	-21.1	-22.4	-28.0	-24.9	-23.4
<b>Balance on Income</b>	<b>-88.8</b>	<b>-149.1</b>	<b>-119.1</b>	<b>-118.3</b>	<b>-64.2</b>
<b>Balance on Goods, Services and Income</b>	<b>-333.0</b>	<b>-644.4</b>	<b>-964.0</b>	<b>-1,378.2</b>	<b>-1,949.9</b>
Current transfers (net)				416.6	556.6
Current transfers: <b>Credit</b>	477.9	619.9	654.1	563.9	655.2
Government	427.7	553.3	582.0	478.4	560.3
o/w: Multilateral HIPC relief	68.8	68.2	73.7	75.7	42.1
Other sectors	50.2	66.6	72.1	85.4	94.9
Current transfers: <b>Debit</b>	-61.3	-63.3	-65.0	-67.5	-65.9
<b>B. Capital Account</b>	<b>785.7</b>	<b>692.8</b>	<b>459.9</b>	<b>393.2</b>	<b>5,217.7</b>
Capital Transfers: <b>Credit</b>	785.7	692.8	459.9	393.2	5,217.7
General Government	755.6	655.5	420.0	350.1	5,169.1
Project	325.3	320.9	253.7	238.0	207.4
Debt forgiveness (including MDRI)	430.3	334.6	166.3	112.1	4,961.7
Other sectors	30.1	37.3	39.9	43.1	48.6
Capital Transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	<b>869.3</b>	<b>605.0</b>	<b>85.1</b>	<b>-488.8</b>	<b>3,857.1</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>255.4</b>	<b>61.2</b>	<b>275.6</b>	<b>864.9</b>	<b>-3,757.8</b>
Direct Investment in Tanzania	387.6	308.2	330.6	494.1	597.0
Portfolio Investment	2.2	2.7	2.4	2.5	2.6
Other Investment	-134.4	-249.7	-57.4	368.4	-4,357.4
Assets	2.9	-59.0	-11.0	-61.5	-175.0
Liabilities	-137.3	-190.6	-46.4	429.8	-4,182.4
<b>Total, Groups A through C</b>	<b>1,124.7</b>	<b>666.2</b>	<b>360.7</b>	<b>376.1</b>	<b>99.3</b>
<b>D. Net Errors and Omissions</b>	<b>-806.8</b>	<b>-277.2</b>	<b>-154.7</b>	<b>-598.5</b>	<b>361.4</b>
<b>Overall balance (Total, Groups A through D)</b>	<b>317.9</b>	<b>389.1</b>	<b>206.0</b>	<b>-222.4</b>	<b>460.7</b>
<b>E. Reserves and Related Items</b>	<b>-317.9</b>	<b>-389.1</b>	<b>-206.0</b>	<b>222.4</b>	<b>-460.7</b>
Reserve assets	-372.4	-508.8	-258.4	247.7	-126.5
Use of Fund credit and loans	26.0	-2.9	-33.8	-50.5	-334.2
Exceptional financing	28.5	122.6	86.2	25.1	0.0
Rescheduled debt	9.8	86.9	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	18.4	29.5	21.9	25.1	0.0
Principal arrears	0.4	6.2	64.3	0.0	0.0
Financing gap					
<b>Memorandum Items</b>					
GDP(mp) Mill. TZS	9,399,085.8	10,695,187.2	12,396,058.7	14,417,559.7	16,742,407.9
GDP(mp) Mill. USD	9,724.0	10,297.9	11,379.4	12,772.1	13,373.7
CAB/GDP	0.9	-0.9	-3.3	-6.9	-10.2
CAB/GDP (excl. current official transfers)	-3.5	-6.2	-8.4	-10.7	-14.4
Gross Official Reserves	1,529.0	2,037.8	2,296.1	2,048.4	2,260.1
Months of Imports	8.6	9.2	8.0	5.8	5.3
Net International Reserves (year end)	1,058.4	1,533.9	1,786.9	1,395.9	1,994.8
Change in Net International Reserves	-297.2	-475.5	-253.0	391.0	-598.9
Exchange rate (end of period)	976.3	1,063.6	1,043.0	1,165.5	1,261.6
Exchange rate (annual average)	966.6	1,038.6	1,089.3	1,128.8	1,251.9

#### Notes:

1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account
2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

r = Revised

p = Provisional

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

	Millions of TZS				
<i>Item</i>	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>p</sup>
<b>A. Current Account</b>	<b>82,144.3</b>	<b>-89,235.9</b>	<b>-414,101.9</b>	<b>-993,558.0</b>	<b>-1,703,183.8</b>
Goods: Exports f.o.b.	948,602.9	1,265,212.5	1,603,824.9	1,896,767.3	2,176,986.6
Traditional	199,906.8	229,516.2	320,181.2	402,964.4	333,645.6
Non Traditional	748,696.1	1,035,696.2	1,283,643.7	1,493,802.9	1,843,341.1
o/w: Gold	329,930.5	523,578.2	684,555.2	740,137.1	987,474.2
Goods: Imports f.o.b.	-1,460,946.6	-2,011,339.1	-2,697,276.6	-3,390,754.3	-4,855,151.0
<b>Balance on Goods</b>	<b>-512,343.6</b>	<b>-746,126.6</b>	<b>-1,093,451.7</b>	<b>-1,493,987.0</b>	<b>-2,678,164.4</b>
Services: <b>Credit</b>	889,335.0	984,865.9	1,232,378.9	1,434,007.9	1,871,002.9
Transportation	113,211.2	144,089.2	199,140.4	252,288.9	430,921.2
Travel	613,620.8	672,095.5	811,281.3	930,451.6	1,146,100.6
Other	162,503.1	168,681.2	221,957.2	251,267.4	293,981.2
Services: <b>Debit</b>	-611,200.4	-754,655.7	-1,058,042.2	-1,365,303.3	-1,567,129.7
Transportation	-170,981.7	-223,225.9	-290,125.8	-361,690.5	-525,424.0
Travel	-326,029.6	-367,257.2	-483,121.0	-625,910.7	-669,662.5
Other	-114,189.1	-164,172.7	-284,795.5	-377,702.1	-372,043.2
<b>Balance on Services</b>	<b>278,134.6</b>	<b>230,210.2</b>	<b>174,336.7</b>	<b>68,704.6</b>	<b>303,873.2</b>
<b>Balance on Goods and Services</b>	<b>-234,209.0</b>	<b>-515,916.4</b>	<b>-919,115.0</b>	<b>-1,425,282.4</b>	<b>-2,374,291.2</b>
Income: <b>Credit</b>	65,570.0	90,724.5	88,631.0	91,627.3	100,754.9
Income: <b>Debit</b>	-151,265.8	-245,021.8	-218,680.8	-224,862.5	-181,488.1
<i>Balance on Income</i>	<i>-85,695.8</i>	<i>-154,297.2</i>	<i>-130,049.8</i>	<i>-133,235.2</i>	<i>-80,733.2</i>
<b>Balance on Goods, Services and Income</b>	<b>-319,904.8</b>	<b>-670,213.6</b>	<b>-1,049,164.8</b>	<b>-1,558,517.7</b>	<b>-2,455,024.4</b>
Current transfers (net)	402,049.2	580,977.7	635,062.9	564,959.6	751,840.6
Current transfers: <b>Credit</b>	461,300.9	646,655.5	705,925.7	641,205.5	834,399.4
Government	412,778.3	577,500.4	627,401.8	544,566.0	715,693.0
o/w: Multilateral HIPC relief	66,510.8	70,779.1	80,315.3	85,486.8	51,870.6
Other sectors	48,522.6	69,155.1	78,523.9	96,639.4	118,706.3
Current Transfers: <b>Debit</b>	-59,251.7	-65,677.7	-70,862.8	-76,245.8	-82,558.8
<b>B. Capital Account</b>	<b>788,450.1</b>	<b>739,863.5</b>	<b>584,546.5</b>	<b>492,398.6</b>	<b>6,696,775.1</b>
Capital Transfers: <b>Credit</b>	759,355.8	701,124.5	541,037.2	443,802.1	6,635,983.2
General Government	730,261.6	662,385.5	497,527.9	395,205.7	6,575,191.3
Project	314,363.9	314,903.5	316,369.1	268,663.1	319,319.8
Debt forgiveness (including MDRI)	415,897.7	347,482.0	181,158.8	126,542.6	6,255,871.5
Other sectors	29,094.2	38,739.0	43,509.3	48,596.4	60,791.9
Capital Transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	<b>870,594.4</b>	<b>650,627.6</b>	<b>170,444.6</b>	<b>-501,159.5</b>	<b>4,993,591.3</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>246,814.2</b>	<b>62,138.1</b>	<b>297,501.6</b>	<b>993,198.6</b>	<b>-4,804,841.6</b>
Direct Investment in Tanzania	374,648.7	320,089.8	360,137.9	558,626.1	749,326.1
Portfolio Investment	2,126.5	2,804.2	2,614.4	2,822.1	3,286.2
Other Investment	-129,961.0	-260,755.8	-65,250.7	431,750.4	-5,557,454.0
Assets	3,114.2	-61,129.6	-12,010.9	-74,544.9	-224,921.9
Liabilities	-133,075.2	-199,626.2	-53,239.8	506,295.3	-5,332,532.0
<i>Total, Groups A through C</i>	<i>1,117,408.6</i>	<i>712,765.7</i>	<i>467,946.2</i>	<i>492,039.1</i>	<i>188,749.6</i>
<b>D. Net Errors and Omissions</b>	<b>-1,224,711.8</b>	<b>-653,465.1</b>	<b>-468,687.5</b>	<b>-748,449.9</b>	<b>387,955.0</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>-107,303.2</i>	<i>59,300.7</i>	<i>-741.3</i>	<i>-256,410.7</i>	<i>576,704.6</i>
<b>E. Reserves and Related Items</b>	<b>107,303.2</b>	<b>-59,300.7</b>	<b>741.3</b>	<b>256,410.7</b>	<b>-576,704.6</b>
Reserve assets	-361,263.0	-531,123.4	-266,381.6	276,263.1	-158,338.9
Use of Fund credit and loans	25,131.2	-3,011.9	-7,904.8	-89,416.7	-418,365.7
Exceptional financing	443,435.0	474,834.6	275,027.7	69,564.3	0.0
Rescheduled debt	9,438.0	90,258.8	0.0	0.0	0.0
Debt forgiveness	415,897.7	347,482.0	181,158.8	41,185.4	0.0
Interest arrears	17,758.1	30,669.2	23,824.0	28,379.0	0.0
Principal arrears	341.2	6,424.6	70,045.0	0.0	0.0
Financing gap					
<b>Memorandum Items</b>					
GDP(mp) Mill. TZS	9,470,009.0	10,717,831.4	12,405,068.9	14,319,842.5	16,574,127.9
GDP(mp) Mill. USD	9,797.4	10,319.7	11,387.6	12,685.5	13,239.2
CAB/GDP	0.9	-0.8	-3.3	-6.9	-10.3
CAB/GDP (excl. current official transfers)	-3.5	-6.2	-8.4	-10.7	-14.6
Gross Official Reserves	1,492,748.5	2,167,408.1	2,394,759.1	2,387,395.1	2,851,377.4
Months of Imports	8.6	9.4	7.7	6.0	5.3
Net International Reserves (year end)	1,033,316.6	1,631,475.6	1,863,686.5	1,626,907.0	2,516,694.6
Change in Net International Reserves	-335,784.7	-598,159.0	-232,210.9	236,779.5	-889,787.7
Exchange rate (end of period)	976.3	1,063.6	1,043.0	1,165.5	1,261.6
Exchange rate (annual average)	966.6	1,038.6	1,089.3	1,128.8	1,251.9

**Notes:**

1. Revision is based on new data from the Private Capital Flows survey

and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

r = Revised

p = Provisional

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.3: Tanzania Exports by Type of Commodity

Commodity	January -September										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006p	2007p
<b>Traditional Exports :</b>											
<b>COFFEE</b>											
Value	78.4	66.6	49.3	53.6	43.2	20.5	37.3	27.7	51.2	36.9	71.6
Volume	31.7	25.6	22.9	30.8	33.6	21.7	34.9	22.3	32.6	18.0	34.2
Unit Price	2,471.4	2,605.6	2,152.2	1,740.2	1,284.8	942.4	1,068.5	1,241.4	1,571.7	2,047.3	2,094.7
<b>COTTON</b>											
Value	91.1	31.5	17.8	24.1	21.0	12.3	30.0	40.3	57.5	45.5	26.7
Volume	61.4	25.8	15.1	23.0	21.9	14.5	34.0	43.2	63.2	45.4	25.9
Unit Price	1,482.9	1,220.8	1,176.1	1,046.7	956.8	849.4	883.4	932.1	910.0	1,002.3	1,033.1
<b>SISAL</b>											
Value	7.3	5.2	5.4	4.2	4.4	4.7	5.4	5.8	5.8	3.5	5.9
Volume	11.9	9.1	11.8	10.1	9.5	9.2	10.6	10.3	7.4	4.5	7.1
Unit Price	613.8	576.1	455.2	418.2	469.9	509.0	514.4	561.2	790.5	775.8	820.8
<b>TEA</b>											
Value	21.4	24.0	16.8	23.1	22.5	20.5	19.3	21.3	19.4	14.0	23.2
Volume	15.7	16.8	14.7	16.3	17.5	16.7	16.4	17.1	16.5	8.2	16.8
Unit Price	1,367.2	1,429.2	1,142.9	1,420.4	1,286.7	1,227.2	1,173.8	1,247.4	1,172.4	1,698.2	1,382.0
<b>TOBACCO</b>											
Value	11.5	36.3	25.9	25.2	19.4	27.7	14.4	33.6	46.2	16.0	33.5
Volume	5.0	18.0	13.6	13.1	11.8	14.1	6.7	18.0	22.9	6.0	15.9
Unit Price	2,310.0	2,017.5	1,903.9	1,926.0	1,654.1	1,969.6	2,152.2	1,871.1	2,014.7	2,651.0	2,110.3
<b>RAW CASHEWNUITS</b>											
Value	37.3	25.1	11.4	31.6	29.0	7.2	6.6	11.1	4.1	22.1	9.2
Volume	58.1	34.1	16.6	32.5	50.4	12.1	9.3	17.8	4.8	28.3	18.6
Unit Price	643.0	736.0	682.8	971.0	575.9	596.0	703.2	621.6	867.6	780.2	493.8
<b>CLOVES</b>											
Value			8.4	9.5	7.5	1.4	6.1	6.4	6.5	2.5	4.1
Volume			2.7	2.8	1.5	0.3	2.7	3.1	2.2	0.8	1.4
Unit Price			3,134.1	3,432.9	4,807.4	5,503.8	2,243.1	2,050.0	2,922.1	3,215.8	2,960.1
<b>SubTotal Traditional</b>	<b>247.0</b>	<b>188.8</b>	<b>134.9</b>	<b>171.2</b>	<b>147.0</b>	<b>94.3</b>	<b>119.2</b>	<b>146.1</b>	<b>190.8</b>	<b>140.4</b>	<b>174.0</b>
<b>Non Traditional* :</b>											
Petroleum products	6.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Minerals	45.7	18.6	39.2	126.6	223.4	279.5	361.1	481.3	543.3	586.6	634.3
Manufactured goods	97.2	26.4	108.2	29.9	34.4	42.7	54.2	72.2	102.0	138.5	214.0
Other exports	107.1	137.5	140.3	163.8	187.2	224.6	257.7	273.2	338.8	318.8	368.6
<b>Sub Total non-Traditional</b>	<b>256.7</b>	<b>182.5</b>	<b>287.7</b>	<b>320.3</b>	<b>444.9</b>	<b>546.7</b>	<b>672.9</b>	<b>826.6</b>	<b>984.1</b>	<b>1,043.9</b>	<b>1,216.9</b>
<b>Grand Total</b>	<b>503.7</b>	<b>371.3</b>	<b>422.5</b>	<b>491.5</b>	<b>591.9</b>	<b>641.0</b>	<b>792.1</b>	<b>972.7</b>	<b>1,174.9</b>	<b>1,184.3</b>	<b>1,390.9</b>

**Note:**

- 1) Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton
- 2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.
- 3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards,
- 4) Ministry of minerals, TPDC and staff estimates.
- 5) p = Provisional
- 6) r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania Exports by Type of Commodity**

Commodity	January - September										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 <sup>p</sup>	2007 <sup>p</sup>
<b>Traditional Exports :</b>											
<b>COFFEE</b>											
Value	47,627.3	43,742.8	35,219.3	42,871.8	36,510.9	19,603.6	38,396.2	30,459.4	56,740.4	44,926.2	91,246.5
Volume	31.7	25.6	22.9	30.8	33.6	21.7	34.9	22.3	32.6	18.0	34.2
Unit Price	1,501,994.0	1,711,866.2	1,537,202.6	1,391,902.7	1,086,938.4	901,345.8	1,099,074.3	1,366,174.2	1,740,845.0	2,491,488.9	2,670,336.3
<b>COTTON</b>											
Value	55,653.8	20,758.3	13,236.6	19,244.8	18,279.6	11,797.7	30,980.3	43,748.0	64,475.6	55,917.5	33,974.4
Volume	61.4	25.8	15.1	23.0	20.9	14.5	34.0	43.2	63.2	45.4	25.9
Unit Price	906,265.5	803,839.9	875,320.1	836,926.6	874,158.7	813,850.0	911,058.0	1,012,879.7	1,020,802.2	1,232,210.5	1,313,880.1
<b>SISAL</b>											
Value	4,449.9	3,461.5	3,888.0	3,365.5	3,827.6	4,496.8	5,626.2	6,337.0	6,492.1	4,253.9	7,455.4
Volume	11.9	9.1	11.8	10.1	9.4	9.2	10.6	10.3	7.4	4.5	7.1
Unit Price	375,195.4	381,299.4	328,659.0	334,466.8	405,369.9	490,191.2	531,160.4	618,206.6	881,608.9	946,891.1	1,045,816.9
<b>TEA</b>											
Value	13,076.0	15,770.0	12,047.7	18,484.6	19,172.9	19,691.7	19,908.3	23,551.3	21,550.3	17,410.3	29,451.9
Volume	15.7	16.8	14.7	16.3	17.5	16.7	16.4	17.1	16.5	8.2	16.8
Unit Price	834,188.1	937,222.8	819,970.5	1,136,023.9	1,097,402.1	1,180,705.7	1,210,626.1	1,377,132.6	1,302,928.2	2,116,025.6	1,756,978.9
<b>TOBACCO</b>											
Value	6,971.7	23,729.0	18,012.9	20,133.1	16,304.7	26,490.7	14,907.0	36,750.2	51,808.0	19,279.1	42,699.9
Volume	5.0	18.0	13.6	13.1	11.8	14.1	6.7	18.0	22.9	6.0	15.9
Unit Price	1,405,089.3	1,320,146.4	1,324,745.7	1,540,488.0	1,386,650.2	1,881,867.0	2,229,450.4	2,044,935.7	2,258,870.6	3,202,607.8	2,693,721.9
<b>RAW CASHEW NUTS</b>											
Value	22,609.4	16,190.5	7,805.7	25,232.8	23,934.7	6,799.1	6,721.7	12,004.6	4,523.2	26,382.9	11,798.2
Volume	58.1	34.1	16.0	32.5	50.4	12.1	9.3	17.8	4.8	28.3	18.6
Unit Price	389,280.8	474,459.9	487,114.1	776,229.0	475,087.0	562,451.9	721,344.7	674,952.0	946,843.0	932,511.8	635,646.1
<b>CLOVES</b>											
Value			6,644.5	7,603.2	6,606.4	1,382.9	6,222.5	6,977.1	7,357.1	2,934.7	5,268.8
Volume			2.7	2.8	1.8	0.3	2.7	3.1	2.2	0.8	1.4
Unit Price			2,493,428.3	2,747,543.8	3,679,020.6	5,313,298.2	2,292,071.4	2,238,414.9	3,290,605.2	3,810,692.6	3,813,661.8
<b>Sub Total</b>	<b>150,388.1</b>	<b>123,652.1</b>	<b>96,854.8</b>	<b>136,935.7</b>	<b>124,636.9</b>	<b>90,262.4</b>	<b>122,762.2</b>	<b>159,827.6</b>	<b>212,946.7</b>	<b>171,104.7</b>	<b>221,895.2</b>
<b>Non Traditional :</b>											
Petroleum products			4,075.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Minerals	27,966.6	12,235.3	28,936.3	101,194.2	194,271.0	269,077.9	373,802.6	529,465.0	607,334.3	730,391.3	781,621.9
Manufactured goods	59,014.3	17,507.1	76,222.8	23,913.5	29,763.8	41,106.9	56,108.3	79,363.6	114,317.1	172,734.6	268,399.5
Other exports	65,304.7	90,832.6	102,317.6	131,009.9	162,146.4	216,146.4	266,369.1	300,223.0	379,597.8	397,319.3	469,237.2
<b>Sub Total</b>	<b>156,360.6</b>	<b>120,627.8</b>	<b>207,476.7</b>	<b>256,117.6</b>	<b>386,225.3</b>	<b>526,331.2</b>	<b>696,280.0</b>	<b>909,051.6</b>	<b>1,101,249.2</b>	<b>1,300,445.2</b>	<b>1,519,258.6</b>
<b>Grand Total</b>	<b>306,748.7</b>	<b>244,279.9</b>	<b>304,331.5</b>	<b>393,053.3</b>	<b>510,862.1</b>	<b>616,593.6</b>	<b>819,042.2</b>	<b>1,068,879.2</b>	<b>1,314,195.9</b>	<b>1,471,549.9</b>	<b>1,741,153.8</b>

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

4) Prior to July 1997 export figures were obtained from CDS forms processed through Customs Dept. Crop Boards.

5) Ministry of minerals, TPDC and staff estimates.

6) p = Provisional

7) r = revised

8) na = Not applicable

Source: Bank of Tanzania and Tanzania Revenue Authority



## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania Imports (c.i.f) by Major Category**

Category	January - September										Millions of USD
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 <sup>p</sup>	
<b>A. Capital Goods:</b>	<b>539.9</b>	<b>585.9</b>	<b>503.1</b>	<b>473.1</b>	<b>556.4</b>	<b>547.3</b>	<b>600.7</b>	<b>677.8</b>	<b>828.3</b>	<b>1,152.9</b>	<b>1,414.1</b>
Transport Equipment	235.5	172.9	174.1	171.4	130.9	164.3	166.7	188.5	205.4	305.6	364.1
Building and Construction	67.3	101.1	81.6	96.5	107.9	93.6	127.9	138.3	189.4	270.5	332.4
Machinery	237.1	311.9	247.3	205.3	317.6	289.4	306.0	350.9	433.4	576.7	717.7
<b>B. Intermediate Goods :</b>	<b>458.1</b>	<b>207.0</b>	<b>246.1</b>	<b>230.9</b>	<b>319.5</b>	<b>311.3</b>	<b>483.8</b>	<b>630.2</b>	<b>938.5</b>	<b>1,212.4</b>	<b>1,579.5</b>
Oil	145.8	87.4	117.3	103.1	164.4	150.2	283.3	402.0	694.6	890.1	1,205.3
Crude Oil	88.0	37.5	62.7	11.0	-	-	-	-	-	-	-
White Products	57.8	49.9	54.6	92.1	164.4	150.2	283.3	402.0	694.6	890.1	1,205.3
Fertilizers	22.9	9.1	8.4	11.1	10.3	11.9	20.6	46.0	49.7	34.7	39.6
Industrial Raw Material	289.4	110.5	120.4	116.7	144.8	149.2	179.9	182.3	194.2	287.7	334.5
<b>C. Consumer Goods :</b>	<b>355.3</b>	<b>386.5</b>	<b>401.8</b>	<b>441.2</b>	<b>403.3</b>	<b>382.3</b>	<b>433.9</b>	<b>592.9</b>	<b>600.1</b>	<b>683.8</b>	<b>822.2</b>
Food and Food stuffs	79.9	155.6	167.8	135.3	132.3	114.4	124.4	196.9	132.2	220.3	202.8
All Other Consumer Goods	275.4	230.9	234.0	305.9	271.0	267.9	309.5	396.0	467.9	463.5	619.4
<b>TOTAL</b>	<b>1,353.3</b>	<b>1,179.3</b>	<b>1,151.0</b>	<b>1,145.2</b>	<b>1,279.2</b>	<b>1,241.0</b>	<b>1,518.4</b>	<b>1,900.9</b>	<b>2,366.9</b>	<b>3,049.1</b>	<b>3,815.8</b>

**Note**

- 1) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and
- 2) oil imports were obtained from TPDC
- 3) p = Provisional
- 4) r = revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania Imports (c.i.f) by Major Category**

Category	January - September											Millions of TZS
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006p	2007p	
<b>A. Capital Goods:</b>	<b>248,040.65</b>	<b>389,954.62</b>	<b>369,539.80</b>	<b>378,353.38</b>	<b>483,612.69</b>	<b>526,188.22</b>	<b>621,916.28</b>	<b>744,608.78</b>	<b>926,284.96</b>	<b>1,440,184.48</b>	<b>1,799,057.67</b>	
Transport Equipment	103,692.71	114,591.65	127,967.02	137,058.50	113,334.78	157,843.83	172,463.76	207,356.91	229,872.86	380,952.54	463,278.66	
Building and Construction	32,849.96	71,498.34	59,580.15	77,169.22	93,690.17	90,005.52	132,396.60	152,199.58	211,734.14	337,461.95	423,010.16	
Machinery	111,497.98	203,864.63	181,992.64	164,125.67	276,587.74	278,338.87	317,055.92	385,052.29	484,677.96	721,769.99	912,768.86	
<b>B. Intermediate Goods :</b>	<b>186,407.78</b>	<b>135,194.56</b>	<b>180,315.91</b>	<b>184,626.11</b>	<b>276,720.27</b>	<b>299,716.21</b>	<b>501,558.05</b>	<b>692,311.03</b>	<b>1,049,836.60</b>	<b>1,515,585.33</b>	<b>2,011,407.36</b>	
Oil	83,574.86	53,646.53	86,524.78	82,436.80	142,204.39	144,565.40	293,995.84	441,490.03	776,644.92	1,110,496.93	1,534,977.59	
Crude Oil	42,316.46	24,774.50	46,434.10	8,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
White	41,258.40	28,872.03	40,090.68	73,636.80	142,204.39	144,565.40	293,995.84	441,490.03	776,644.92	1,110,496.93	1,534,977.59	
Fertilizers	9,647.83	7,743.63	6,128.73	8,842.46	8,950.15	11,577.57	21,484.67	50,414.59	55,849.86	45,123.88	50,382.64	
Industrial Raw Material	93,185.09	73,804.40	87,662.40	93,346.85	125,565.72	143,573.24	186,077.54	200,406.41	217,341.82	359,964.53	426,047.14	
<b>C. Consumer Goods :</b>	<b>172,208.64</b>	<b>252,692.23</b>	<b>293,088.99</b>	<b>352,837.56</b>	<b>348,718.90</b>	<b>367,925.34</b>	<b>448,853.76</b>	<b>652,365.75</b>	<b>671,701.48</b>	<b>852,923.27</b>	<b>1,046,168.33</b>	
Food and Food stuffs	40,525.49	96,151.30	122,058.77	108,208.32	113,822.93	110,197.33	128,798.15	217,102.06	147,976.61	273,697.75	258,161.90	
All Other Consumer Goods	131,683.15	156,540.93	171,030.22	244,629.24	234,895.98	257,728.01	320,055.60	435,263.69	523,724.86	579,225.53	788,006.42	
<b>TOTAL</b>	<b>606,657.06</b>	<b>777,841.41</b>	<b>842,944.70</b>	<b>915,817.05</b>	<b>1,109,051.86</b>	<b>1,193,829.77</b>	<b>1,572,328.09</b>	<b>2,089,285.56</b>	<b>2,647,823.04</b>	<b>3,808,693.08</b>	<b>4,856,633.36</b>	

**Note**

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and

3) oil imports were obtained from IPDC

4) p = Provisional

5) r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average)		Official (End of Period)											
	Dollar	U.S.	Pound	U.S.	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro	
2001	877.3	916.3	1,330.2	916.3	415.2	548.5	368.5	123.8	20.1	0.4	87.2	7.0	812.0	
2002	979.1	976.3	1,565.3	976.3	440.5	703.9	391.0	131.3	21.4	0.4	111.8	8.2	1,023.3	
2003	1,049.6	1,063.6	1,894.2	1,063.6	479.9	857.3	425.9	143.1	23.3	0.5	147.3	9.9	1,337.2	
2004	1,100.9	1,043.0	2,009.3	1,043.0	470.6	920.8120.	417.7	140.3	22.8	0.5	157.5	10.2	1,420.6	
2005	1,139.1	1,165.5	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7	
2006	1,285.0	1,261.6	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0	
2006-January	1,189.0	1,184.7	2,096.1	1,184.7	534.6	922.0	474.4	159.4	25.9	0.5	155.1	10.1	1,433.0	
February	1,201.0	1,186.0	2,064.5	1,186.0	535.1	897.6	474.9	159.6	25.9	0.5	148.9	10.2	1,406.4	
March	1,225.0	1,223.8	2,135.7	1,223.8	552.2	942.6	490.1	164.6	26.8	0.6	158.2	10.4	1,487.5	
April	1,242.0	1,225.7	2,207.2	1,225.7	553.0	972.6	490.8	164.9	26.8	0.6	165.1	10.7	1,535.0	
May	1,248.0	1,257.0	2,368.1	1,257.0	567.2	1,037.5	503.4	169.1	27.5	0.6	174.8	11.2	1,618.5	
June	1,268.0	1,253.1	2,297.3	1,253.1	565.4	1,016.7	501.8	168.6	27.4	0.6	172.7	10.9	1,592.9	
July	1,274.0	1,287.9	2,402.4	1,287.9	581.1	1,045.5	515.7	173.3	28.2	0.6	178.1	11.3	1,644.1	
August	1,305.0	1,320.0	2,513.9	1,320.0	595.6	1,074.3	528.6	177.6	28.9	0.6	183.2	11.2	1,693.6	
September	1,327.0	1,272.7	2,389.7	1,272.7	574.3	1,021.3	509.7	171.2	27.8	0.6	174.9	10.8	1,617.7	
October	1,287.0	1,287.1	2,444.8	1,287.1	580.8	1,029.6	515.5	173.2	28.2	0.6	177.4	10.9	1,635.9	
November	1,310.0	1,290.3	2,513.6	1,290.3	582.2	1,067.5	516.7	173.6	28.2	0.6	187.2	11.1	1,698.8	
December	1,285.0	1,261.6	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0	
2007-January	1,294.0	1,301.4	2,555.0	1,301.4	587.2	1,039.0	521.2	175.1	28.5	0.6	186.5	10.7	1,686.6	
February	1,300.0	1,263.4	2,480.3	1,263.4	570.0	1,036.5	505.9	170.0	27.6	0.6	180.6	10.7	1,670.3	
March	1,274.0	1,242.0	2,438.6	1,242.0	560.4	1,021.3	497.4	167.1	27.2	0.6	178.0	10.5	1,657.3	
April	1,283.0	1,278.3	2,546.1	1,278.3	576.8	1,058.2	511.9	172.0	28.0	0.6	190.0	10.7	1,738.6	
May	1,283.0	1,258.5	2,486.6	1,258.5	567.8	1,026.9	504.0	169.3	27.5	0.6	181.5	10.4	1,690.6	
March	1,274.0	1,242.0	2,438.6	1,242.0	560.4	1,021.3	497.4	167.1	27.2	0.6	178.0	10.5	1,657.3	
April	1,283.0	1,278.3	2,546.1	1,278.3	576.8	1,058.2	511.9	172.0	28.0	0.6	190.0	10.7	1,738.6	
May	1,283.0	1,258.5	2,486.6	1,258.5	567.8	1,026.9	504.0	169.3	27.5	0.6	181.5	10.4	1,690.6	
June	1,273.0	1,265.0	2,532.4	1,265.0	570.8	1,026.3	506.6	170.2	27.7	0.6	184.2	10.3	1,700.7	
July	1,283.0	1,756.7	2,602.9	1,756.7	578.0	1,064.5	513.0	172.3	28.0	0.6	191.2	10.8	1,756.7	
August	1,284.0	1,744.0	2,571.4	1,744.0	575.7	1,061.4	511.0	171.7	27.9	0.6	185.8	11.0	1,744.0	
September	1,277.0	1,742.4	2,489.7	1,742.4	554.9	1,050.5	492.5	165.5	26.9	0.6	189.3	10.7	1,742.4	

\*Period average

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
1997	72,743.7	79,623.4	5,591.0	19,498.4	33,060.1	55,513.3	4,336.5	31,302.9	67,716.5	90,163.1	459,548.9
1998	72,280.3	31,647.3	4,507.6	20,091.2	36,671.5	71,806.1	65.5	17,509.4	23,782.2	145,062.7	423,423.7
1999	57,007.1	21,747.4	5,381.8	18,310.3	32,007.2	79,202.3	318.0	56,097.5	22,417.1	163,168.3	455,656.9
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	67,666.5	n.a	142,661.6	34,652.5	183,466.8	587,342.4
2001	49,150.4	29,812.2	5,857.7	25,115.6	31,072.6	49,159.2	n.a	265,927.0	49,638.0	241,009.7	746,742.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	n.a	371,317.2	63,951.2	317,284.9	948,602.9
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	n.a	574,707.1	87,344.6	384,266.6	1,265,212.5
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	n.a	745,876.0	119,310.3	429,559.8	1,603,824.9
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	n.a	802,997.8	177,271.4	523,161.1	1,896,767.3
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	n.a	1,050,622.5	245,717.2	557,237.9	2,176,986.6
2004-1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	n.a	181,346.4	24,009.9	90,329.1	360,972.0
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	n.a	166,679.9	25,650.2	100,359.5	319,399.3
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	n.a	186,201.1	29,703.5	116,511.5	393,270.3
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	n.a	211,648.6	39,946.7	122,359.7	530,183.3
2005-1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	n.a	191,207.7	32,728.6	111,629.1	429,045.4
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	n.a	203,887.8	38,954.8	117,581.2	395,985.5
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	n.a	204,511.1	42,633.7	157,744.6	481,437.4
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	n.a	203,391.1	62,954.2	136,206.2	590,299.0
2006-1st Q	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	n.a	203,691.5	49,897.1	125,684.8	478,109.1
2nd Q	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	n.a	267,489.9	59,459.6	126,475.9	505,555.9
3rd Q	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	n.a	261,027.6	62,993.3	147,222.7	535,560.4
4th Q	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	n.a	318,413.5	73,367.2	157,854.6	657,761.2
2007-1st Q	52,485.0	6,946.2	3,441.8	11,762.0	28,859.0	10,658.1	n.a	255,161.0	65,036.9	154,042.1	588,392.1
2nd Q	27,577.4	3,559.2	3,040.5	13,453.5	13,683.3	533.2	n.a	254,060.5	84,803.6	155,188.3	555,899.5
3rd Q	11,184.2	23,469.0	973.1	4,236.4	157.6	606.9	n.a	272,400.4	118,559.0	165,275.7	596,862.2

Note:

Figures for 2006 and 2007 are provisional

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS									
	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total	
1997	155,587.0	52,520.9	137,889.9	105,672.5	13,868.7	114,272.4	59,707.4	168,649.1	808,168.0	
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	1,043,096.9	
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	1,253,558.5	
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5	
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8	
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8	
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7	
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2	
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6	
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8	
2004-1st	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9	
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7	
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9	
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6	
2005-1st	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5	
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5	
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0	
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6	
2006-1st	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9	
2nd Q	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2	
3rd Q	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2	
4th Q	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5	
2007-1st	125,378.0	137,181.5	292,071.0	505,051.6	4,496.6	139,896.2	112,202.0	272,713.0	1,588,989.9	
2nd Q	166,451.4	139,979.0	340,709.1	464,899.2	10,333.2	122,943.0	78,435.2	248,759.7	1,572,509.7	
3rd Q	171,449.2	145,849.7	279,988.8	565,026.8	35,552.8	163,207.9	67,524.7	266,533.8	1,695,133.7	

**Note:**

Figures for 2006 and 2007 are provisional

na = Not applicable

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

Millions of TZS

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
1997	155,587.0	52,520.9	137,889.9	105,672.5	13,868.7	114,272.4	59,707.4	168,649.1	808,168.0
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	1,043,096.9
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	1,253,558.5
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2004-1st	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6
2005-1st	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006-1st	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Q	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Q	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Q	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007-1st	125,378.0	137,181.5	292,071.0	505,051.6	4,496.6	139,896.2	112,202.0	272,713.0	1,588,989.9
2nd Q	166,451.4	139,979.0	340,709.1	464,899.2	10,333.2	122,943.0	78,435.2	248,759.7	1,572,509.7
3rd Q	171,449.2	145,849.7	279,988.8	565,026.8	35,552.8	163,207.9	67,524.7	266,533.8	1,695,133.7

**Note:**

Figures for 2006 and 2007 are provisional

na = Not applicable

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

Millions of TZS

Country	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 <sup>P</sup>
Australia	2,230.7	1,894.3	1,874.5	949.8	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1	3,748.2
Belgium	5,019.1	17,353.5	12,527.6	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6	32,979.1
Burundi	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2
Canada	1,038.5	450.0	430.6	421.8	469.2	1,355.5	1,710.1	5,202.8	44,236.8	7,295.6
China	10,595.9	1,320.1	90.6	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0	149,327.3
Democratic Republic of Congo	1,115.4	3,316.8	2,772.7	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0	26,859.4
Denmark	3,346.1	1,443.7	1,043.2	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1	956.0
Eire/Ireland	1,115.4	13,304.2	10,716.9	18,458.4	24,465.7	13,589.2	0.0	113.8	81.6	655.9
France	8,769.1	1,885.7	1,672.9	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	7,369.9	9,329.5
Germany	41,518.3	32,560.0	26,178.0	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8	125,860.7
Hong Kong	11,153.6	3,321.4	5,828.0	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1	8,459.5
India	40,710.6	76,272.7	84,022.3	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6	70,439.1
Indonesia	11,711.3	3,922.9	6,737.9	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2	10,150.3
Italy	7,499.9	4,374.3	4,797.2	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4	36,333.5
Japan	36,729.9	30,276.2	32,702.9	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4	82,003.2
Kenya	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9
Malaysia	3,471.2	3,712.2	1,595.7	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3	1,763.8
Mozambique	1,596.1	81.1	517.4	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1	13,109.5
Netherland	24,537.9	30,035.6	23,234.5	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7	108,244.8
New Zealand	557.7	234.6	221.8	13.4	51.8	57.1	46.9	146.8	166.8	110.1
Norway	1,673.0	112.3	443.7	123.4	130.9	235.3	287.7	198.8	610.9	637.7
Pakistan	7,067.9	6,147.6	5,662.3	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7	17,228.8
Portugal	9,207.8	7,988.8	4,678.3	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2	9,290.4
Singapore	8,922.9	7,267.6	18,399.4	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9	5,593.4
Somalia	557.7	41.2	74.8	365.8	129.6	327.9	166.0	-	163.5	248.0
South Africa	4,852.0	4,190.1	4,910.6	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1	198,557.2
Spain	7,807.5	3,703.6	2,548.8	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5	13,066.8
Sri Lanka	1,173.0	301.1	136.1	155.4	119.3	82.0	348.9	86.1	87.7	2,132.6
St. Helena	0.6	3,556.7	6,546.0	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9	0.1
Sweden	1,673.0	386.8	210.8	336.3	121.8	170.7	1,241.2	833.5	670.3	635.4
Switzerland	3,596.1	7,463.0	1,802.0	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2	299,805.4
Taiwan	12,672.8	4,617.5	2,210.7	2,173.4	874.6	1,619.8	1,721.3	2,807.2	2,687.0	1,280.5
Thailand	8,624.1	5,086.1	2,870.0	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7	11,590.6
Uganda	7,096.0	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8
United Arab Emirates	3,031.0	4,546.4	4,969.7	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5	51,389.6
United Kingdom	22,864.8	39,679.4	70,149.9	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	301,188.3	389,029.4
United States	13,076.7	8,519.9	13,372.8	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6	24,223.4
USSR/Russia	136.0	132.4	50.1	1,468.8	594.9	2,493.5	2,148.4	3,202.0	2,502.4	2,809.8
Yugoslavia	106.7	343.6	0.6	16.0	208.8	7.8	11.7	10.0	14.6	6.9
Zambia	6,134.5	2,442.0	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8
Others	116,520.2	69,243.8	75,869.0	87,148.7	118,121.9	169,140.6	167,982.5	247,218.6	291,385.6	285,995.3
<b>Grand Total</b>	<b>459,549.0</b>	<b>423,423.4</b>	<b>455,593.7</b>	<b>587,997.8</b>	<b>746,886.2</b>	<b>948,602.9</b>	<b>1,265,212.5</b>	<b>1,597,578.8</b>	<b>1,896,767.3</b>	<b>2,160,481.3</b>

**Note**

1) p= provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports (c.i.f) by Country of Origins**

Country	1997	1998	1999	2000	2001	2002	2003	2004	20
Argentina	1,798.4	4,338.4	14,256.2	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.
Australia	1,177.2	18,966.6	60,646.6	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.
Belgium	15,632.2	16,236.8	17,166.0	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.
Brazil	5,258.3	9,685.7	12,936.4	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6	18,272.
Burundi	90.7	31.2	8.6	9.3	140.1	7.3	335.2	17.4	292.
Canada	7,651.9	11,080.2	19,853.0	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.
China	37,671.0	32,401.2	43,213.3	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9	245,399.
Democratic Republic of Congo	118.7	329.7	84.5	89.7	210.8	358.1	755.7	871.4	578.
Denmark	5,281.6	17,828.7	17,865.7	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1	26,746.
Eire/Ireland	1,507.2	2,667.4	1,645.3	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2	13,295.
Finland	3,562.8	9,358.7	9,811.8	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1	24,374.
France	12,449.2	10,513.2	15,993.3	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.
Germany, Federal	30,368.5	51,601.1	46,524.0	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.
Hong Kong	4,112.4	2,016.0	2,363.2	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5	8,735.
India	47,443.7	59,659.7	70,444.1	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.
Indonesia	6,972.3	9,948.9	14,295.6	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.
Iran	38,938.0	43,556.5	59,734.3	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7	6,846.
Italy	23,730.2	45,348.5	36,418.0	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.
Japan	45,322.9	87,044.5	132,711.7	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2	225,925.
Kenya	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.
Malaysia	10,510.4	23,346.9	17,865.9	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.
Mexico	2,420.1	11,808.0	1,014.9	4,329.3	171.6	913.5	1,943.4	1,129.5	145.
Mozambique	3,108.3	3,649.8	39.1	100.1	377.8	30.2	951.4	1,695.4	2,247.
Netherlands	17,246.4	62,065.2	27,295.8	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.
New Zealand	15.7	309.7	521.5	582.5	842.3	1,334.4	1,671.4	2,419.7	1,870.
Norway	3,531.7	8,549.1	6,987.4	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7	4,289.
Pakistan	6,387.6	11,827.3	11,660.7	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0	7,830.
Portugal	381.8	454.0	138.4	195.7	585.7	329.5	248.9	557.0	1,666.
Saudi Arabia	15,815.0	21,657.9	20,237.3	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.
Singapore	23,716.2	8,546.5	7,266.9	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5	10,417.
Somalia	17.8	0.7	56.7	1.5	7.1	5.5	69.7	16.0	242.
South Africa	58,757.8	86,885.6	127,231.3	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.
South Korea	8,823.6	12,914.1	13,810.8	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.
Spain	6,283.7	4,460.0	8,100.1	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.
Sri Lanka	12.0	28.6	170.7	1,135.3	165.7	384.0	492.5	882.0	1,283.
Swaziland	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.
Sweden	11,183.6	19,466.5	13,299.4	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.
Switzerland	18,209.9	11,917.0	10,918.3	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.
Taiwan	2,377.4	3,827.9	4,489.8	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6	13,441.
Thailand	11,821.9	16,016.1	13,345.6	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.
Turkey	2,371.4	4,019.3	5,144.2	2,951.1	1,961.8	3,096.4	4,656.5	5,023.9	9,409.
Uganda	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5	5,786.
United Arab Emirate	57,200.3	39,704.7	37,995.7	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.
United Kingdom	75,342.0	81,558.9	95,553.6	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.
United States	32,215.4	54,046.5	73,963.0	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.
USSR/Russia	130.8	855.1	256.3	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.
Yugoslavia	41.2	2.7	3.4	0.2	52.0	21.6	15.2	-	-
Zambia	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.
Zimbabwe	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.
Others	67,749.7	34,599.9	11,638.4	107,122.8	98,897.1	112,008.4	243,271.3	512,840.3	882,050.
<b>Grand Total</b>	<b>808,168.0</b>	<b>1,055,603.9</b>	<b>1,179,173.8</b>	<b>1,230,069.7</b>	<b>1,504,739.1</b>	<b>1,605,435.8</b>	<b>2,210,262.7</b>	<b>2,964,040.1</b>	<b>3,726,103.</b>

Note

1) p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority



## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA countries**

Country	Millions of TZS										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 <sup>P</sup>	
Burundi	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2	
Comoro	0.0	35.9	6.9	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2	9,322.2	
Djibouti	557.7	98.9	75.5	87.2	24.9	48.8	29.0	66.3	9.1	4.9	
Ethiopia	0.0	351.4	235.8	358.7	643.5	359.4	729.7	1,921.7	1,893.4	786.9	
Kenya	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9	
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Malawi	2,230.7	2,211.2	6,867.9	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6	22,206.9	
Mauritius	0.0	37.0	59.8	158.3	288.7	280.7	738.5	583.0	3,713.8	1,134.0	
Rwanda	26,210.9	2,678.9	2,136.1	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8	3,401.5	
Somalia	557.7	41.2	74.8	365.8	129.6	327.9	166.0	0.0	163.5	248.0	
Swaziland	5,576.8	20,497.4	150.1	170.8	0.0	360.3	5.3	3,103.7	626.3	2,350.4	
Uganda	7,096.1	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8	
Zambia	6,134.5	2,442.4	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8	
Zimbabwe	557.7	9,233.0	1,954.1	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5	1,483.2	
<b>Grand Total</b>	<b>58,960.3</b>	<b>59,521.2</b>	<b>35,284.3</b>	<b>49,449.0</b>	<b>56,829.8</b>	<b>86,993.9</b>	<b>131,117.6</b>	<b>144,466.9</b>	<b>140,976.6</b>	<b>200,272.8</b>	

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
	1976 = 100								
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

**Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade**

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source : Bureau of Statistics (1) Adapted for the Economic Operations Report.

**Table 4.16: Tanzania: Services, Income and Transfers**

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.17: Foreign Reserve Position

End of Period	Bank of Tanzania										Central government				Commercial banks				Net foreign		Total Net Position										
	Foreign Exchange					Gold					Other foreign		Reserves		RPF		UFC		Total			Net official Position		Liquid Foreign		Other foreign banks		Net foreign Assets			
	Assets	Liabilities	Net	Assets	Liabilities	Net	Reserves	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets		Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
1997: Mar	215,037.0	46,952.0	168,085.0	18,330.9	300.2	248.0	8,266.7	93,761.1	101,469.6	0.0	101,469.6	0.0	125,249.1	243,284.7	2,630.4	240,654.2	7,773.3	800.3	7,973.6	194,329.2	2,728.7	191,600.5	9,395.6	2,300.7	11,696.3	9,395.6	2,300.7	11,696.3	198,695.4	300,165.0	372,876.4
Jun	259,292.3	65,663.0	193,629.3	19,186.3	237.5	260.9	8,695.2	96,760.0	125,249.1	0.0	125,249.1	0.0	133,541.7	219,900.6	4,977.5	214,923.1	7,177.3	310.7	7,488.0	243,284.7	2,630.4	240,654.2	7,773.3	800.3	8,573.6	7,773.3	800.3	8,573.6	247,627.3	372,876.4	
Sep	272,143.0	35,929.0	236,214.1	18,937.6	209.1	252.2	8,406.8	130,478.1	133,541.7	0.0	133,541.7	0.0	170,240.9	197,360.0	3,933.2	193,326.8	1,393.8	945.0	2,338.6	219,900.6	4,977.5	214,923.1	7,177.3	310.7	7,488.0	7,177.3	310.7	7,488.0	221,789.7	355,331.4	
Dec	360,532.1	65,117.0	295,415.1	19,283.8	677.2	253.1	8,455.5	153,823.8	170,240.9	0.0	170,240.9	0.0	196,030.0	226,680.1	2,282.8	224,397.2	1,393.8	945.0	2,338.6	232,162.1	3,933.2	228,228.9	10,103.8	864.9	11,008.7	10,103.8	864.9	11,008.7	228,677.6	398,918.6	
1998: Mar	369,787.9	44,947.9	324,840.0	20,548.3	151.4	267.3	8,911.4	158,687.5	196,030.0	0.0	196,030.0	0.0	164,620.0	226,680.1	1,743.2	224,936.9	20,548.3	121.0	20,669.3	226,680.1	1,743.2	224,936.9	12,200.8	795.0	13,005.8	12,200.8	795.0	13,005.8	243,424.5	439,455.3	
Jun	304,321.9	19,809.2	284,512.7	20,617.7	153.8	265.3	8,843.8	148,966.6	164,620.0	0.0	164,620.0	0.0	169,435.6	243,076.9	1,873.2	241,563.7	1,873.2	241,563.7	169,435.6	1,873.2	241,563.7	4,080.7	748.0	4,828.7	4,080.7	748.0	4,828.7	275,596.2	465,296.6		
Sep	344,684.1	20,189.7	324,494.4	20,951.4	263.4	279.0	9,298.6	185,851.3	169,435.6	0.0	169,435.6	0.0	221,271.0	299,733.8	364.6	299,369.1	6,292.6	789.8	7,082.4	243,076.9	1,873.2	241,563.7	10,103.8	864.9	11,008.7	10,103.8	864.9	11,008.7	304,871.9	526,142.9	
Dec	376,821.5	32,741.1	344,080.3	21,115.2	150.7	287.0	9,566.5	181,992.8	193,206.9	0.0	193,206.9	0.0	222,976.6	322,976.6	0.0	322,976.6	0.0	322,976.6	222,976.6	0.0	322,976.6	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	299,310.2	622,286.8		
1999: Mar	406,769.4	46,255.0	360,514.4	21,531.2	186.8	282.1	9,404.6	202,518.7	189,400.5	0.0	189,400.5	0.0	199,709.6	338,836.1	1,282.2	337,557.4	1,282.2	337,557.4	199,709.6	1,282.2	337,557.4	8,882.6	564.8	9,447.4	8,882.6	564.8	9,447.4	365,459.6	683,594.8		
Jun	412,222.9	40,169.4	372,053.5	23,002.2	420.7	295.7	9,856.3	205,918.7	199,709.6	0.0	199,709.6	0.0	211,271.0	322,976.6	0.0	322,976.6	0.0	322,976.6	211,271.0	0.0	322,976.6	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	393,398.9	707,352.1		
Sep	494,963.8	52,683.0	442,280.8	24,947.5	374.1	330.3	10,510.4	257,672.4	221,271.0	0.0	221,271.0	0.0	222,976.6	322,976.6	0.0	322,976.6	0.0	322,976.6	222,976.6	0.0	322,976.6	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	406,827.0	772,595.5		
Dec	581,850.6	46,179.3	535,671.3	25,001.7	255.1	328.5	10,950.4	249,232.4	322,976.6	0.0	322,976.6	0.0	435,928.0	435,928.0	0.0	435,928.0	0.0	435,928.0	435,928.0	0.0	435,928.0	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	482,755.0	957,511.5		
2000: Mar	572,658.6	50,803.9	521,854.7	25,265.5	241.7	322.8	10,760.8	240,310.2	318,135.3	0.0	318,135.3	0.0	318,135.3	318,135.3	0.0	318,135.3	0.0	318,135.3	318,135.3	0.0	318,135.3	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Jun	564,478.7	33,890.3	530,588.4	25,235.2	263.8	320.6	10,685.5	253,140.3	318,135.3	0.0	318,135.3	0.0	318,135.3	318,135.3	0.0	318,135.3	0.0	318,135.3	318,135.3	0.0	318,135.3	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Sep	673,966.4	38,456.6	635,509.7	25,221.9	408.8	82.3	10,388.3	264,652.8	406,958.1	0.0	406,958.1	0.0	406,958.1	406,958.1	0.0	406,958.1	0.0	406,958.1	406,958.1	0.0	406,958.1	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Dec	746,359.4	86,480.3	659,879.1	25,352.6	163.5	314.4	10,480.1	260,261.6	435,928.0	0.0	435,928.0	0.0	435,928.0	435,928.0	0.0	435,928.0	0.0	435,928.0	435,928.0	0.0	435,928.0	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
2001: Mar	829,136.7	73,308.0	755,828.7	27,145.3	195.5	327.2	11,097.9	290,315.2	504,087.4	0.0	504,087.4	0.0	504,087.4	504,087.4	0.0	504,087.4	0.0	504,087.4	504,087.4	0.0	504,087.4	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Jun	833,270.5	71,448.7	761,821.7	28,028.1	179.1	332.3	11,075.8	287,779.6	513,659.5	0.0	513,659.5	0.0	513,659.5	513,659.5	0.0	513,659.5	0.0	513,659.5	513,659.5	0.0	513,659.5	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Sep	915,448.7	58,707.7	856,741.0	28,181.8	176.8	318.1	11,484.6	295,890.5	600,908.6	0.0	600,908.6	0.0	600,908.6	600,908.6	0.0	600,908.6	0.0	600,908.6	600,908.6	0.0	600,908.6	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Dec	1,018,504.3	60,795.1	957,709.2	29,013.3	398.9	345.2	11,505.2	312,045.3	686,926.5	0.0	686,926.5	0.0	686,926.5	686,926.5	0.0	686,926.5	0.0	686,926.5	686,926.5	0.0	686,926.5	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
2002: Mar	1,093,251.1	41,651.4	1,051,599.8	31,070.8	487.1	368.5	12,281.7	332,311.2	763,496.6	0.0	763,496.6	0.0	763,496.6	763,496.6	0.0	763,496.6	0.0	763,496.6	763,496.6	0.0	763,496.6	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Jun	1,111,165.8	64,896.4	1,046,269.4	24,076.9	426.7	381.6	12,598.1	352,921.4	730,488.3	0.0	730,488.3	0.0	730,488.3	730,488.3	0.0	730,488.3	0.0	730,488.3	730,488.3	0.0	730,488.3	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Sep	1,257,273.5	63,270.4	1,194,003.1	24,971.6	346.1	318.1	12,824.8	360,660.7	871,803.0	0.0	871,803.0	0.0	871,803.0	871,803.0	0.0	871,803.0	0.0	871,803.0	871,803.0	0.0	871,803.0	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Dec	1,452,214.4	78,454.8	1,373,759.6	26,926.4	276.8	101.6	13,229.5	392,046.2	1,022,247.6	0.0	1,022,247.6	0.0	1,022,247.6	1,022,247.6	0.0	1,022,247.6	0.0	1,022,247.6	1,022,247.6	0.0	1,022,247.6	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
2003: Mar	1,504,037.9	85,233.7	1,418,804.2	27,628.1	388.2	453.3	14,400.3	418,629.9	1,091,236.1	0.0	1,091,236.1	0.0	1,091,236.1	1,091,236.1	0.0	1,091,236.1	0.0	1,091,236.1	1,091,236.1	0.0	1,091,236.1	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Jun	1,504,037.9	85,233.7	1,418,804.2	27,628.1	388.2	453.3	14,400.3	418,629.9	1,091,236.1	0.0	1,091,236.1	0.0	1,091,236.1	1,091,236.1	0.0	1,091,236.1	0.0	1,091,236.1	1,091,236.1	0.0	1,091,236.1	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Sep	1,691,123.9	88,510.1	1,602,613.7	31,958.0	314.6	89.8	14,764.1	447,302.6	1,472,437.6	0.0	1,472,437.6	0.0	1,472,437.6	1,472,437.6	0.0	1,472,437.6	0.0	1,472,437.6	1,472,437.6	0.0	1,472,437.6	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
Dec	1,815,229.3	208,727.6	1,606,501.7	0.0	183.4	525.0	15,470.4	455,220.2	1,503,460.3	0.0	1,503,460.3	0.0	1,503,460.3	1,503,460.3	0.0	1,503,460.3	0.0	1,503,460.3	1,503,460.3	0.0	1,503,460.3	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7	1,365,588.3		
2004: Mar	2,169,920.4	202,007.2	1,967,913.2	0.0	452.9	352.0	16,350.7	479,864.7	1,505,193.0	0.0	1,505,193.0	0.0	1,505,193.0	1,505,193.0	0.0	1,505,193.0	0.0	1,505,193.0	1,505,193.0	0.0	1,505,193.0	4,456.4	1,068.6	5,525.0	4,456.4	1,068.6	5,525.0	602,091.7			

## 5.0 External Debt Developments

**Table 5.1: External Debt Developments**

Item	Millions of US\$							
	2004/05	2005/06	2006/07	2006/07			2007/08	
				Sep-06**	Dec-06	Mar-07	Jun-07	Sep-07
<b>1. Overall Total Debt Committed</b> <sup>1</sup>	<b>8,345.1</b>	<b>8,638.9</b>	<b>5,212.4</b>	<b>6,246.6</b>	<b>5,990.5</b>	<b>5,125.9</b>	<b>5,212.4</b>	<b>5,635.1</b>
Disbursed outstanding debt	6,799.5	6,971.1	3,442.3	4,358.3	4,408.8	3,365.8	3,442.3	3,685.2
Undisbursed debt	1,545.6	1,667.7	1,770.1	1,888.3	1,581.7	1,760.1	1,770.1	1,949.9
<b>2. Disbursed Debt by Creditor Category</b> <sup>2</sup>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,358.3</b>	<b>4,408.8</b>	<b>3,365.8</b>	<b>3,442.3</b>	<b>3,685.3</b>
o/w: Bilateral debt	1,502.3	1,492.5	910.5	1,482.7	1,478.3	890.2	910.5	910.5
Multilateral debt	4,626.3	4,720.6	1,772.6	2,116.3	2,164.0	1,719.3	1,772.6	2,001.4
Commercial debt	416.4	481.7	437.3	452.7	457.8	435.4	437.3	447.9
Export credits	254.5	276.4	321.9	306.6	308.7	320.8	321.9	325.5
<b>3. Disbursed Debt by Borrower Category</b> <sup>2</sup>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,358.2</b>	<b>4,408.8</b>	<b>3,365.8</b>	<b>3,442.3</b>	<b>3,685.2</b>
o/w: Central Government	5,830.6	5,971.2	2,692.0	3,637.1	3,681.7	2,616.5	2,692.0	2,923.3
Public Corporations	477.5	445.4	167.8	160.0	161.1	167.0	167.8	169.0
Private Sector	491.5	554.6	582.5	561.1	566.0	582.2	582.5	592.9
<b>4. Disbursed Debt by Use of Funds</b> <sup>2</sup>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,358.2</b>	<b>4,408.8</b>	<b>3,365.8</b>	<b>3,442.3</b>	<b>3,685.0</b>
o/w: Balance of payment support	1,335.1	1,392.6	1,019.3	1,095.6	1,108.3	591.9	1,019.3	1,117.2
Transport & Telecommunication	1,073.5	1,087.9	425.3	567.7	574.3	399.5	425.3	441.2
Agriculture	1,077.8	1,050.1	338.1	512.8	518.7	337.5	338.1	354.0
Energy & Mining	1,070.3	955.2	606.9	663.5	671.2	606.1	606.9	615.1
Industries	405.5	409.0	162.8	199.6	201.9	162.5	162.8	159.5
Social Welfare & Education	611.7	647.3	433.2	393.6	398.2	414.9	433.2	525.1
Finance and Insurance	96.6	98.7	64.4	53.3	54.0	63.5	64.4	66.5
Tourism	80.1	80.8	73.0	72.6	73.5	72.7	73.0	74.8
Others	1,048.9	1,249.8	319.3	799.5	808.8	717.1	319.3	331.6
<b>5. Total Amount of Loans Contracted</b> <sup>1</sup>	<b>631.9</b>	<b>264.0</b>	<b>318.1</b>	<b>0.4</b>	<b>0.0</b>	<b>27.0</b>	<b>7.6</b>	<b>73.7</b>
Government	491.7	165.0	280.0	0.0	0.0	16.9	0.0	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	140.2	99.0	38.1	0.4	0.0	10.1	7.6	73.7
<b>6. Disbursements</b> <sup>1</sup>	<b>190.2</b>	<b>207.1</b>	<b>449.5</b>	<b>257.9</b>	<b>10.6</b>	<b>49.7</b>	<b>47.7</b>	<b>90.0</b>
Government	161.4	179.1	432.6	257.2	9.1	43.9	47.6	81.2
Public Corporations	0.0	0.0	0.0	0.0	0.0	4.3	0.0	5.0
Private	28.8	28.0	16.9	0.7	1.5	1.5	0.1	3.8
<b>7. Scheduled Debt Service</b> <sup>1</sup>	<b>355.1</b>	<b>373.6</b>	<b>336.9</b>	<b>61.4</b>	<b>96.2</b>	<b>81.9</b>	<b>97.4</b>	<b>48.5</b>
<b>8. Actual Debt Service</b> <sup>1</sup>	<b>112.9</b>	<b>90.3</b>	<b>42.0</b>	<b>12.7</b>	<b>9.8</b>	<b>5.4</b>	<b>14.0</b>	<b>8.1</b>
Principal	86.0	60.3	20.6	5.9	4.6	2.6	7.5	4.5
Interest	26.9	30.0	21.4	6.8	5.3	2.8	6.5	3.6
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>9. Net Transfers</b>	<b>77.3</b>	<b>116.8</b>	<b>407.5</b>	<b>245.2</b>	<b>0.8</b>	<b>44.3</b>	<b>33.7</b>	<b>81.9</b>
<b>10. Total Arrears by Creditor Category</b> <sup>2</sup>	<b>2,470.5</b>	<b>2,374.7</b>	<b>2,199.6</b>	<b>2,404.4</b>	<b>2,501.7</b>	<b>2,118.0</b>	<b>2,199.6</b>	<b>2,260.7</b>
o/w : <b>Principal</b>	<b>1,135.2</b>	<b>1,116.4</b>	<b>981.0</b>	<b>1,136.4</b>	<b>1,161.7</b>	<b>937.1</b>	<b>981.0</b>	<b>1,005.5</b>
Bilateral	669.4	609.0	377.7	599.9	609.5	369.3	377.7	387.2
Multilateral*	5.9	11.9	13.6	11.8	14.0	14.2	13.6	15.2
Commercial	249.2	275.0	339.5	285.8	298.4	309.2	339.5	352.4
Other Private Creditors	210.7	220.4	250.1	238.9	239.7	244.4	250.1	250.7
<b>Interest</b>	<b>1,335.3</b>	<b>1,258.3</b>	<b>1,218.6</b>	<b>1,268.0</b>	<b>1,340.0</b>	<b>1,180.9</b>	<b>1,218.6</b>	<b>1,255.2</b>
Bilateral	818.8	682.2	536.1	675.5	706.8	533.1	536.1	549.6
Multilateral*	23.4	22.0	27.7	22.9	24.5	26.5	27.7	29.5
Commercial	333.7	372.9	440.0	379.9	407.4	417.6	440.0	458.0
Other Private Creditors	159.4	181.2	214.8	189.7	201.4	203.6	214.8	218.1
11. External Debt Stock	8,134.8	8,229.5	4,660.8	5,626.3	5,748.8	4,546.7	<b>4,660.8</b>	4,940.4
12. Domestic Debt Stock	952.6	1,405.9	1,497.9	1,406.9	1,439.4	1,502.6	1,497.9	1,513.1
13. Total Debt Stock	9,087.4	9,635.4	6,158.7	7,033.2	7,188.2	6,049.3	6,158.8	6,453.5
14. Export of Goods and Services	2,521.2	3,034.8	3,486.5	816.3	836.1	751.4		
15. GDP at factor cost	11,303.0	11,195.7	12,687.2					
16. External Debt Stock as % of GDP	72.0	73.5	36.7					
17. Total Debt Stock as % of GDP	80.4	86.1	48.5					
18. External debt service as % of exports	4.5	3.0	1.2	1.6	1.2	0.7		
19. External debt as % of Exports	322.7	271.2	133.7	689.2	687.6	605.1		
<b>End of Period Exchange Rate (TZS/US\$)</b>	<b>1,126.3</b>	<b>1,253.1</b>	<b>1,265.0</b>	<b>1,272.7</b>	<b>1,261.6</b>	<b>1,242.0</b>	<b>1,265.0</b>	<b>1,229.9</b>

Note: \*Multilateral arrears are those owed by the private sector.\*\* Revised figures reflecting Implementation MDRI in the database

<sup>1</sup> During the period, <sup>2</sup> End of September 2007, cumulative.

Source: Bank of Tanzania



**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2003	2004	2005	2006	2005			2006			2007 <sup>P</sup>				
						Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Coffee (arabica)	US\$/Kg	1.4	1.8	2.5	2.5	2.7	2.8	2.3	2.3	2.6	2.4	2.4	2.7	2.7	2.6	2.7
Cotton (A index)	US\$/Kg	1.4	1.4	1.2	1.3	1.2	1.2	1.2	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.5
Sisal ( UG grade)	US\$/ton	697.9	862.1	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	1,031.7
Tea**	US\$/Kg	1.5	1.6	1.5	2.0	1.5	1.4	1.5	1.5	2.0	2.1	2.0	1.7	1.7	1.6	1.7
Gold	US\$/troy ounce	363.5	409.2	444.8	604.4	427.1	427.3	439.5	485.6	554.0	627.4	621.5	614.5	650.3	667.4	681.1

p = Provisional

\* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)



**Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (Period Average)**

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6124	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005	0.3889	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2006	0.5410	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940
2004-Quarter 1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter 2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.3125	109.6163	0.8299
Quarter 3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.6811	109.8253	0.8180
Quarter 4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	7.9721	105.8540	0.7721
2005-Quarter 1	0.546*	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
Quarter 2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
Quarter 3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter 4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006-Quarter 1	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
Quarter 2	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853
Quarter 3	0.5335	2.2163	1.2369	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845
Quarter 4	0.5219	2.2163	1.2343	2.4971	7.4330	45.7112	2,194.0867	7.0809	117.6377	0.7750
2007- Quarter 1	0.5115	2.2163	1.2314	2.4971	7.4330	45.7112	2,194.0867	7.0061	119.2642	0.7617
Quarter 2	0.5035	2.2163	1.2223	2.4971	7.4330	45.7112	2,194.0867	6.8698	120.7205	0.7738
Quarter 3	0.4950	2.2163	1.1993	2.4971	7.4330	45.7112	2,194.0867	6.7452	117.7301	0.7280

p = provisional

Source: IFS, Bank of Tanzania

**Table 6.4: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.00
2005	406.34	409.15	1,122.34	1,139.18	1,130.76
2006	374.73	375.62	1,241.99	1,263.42	1,252.70
2004: Quarter1	62.70	62.80	1,091.00	1,112.70	1,101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1,083.60	1,096.00	1,089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005:Quarter1	79.12	78.40	1,089.70	1,111.33	1,100.52
Quarter2	108.03	104.21	1,108.33	1,127.40	1,117.87
Quarter3	117.19	119.85	1,128.00	1,143.33	1,135.67
Quarter4	102.00	106.69	1,163.33	1,174.67	1,169.00
2006:Quarter1	104.64	104.16	1,185.00	1,205.00	1,195.00
Quarter2	84.47	85.81	1,234.33	1,252.67	1,243.50
Quarter3	98.40	98.82	1,279.62	1,302.00	1,290.81
Quarter4	87.22	86.83	1,269.00	1,294.00	1,281.50
2007 <sup>P</sup> : Quarter 1	98.01	97.08	1,266.67	1,289.00	1,277.84
Quarter 2	96.94	96.71	1,258.67	1,279.67	1,269.17
Quarter 3	113.26	113.64	1,264.67	1,281.33	1,273.00

p = provisional

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
D.T. S. Ballali	Governor	022 2112879
Prof. B. Ndulu	Deputy Governor First (EFP)	022 223 3040
J. H. Reli	Deputy Governor (AIC)	022 223 3042
L. H. Mkillla	Deputy Governor (FSD)	022 223 3044

### 1. DIRECTORATE OF GOVERNOR'S OFFICE

J. S. Mhando	Director	022 2119312
P. M. Noni	Director (SPR)	022 2233423
I. Kilato	Director (EAC&SADC)	022 2116612
J. B. Kimaro	Deputy Director, Communications	022 2135567
M. Mugo	Deputy Director, Special Duties I	022 2138390
A. Haule	Deputy Director (SPR)	022 2233425
T. Mwakilema	Deputy Director, Special Duties II	022 2134340
M. Mbawala	Deputy Director (PC)	022 2233434

### 2. DIRECTORATE OF PERSONNEL AND ADMINISTRATION

A. J. Liyumba	Director	022 2112701
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#### Personnel Management Department

J. N. Makindi	Deputy Director	022 2235148
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#### Training and Development Department

S. Mahembe	Deputy Director	022 2235146
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#### Estate Management Department

P. Mutoni	Deputy Director	022 2114785
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#### Administrative Service Department

G. Maganga	Deputy Director	022 2115612
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#### Facilities Management Department

E. Twininge	Deputy Director	022 2117900
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#### Organization and Methods Department

F. Kazimoto	Deputy Director	022 2115088
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<b>3. DIRECTORATE OF BANKING</b>		
S. Jengo	Director	022 2112703
<b>Banking Department</b>		
E. Balele	Deputy Director	022 2110750
<b>Currency Department</b>		
K. T. Mkango	Deputy Director	022 2118491
<b>Systems Operations Department</b>		
A. Massawe	Deputy Director	022 2137484
<b>4. DIRECTORATE OF BANKING SUPERVISION</b>		
H. B. Kessy	Director	022 2235528
<b>Banks Supervision Department</b>		
C. Gama	Deputy Director	022 2235530
<b>Non-Banks Department</b>		
M. Gasabile	Deputy Director	022 2235480
<b>Operation &amp; Policy Review Department</b>		
A. E. Kobello	Deputy Director	022 2235576
<b>Microfinance Institutions Department</b>		
H. Ndambala	Deputy Director	022 2235585
<b>5. DIRECTORATE OF ECONOMIC POLICY</b>		
Dr. J. L. Massawe	Director	022 2233328
A. J. Mengo	Associate Director	022 2115614
Dr. B. Tarimo	Associate Director	022 2115087
<b>Monetary &amp; Financial Affairs Department</b>		
Mrs. C. Kiliaki	Deputy Director	022 2233349
<b>International Economics Department</b>		
G. Mwakibolwa	Deputy Director	022 2233303
<b>Debt Management Department</b>		
(Vacant)	Deputy Director	022 2115087

	<b>Macroeconomic &amp; Financial Programs Department</b>	
	P. L. Kadesha Deputy Director	022 2233330
	<b>Trade, Finance and Investment Policies Department</b>	
	S. S. Mrutu Deputy Director	022 2233283
	<b>Real Sector Department</b>	
	D. D. Thewa Deputy Director	022 2233390
	<b>Research Department</b>	
	I. A. Ntambwe Deputy Director	.....
	<b>Micro-Finance Analysis and Policy Department</b>	
	Mrs. F. Rutabanzibwa Deputy Director	022 2233280
<b>6.</b>	<b>DIRECTORATE OF FINANCE</b>	
	E. P. Issangya Director	022 2114784
	<b>Domestic Accounts Department</b>	
	J. Angello Associate Director	022 2110096
	<b>Foreign Accounts Department</b>	
	E. M. Boaz Deputy Director	022 2121433
<b>7.</b>	<b>DIRECTORATE OF FINANCIAL MARKETS</b>	
	K. S. Mbatia Director	022 2118194
	<b>Domestic Markets Department</b>	
	J. C. Ndissi Deputy Director	022 2114770
	<b>Foreign Markets Department</b>	
	J. Mpelebwa Deputy Director	022 2112412
	<b>Credit Guarantee Scheme Department</b>	
	E. Maganga Deputy Director	022 2121724
	<b>Risk Management Department</b>	
	A. Ngwinamila Ag, Deputy Director	022 2114771

- 8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**  
E. Makwaia Director 022 2115124
- Management Information Systems Department**  
G. M.Mahinya Deputy Director 022 2114772
- Systems Analysis and Administration Department**  
C. M. Kitwanga Deputy Director 022 2118162
- Networks and Office Automation Department**  
T. N. Kalinjuna Deputy Director 022 2119317
- 9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**  
J. M. B. Massawe Director 022 2235432/2127470
- Payment System Project Management Department**  
(Vacant) Deputy Director .....
- Payment System Oversight and Policy Department**  
L. Kinunda Deputy Director 022 2128108
- System Development & Support Department**  
B. J. Dadi Deputy Director 022 2235434
- 10. DIRECTORATE OF INTERNAL AUDIT**  
(Vacant) Director 022 2118163
- Internal Audit 1 Department**  
R. Mwangi Deputy Director 022 2235243
- Internal Audit 11 Department**  
O. Kitine Deputy Director 022 2235256
- 11. OFFICE OF THE SECRETARY TO THE BANK**  
(Vacant) Secretary to the Bank 022 2118163
- Legal & Contracts Department**  
B. Kimela Deputy Director 022 2213249

**Investigation & Internal Security Department**

S. T. Mwageni	Deputy Director	022 2119314
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**Board Services and Exchange Liberalization Department**

Y. Tongola	Deputy Director	.....
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**Legislation Department**

S. Lalika	Deputy Director	.....
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**12. BANK OF TANZANIA TRAINING INSTITUTE MWANZA**

W. Mgimwa	Principal	028 2500352
J. Mlay	Director of Studies	028 2500982
B. A. Mbanga	Deputy Director Administration	028 2502697

**13. BOT BRANCHES****Arusha**

L. Kisarika	Director	027 2502928
F. N. Mrosso	Deputy Director, Operations	027 2508243
V. Mulebya	Deputy Director, Economics	027 2508243
S. I. Ntupwa	Deputy Director, Administration	027 2508243

**Mbeya**

A. H. M. Mtengeti	Director	025 2504158
O. Katundu	Deputy Director, Operations	025 2502055
F. Rugemalira	Deputy Director, Economics	025 2502839
D. Mwakitalu	Deputy Director, Administration	025 2502700

**Mwanza**

E. Semainda	Director	028 2501015
J. C. Rushaka	Deputy Director, Operations	028 2500024
W. L. Tawe	Deputy Director, Economics	028 2500622
A. Ndalaha	Deputy Director, Administration	028 2500024

**Zanzibar**

B. N. Msami	Director	024 2232140
K. J. Jurango	Deputy Director, Operations	024 2231441
S. Chiguma	Deputy Director, Economics	024 2232715
C. Kiponda	Deputy Director, Administration	024 2232687

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate,

REPO or inter-bank rates, depending on whichever is higher.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.



**Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

**Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

**Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

**Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.